

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Arif Latif Securities (Pvt.) Limited - JIT	23-Aug-24	NCCP/CRO/134/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
2	Ktrade Securities Limited - JIT	23-Aug-24	NCCP/CRO/133/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
3	General Investment & Securities (Pvt.) Limited - JIT	16-Aug-24	NCCP/CRO/132/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
4	AAA Securities (Pvt.) Limited - JIT	16-Aug-24	NCCP/CRO/131/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
5	Spinzer Equities (Pvt.) Limited - JIT	18-Jul-24	NCCP/CRO/119/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
6	Mumtaz Financials (Pvt.) Limited - JIT	12-Jul-24	NCCP/CRO/118/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
7	Al-Haq Securities (Pvt.) Limited - JIT	12-Jul-24	NCCP/CRO/117/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
8	M.M. Securities (Pvt.) Limited - JIT	12-Jul-24	NCCP/CRO/116/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
9	JSK Securities Limited	5-Jul-24	NCPL/CS/213/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
10	Bank Alfalah Limited - LSE Branch	28-Jun-24	NCPL/CS/202/24	Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCPL Regulations, 2015 & Clause 21 of the Agreement between NCPL and Settling Bank on account of Self Termination
11	Apex Capital Securities (Pvt.) Limited	7-Jun-24	NCPL/CRO/91/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
12	R.T Securities Pvt Limited - Audit of CM	7-Jun-24	NCPL/CRO/90/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
13	Ocean Securities Limited	7-Jun-24	NCPL/CRO/89/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
14	Investment Managers Securities (Pvt.) Limited	7-Jun-24	NCPL/CRO/88/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
15	Fortune Securities Limited	7-Jun-24	NCPL/CRO/87/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
16	First Equity Modaraba	7-Jun-24	NCPL/CRO/86/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
17	Progressive Investment Management (Pvt.) Limited - JIT	21-May-24	NCPL/CRO/72/24	Warning issued and penalty imposed under Regulation 14.1 and Regulations 12.3.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
18	Shaffi Securities (Pvt.) Limited	17-May-24	NCPL/CS/147/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
19	First Choice Securities Limited	14-May-24	NCPL/CS/131/24	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
20	Ghani Osman Securities (Pvt.) Limited	30-Apr-24	NCPL/CRO/67/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
21	IGI Holdings Limited formerly IGI Insurance Limited	5-Apr-24	NCPL/CS/102/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
22	UBL Fund Manager Limited - Al Ameen Islamic Dedicated Equity Fund	5-Apr-24	NCPL/CS/101/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
23	A.A Gold Commodities (Pvt.) Limited	2-Apr-24	NCPL/CRO/57/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
24	Azee Securities (Pvt.) Limited	18-Mar-24	NCPL/CRO/55/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
25	Backers & Partners (Pvt.) Limited	18-Mar-24	NCPL/CRO/54/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
26	UBL Fund Managers Limited - UBL Dedicated Equity Fund	6-Mar-24	NCPL/CS/43/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
27	UBL Fund Managers Limited - Al Ameen Islamic Aggressive Income Fund	20-Feb-24	NCPL/CS/28/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
28	IS Investment Limited - IS Islamic Dedicated Equity Fund	9-Feb-24	NCPL/CS/23/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
29	Brains Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/16/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
30	DIM Securities Limited	30-Jan-24	NCPL/CRO/15/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
31	Shaffi Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/14/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
32	B & B Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/13/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
33	M. Ashfaq Hussain Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/12/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
34	Habib Metropolitan Financial Services Limited	30-Jan-24	NCPL/CRO/11/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
35	Irfan Mazhar Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/10/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
36	Zafar Moti Capital (Pvt.) Limited	30-Jan-24	NCPL/CRO/09/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
37	Dawood Equities Limited	30-Jan-24	NCPL/CRO/08/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
38	HBL Asset Management Limited - HBL Islamic Dedicated Equity Fund	16-Jan-24	NCPL/CS/12/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
39	Pearl Securities Limited - Audit of CM & TRR	15-Jan-24	NCPL/CRO/07/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations and under Joint Inspection Regulations
40	Azee Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/06/24	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
41	Sherman Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/05/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
42	New Peak Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/04/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
43	Friendly Securities (Pvt.) Limited	5-Jan-24	NCPL/CRO/03/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
44	Amer Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/02/24	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
45	Integrated Equities Limited	26-Dec-23	NCPL/CS/305/23	Termination of Margin Trading Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
46	First National Equities Limited	4-Dec-23	NCPL/CRO/245/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
47	Vector Securities (Pvt.) Limited	17-Nov-23	NCPL/CS/283/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
48	MGM Securities (Pvt.) Limited	17-Nov-23	NCPL/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
49	MAS Commodities (Pvt.) Limited	24-Oct-23	NCPL/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
50	Ayub Chaudhry Investments (Pvt.) Limited	20-Oct-23	NCPL/CS/253/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
51	Amer Securities (Pvt.) Limited	20-Oct-23	NCPL/CS/250/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
52	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCPL/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
53	Adam Securities (Pvt.) Limited	18-Oct-23	NCPL/CS/248/23	Termination of Murabaha Share Financing and Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
54	First National Equities Limited	17-Oct-23	NCPL/CRO/224/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
55	Alfalah Asset Management Limited - Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCPL/CS/247/23	Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
56	MAS Commodities (Pvt.) Limited	16-Oct-23	NCPL/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
57	Next Capital Limited - LSI	6-Oct-23	NCPL/CRO/221/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
58	Akhai Securities (Pvt.) Limited - TRR	6-Oct-23	NCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
59	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCPL/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCPL Regulations, 2015
60	92 Markets (Pvt.) Limited	1-Sep-23	NCPL/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
61	CMA Securities (Pvt.) Limited	18-Aug-23	NCPL/CS/203/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
62	Progressive Securities (Pvt.) Limited	18-Aug-23	NCPL/CS/202/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
63	Alpha Capital (Pvt.) Limited	27-Jul-23	NCPL/CRO/159/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
64	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCPL/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
65	Darson Securities (Pvt.) Limited	27-Jul-23	NCPL/CRO/157/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
66	Mumtaz Financials (Pvt.) Limited	27-Jul-23	NCPL/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
67	KTrade Securities Limited	27-Jul-23	NCPL/CRO/155/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
68	Zafar Securities (Pvt.) Limited	27-Jul-23	NCPL/CRO/154/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
69	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCPL/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
70	Strongman Securities (Pvt.) Limited	21-Jul-23	NCPL/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
71	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCPL/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
72	Dattoo Securities (Pvt.) Limited	19-Jul-23	NCPL/CS/181/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
73	CAMCO (Pvt.) Limited	18-Jul-23	NCPL/CRO/153/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
74	Saao Capital (Pvt.) Limited	17-Jul-23	NCPL/CS/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
75	Six Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCPL/CRO/152/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
76	First Choice Securities Ltd - Audit of CM	7-Jul-23	NCPL/CRO/151/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
77	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCPL/CS/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
78	Sethi Securities (Pvt.) Limited	23-Jun-23	NCPL/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
79	Moneyline Securities (Pvt.) Limited	23-Jun-23	NCPL/CS/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
80	M.M. Securities (Pvt.) Limited	16-Jun-23	NCPL/CRO/148/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
81	N. A. Securities (Pvt.) Limited	16-Jun-23	NCPL/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
82	Spinzer Equities (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/146/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
83	Seven Star Securities (Pvt.) Limited - LSI	16-Jun-23	NCPL/CRO/145/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
84	Alfalah CLS Securities (Pvt.) Limited	16-Jun-23	NCPL/CRO/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCPL Regulations, 2015 on account of show cause notice issued for default of money obligation
85	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/142/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
86	Mumtaz Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/141/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order / Notice Reference	Description of Disciplinary action
87	H. M. Idriss H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/40/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
88	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
89	Askari Securities Limited - Audit of CM	16-Jun-23	NCPL/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
90	Dossanis Securities (Pvt.) Limited	9-Jun-23	NCPL/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
91	Verus Securities (Pvt.) Limited	9-Jun-23	NCPL/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
92	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCPL/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
93	Gul Dhani Securities (Pvt.) Limited	2-Jun-23	NCPL/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
94	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCPL/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
95	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCPL/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
96	Askari Securities Limited	26-May-23	NCPL/CS/133/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
97	CMA Securities (Pvt.) Limited	19-May-23	NCPL/CRO/135/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
98	Xpert Securities Limited	17-May-23	NCPL/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
99	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCPL/CS/108/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
100	Musmaniar Financials (Pvt.) Limited	20-Apr-23	NCPL/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
101	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCPL/CRO/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
102	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCPL/CRO/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
103	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCPL/CRO/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
104	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/112/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
105	Value Stock & Commodities (Pvt.) Limited - Showcause & TRR	12-Apr-23	NCPL/CRO/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 and on account of inspection conducted under Joint Inspection Regulations
106	Time Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/110/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
107	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/109/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
108	Bawany Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/108/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
109	National Bank of Pakistan	12-Apr-23	NCPL/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
110	Cedar Capital (Pvt.) Limited	11-Apr-23	NCPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
111	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
112	Progressive Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/106/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
113	Pearl Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
114	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCPL/CRO/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
115	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
116	Brains Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
117	Axis Global Limited (Pvt.) Limited	7-Apr-23	NCPL/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
118	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCPL/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
119	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCPL/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
120	Horizon Securities Limited	24-Mar-23	NCPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NCCPL Regulations, 2015
121	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
122	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCPL/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
123	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCPL/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
124	Moneysline Securities (Pvt.) Limited	21-Mar-23	NCPL/CRO/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
125	K & I Global Capital (Pvt.) Limited	21-Mar-23	NCPL/CRO/95/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
126	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCPL/CRO/92/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
127	Pasha Securities (Pvt.) Limited	17-Mar-23	NCPL/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
128	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCPL/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
129	A. S. Securities (Pvt.) Limited	17-Mar-23	NCPL/CRO/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
130	A. S. Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
131	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
132	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
133	Musmaniar Financials (Pvt.) Limited	16-Mar-23	NCPL/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
134	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015
135	Aba Ali Habib Securities (Pvt.) Limited - LSI	13-Mar-23	NCPL/CRO/84/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
136	Shahar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NCPL/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
137	Shahar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCPL/CRO/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
138	FDM Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NCPL/CRO/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
139	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCPL/CRO/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
140	Xpert Securities Limited	9-Mar-23	NCPL/CRO/83/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
141	RAH Securities (Pvt.) Limited	17-Feb-23	NCPL/CS/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
142	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCPL/CRO/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
143	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCPL/CRO/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
144	We Financials Services Limited	15-Feb-23	NCPL/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NCCPL Regulations, 2015
145	Asian Securities Limited	14-Feb-23	NCPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
146	Market 786 (Pvt.) Limited	8-Feb-23	NCPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
147	DIJ Securities Limited - TRR	3-Feb-23	NCPL/CRO/15/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
148	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NCPL/CRO/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
149	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NCPL/CRO/13/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
150	JSK Securities Limited - LSI	3-Feb-23	NCPL/CRO/12/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
151	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCPL/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
152	Q. Ain khani Securities (Pvt.) Limited	2-Feb-23	NCPL/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
153	RAH Securities (Pvt.) Limited	25-Jan-23	NCPL/CS/39/23	Termination of Margin Financier, Margin Financier, Trading Financier, Trading Finance and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
154	Lakhani Securities (Pvt.) Limited	25-Jan-23	NCPL/CS/38/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
155	CMA Securities (Pvt.) Limited	18-Jan-23	NCPL/CRO/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
156	Saao Capital (Pvt.) Limited	18-Jan-23	NCPL/CRO/8/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
157	Saao Capital (Pvt.) Limited	17-Jan-23	NCPL/CRO/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
158	Merchant Investments (Pvt.) Limited	13-Jan-23	NCPL/CS/25/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
159	ACM Global (Pvt.) Limited	30-Dec-22	NCPL/CRO/262/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
160	GPI Securities (Pvt.) Limited	15-Dec-22	NCPL/CS/236/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
161	High Land Securities (Pvt.) Limited	16-Dec-22	NCPL/CS/235/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
162	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCPL/CRO/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
163	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCPL/CRO/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
164	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCPL/CRO/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
165	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCPL/CRO/232/22	Restriction of access to services under clause 6(6) of Securities Brokers (Licensing and Operations) Regulations, 2016
166	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NCPL/CRO/230/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
167	MBA Securities (Pvt.) Limited - LSI	25-Nov-22	NCPL/CRO/229/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
168	Royal Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
169	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
170	Azee Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
171	A. S. Securities (Pvt.) Limited	10-Nov-22	NCPL/CRO/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
172	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCPL/CRO/219/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order / Notice Reference	Description of Disciplinary action
173	ASDA Securities (Pvt) Limited	18-Oct-22	NCPL/CRO/215/22	Revocation of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015.
174	Xpert Securities Limited	11-Oct-22	NCPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
175	Aziz Fidahusein & Company (Pvt.) Limited	6-Oct-22	NCPL/CS/289/22	Termination under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
176	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
177	Cedar Capital (Pvt.) Limited	12-Sep-22	NCPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
178	Ocean Securities Limited	31-Aug-22	NCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
179	ASDA Securities (Pvt.) Limited	17-Aug-22	NCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
180	Ocean Securities Limited	16-Aug-22	NCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
181	ASDA Securities (Pvt.) Limited	16-Aug-22	NCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
182	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015.
183	Horizon Securities Limited	16-Aug-22	NCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCPL Regulations, 2015.
184	AKD Securities Limited (Formerly: BPL Securities Limited)	10-Aug-22	NCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
185	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
186	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
187	Bawany Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
188	Alfalah (CSA Securities) (Pvt.) Limited	10-Aug-22	NCPL/CRO/189/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued for default of money obligation
189	Musammar Financials (Pvt.) Limited	10-Aug-22	NCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
190	Akhai Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
191	Friendly Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
192	RAH Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
193	SAAO Capital (Pvt.) Limited	10-Aug-22	NCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
194	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCPL/CS/242/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
195	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
196	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCPL/CS/232/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
197	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
198	Khanani Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
199	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
200	Horizon Securities Limited	19-Jul-22	NCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
201	ASDA Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
202	Khanani Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
203	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
204	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
205	Xpert Securities Limited	18-Jul-22	NCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
206	MMA Securities Limited	13-Jul-22	NCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
207	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
208	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
209	First Equity Modaraba	13-Jul-22	NCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
210	Dossani's Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
211	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
212	Sagzira Securities & Services (Pvt.) Limited	13-Jul-22	NCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
213	138 Securities (Pvt.) Limited	3-Jul-22	NCPL/CS/214/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
214	First Equity Modaraba - Audit of CM	24-Jun-22	NCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
215	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
216	Dawood Equities Limited - Audit of CM	24-Jun-22	NCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
217	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
218	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
219	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
220	Gul Dhami Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
221	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
222	BMA Chundrigar Road Saving Fund	23-Jun-22	NCPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
223	Akhai Securities (Private) Limited	23-Jun-22	NCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
224	Akhai Securities (Private) Limited	17-Jun-22	NCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
225	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
226	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/128/22	Suspension under Regulation 18.1.(j) of NCPL Regulations, 2015 on account of default of money obligation
227	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
228	Azee Securities (Pvt.) Limited	30-May-22	NCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
229	Azee Securities (Pvt.) Limited	24-May-22	NCPL/CRO/121/22	Suspension under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
230	HMC Stocks (Pvt.) Limited	23-May-22	NCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
231	B & B Securities (Pvt.) Limited	19-May-22	NCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
232	B & B Securities (Pvt.) Limited	17-May-22	NCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
233	HMC Stocks (Pvt.) Limited	17-May-22	NCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
234	Horizon Securities Limited	17-May-22	NCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCPL Regulations, 2015.
235	ASDA Securities (Pvt.) Limited	17-May-22	NCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015.
236	Askari Asset Allocation Fund	16-May-22	NCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
237	Dawood Equities Limited	11-May-22	NCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
238	Dawood Equities Limited	11-May-22	NCPL/CRO/110/22	Suspension under Regulation 18.1.(j) of NCPL Regulations, 2015 on account of default of money obligation
239	AWT Islamic Income Fund	29-Apr-22	NCPL/CS/139/22	Termination of Non Broker and Trading Financier accounts under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
240	Fikree's (Pvt.) Limited	20-Apr-22	NCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
241	AKD Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/80/22	Admitted under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
242	Akhai Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
243	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
244	Fikree's (Pvt.) Limited	18-Apr-22	NCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
245	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCPL Regulations, 2015.
246	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCPL Regulations, 2015.
247	KP Securities (Pvt.) Limited	29-Mar-22	NCPL/CS/213/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
248	Allied Securities (Pvt.) Limited	28-Mar-22	NCPL/CS/110/22	Termination under Regulation 18.1.(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
249	Strongman Securities (Pvt.) Limited	22-Mar-22	NCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
250	Gul Dhami Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
251	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
252	Fikree's Private Limited	21-Mar-22	NCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
253	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
254	H. H. Misbah Securities (Pvt.) Limited	21-Mar-22	NCPL/CS/212/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
255	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
256	Strongman Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
257	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/105/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
258	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/104/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
259	Fairway Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/102/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
260	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCPL/CS/100/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
261	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/103/22	Restriction of access to services under Regulation 18.1.(i), 18.1.(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order / Notice Reference	Description of Disciplinary action
262	Networth Securities Limited	18-Mar-22	NCCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
263	Friendly Securities (Pvt.) Limited	17-Mar-22	NCCPL/CS/67/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015
264	ABM Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
265	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
266	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
267	Patel Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
268	Tarig Vohra Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/89/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
269	A.I. Securities (Pvt.) Limited	4-Mar-22	NCCPL/CS/11/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
270	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
271	Royal Securities (Pvt.) Limited	3-Mar-22	NCCPL/CS/66/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
272	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CS/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
273	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CS/64/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
274	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CS/63/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
275	Abbas Securities (Pvt.) Limited	14-Jan-22	NCCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
276	Pearl Securities Limited - TRR	7-Jan-22	NCCPL/CS/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
277	First National Equities Limited - TRR	7-Jan-22	NCCPL/CS/02/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
278	JSK Securities Limited - JIT	7-Jan-22	NCCPL/CS/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
279	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
280	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCCPL/CS/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
281	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CS/401/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
282	AKI Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CS/398/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
283	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCCPL/CS/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
284	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCCPL/CS/418/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
285	Dawood Equities Limited	17-Dec-21	NCCPL/CS/417/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
286	High Land Securities (Pvt.) Limited	17-Dec-21	NCCPL/CS/416/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
287	Shajar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCCPL/CS/415/21	Restriction of access to services as Margin Financier under Rule 11(a) and as Trading Financier under Rule 19(a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
288	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/397/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
289	Rahat Securities Limited - Audit of CM	26-Nov-21	NCCPL/CS/396/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
290	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/395/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
291	Shajarak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/394/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
292	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/393/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
293	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/392/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
294	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/391/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
295	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/390/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
296	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/389/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
297	Brains Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/388/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
298	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CS/387/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
299	JSK Securities Limited	25-Nov-21	NCCPL/CS/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
300	Friendly Securities (Pvt.) Limited	16-Nov-21	NCCPL/CS/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
301	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCCPL/CS/381/21	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
302	JSK Securities Limited	16-Nov-21	NCCPL/CS/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
303	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCCPL/CS/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
304	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCCPL/CS/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
305	JS Value Fund	22-Oct-21	NCCPL/CS/302/21	Termination of Non Broker Clearing Member account and Debt Market Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
306	Moneyline Securities (Pvt.) Limited	18-Oct-21	NCCPL/CS/365/21	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
307	Friendly Securities (Pvt.) Limited	18-Oct-21	NCCPL/CS/364/21	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
308	We Financial Services Limited	18-Oct-21	NCCPL/CS/363/21	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
309	Azee Securities (Pvt.) Limited	13-Oct-21	NCCPL/CS/358/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
310	Azee Securities (Pvt.) Limited	17-Oct-21	NCCPL/CS/353/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
311	Adam Securities Limited - LSJ	17-Sep-21	NCCPL/CS/349/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
312	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCCPL/CS/350/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
313	WE Financial Services Limited	17-Sep-21	NCCPL/CS/352/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
314	Faluk Capital Private Limited	17-Sep-21	NCCPL/CS/259/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
315	Ahsam Securities (Pvt.) Limited	10-Sep-21	NCCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
316	HP Securities (Pvt.) Limited	10-Sep-21	NCCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
317	Royal Securities (Pvt.) Limited	10-Sep-21	NCCPL/CS/347/21	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
318	Royal Securities (Pvt.) Limited	8-Sep-21	NCCPL/CS/345/21	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
319	MAC Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
320	SM Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
321	Mamamir Financials (Pvt.) Limited	13-Aug-21	NCCPL/CS/343/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
322	DIAM Securities (Pvt.) Limited	13-Aug-21	NCCPL/CS/342/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
323	Salim Sozer Securities (Pvt.) Limited	13-Aug-21	NCCPL/CS/341/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
324	Time Securities (Pvt.) Limited	13-Aug-21	NCCPL/CS/340/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
325	General Investments & Securities (Pvt.) Limited	13-Aug-21	NCCPL/CS/339/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
326	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CS/338/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
327	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CS/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
328	Inveslink Capital (Pvt.) Limited	9-Jul-21	NCCPL/CS/250/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
329	Fitex's (Pvt.) Limited	9-Jul-21	NCCPL/CS/249/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
330	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCCPL/CS/252/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
331	Patel Securities (Pvt.) Limited	9-Jul-21	NCCPL/CS/253/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
332	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCCPL/CS/251/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
333	RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CS/244/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
334	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CS/234/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
335	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCCPL/CS/235/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
336	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCCPL/CS/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
337	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CS/237/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
338	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CS/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
339	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCCPL/CS/243/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
340	Arif Latif Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CS/241/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
341	Salim Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CS/239/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
342	Armer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CS/240/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
343	HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CS/245/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
344	Pearl Securities Limited - Audit of CM	25-Jun-21	NCCPL/CS/246/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
345	Axis Global Limited - Audit of CM	25-Jun-21	NCCPL/CS/242/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
346	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CS/232/21	Revocation of Restriction of Access to Services
347	Vantate Commodities (Pvt.) Limited	18-Jun-21	NCCPL/CS/233/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
348	Q. Ain Khanani Securities (Pvt.) Limited	15-Jun-21	NCCPL/CS/230/21	Revocation of Restriction of Access to Services
349	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CS/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
350	Integrated Equities Limited - TRR	11-Jun-21	NCCPL/CS/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
351	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CS/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
352	Saya Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CS/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order / Notice Reference	Description of Disciplinary action
353	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCCLP/CRO/122/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
354	Moneysline Securities (Pvt.) Limited - JIT	11-Jun-21	NCCLP/CRO/122/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
355	NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II	28-May-21	NCCLP/CS/142/21	Termination under Regulation 18.1.(i) & 18.3 of NCCLP Regulations, 2015 on account of Self Termination
356	Khawaja Securities (Pvt.) Limited	28-May-21	NCCLP/CS/141/21	Termination as Margin Trading Financee under Regulation 18.1.(i) & 18.3 of NCCLP Regulations, 2015 on account of Self Termination
357	Azee Securities (Pvt.) Limited	25-May-21	NCCLP/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
358	Azee Securities (Pvt.) Limited	25-May-21	NCCLP/CRO/214/21	Suspension under Regulation 18.1.(b) of NCCLP Regulations, 2015 on account of default of money obligation
359	Infinite Securities Limited	18-May-21	NCCLP/CRO/122/21	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCCLP Regulations, 2015 Pursuant to action taken by PSX
360	MAS Capital Securities (Pvt.) Limited	4-May-21	NCCLP/CS/97/21	Termination under Regulation 18.1.(i) & 18.3 of NCCLP Regulations, 2015 on account of Self Termination
361	BMA Capital Management Limited - LSI	3-May-21	NCCLP/CRO/208/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
362	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCCLP/CRO/203/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
363	HMC Stocks (Pvt.) Limited	3-May-21	NCCLP/CRO/202/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
364	K & I Global Capital (Pvt.) Limited	3-May-21	NCCLP/CRO/201/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
365	Irfan Mawar Securities (Pvt.) Limited - TRR	3-May-21	NCCLP/CRO/200/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
366	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NCCLP/CRO/199/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
367	RAH Securities (Pvt.) Limited	3-May-21	NCCLP/CRO/198/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
368	First National Equities Limited - TRR	3-May-21	NCCLP/CRO/193/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
369	Aba Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCCLP/CRO/192/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
370	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCCLP/CRO/190/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
371	Bhavani Securities (Pvt.) Limited - TRR	23-Apr-21	NCCLP/CRO/186/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
372	Sawani Securities (Pvt.) Limited	23-Apr-21	NCCLP/CRO/176/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
373	Amer Securities (Pvt.) Ltd	23-Apr-21	NCCLP/CRO/175/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
374	AKY Securities Private Limited	23-Apr-21	NCCLP/CRO/174/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
375	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCCLP/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
376	Salmam Maied Securities (Pvt.) Limited	23-Apr-21	NCCLP/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
377	AI Securities Private Limited	23-Apr-21	NCCLP/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
378	Akhai Securities Private Limited	23-Apr-21	NCCLP/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
379	Fikree's Private Limited	16-Apr-21	NCCLP/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCLP Regulations, 2015
380	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCCLP/CRO/165/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
381	Dawood Equities Limited - TRR	16-Apr-21	NCCLP/CRO/163/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
382	We Financial Services Limited	16-Apr-21	NCCLP/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 78.2.4 of NCCLP Regulations, 2015.
383	ACM Gold (Pvt.) Limited	14-Apr-21	NCCLP/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
384	ACM Gold (Pvt.) Limited	12-Apr-21	NCCLP/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
385	Infinite Securities Limited	9-Apr-21	NCCLP/CRO/177/21	Revocation of Restriction of Access to Services
386	Icon Capital Management (Pvt.) Limited	8-Apr-21	NCCLP/CS/86/21	Termination under Regulation 18.1.(i) & 18.3 of NCCLP Regulations, 2015 on account of Self Termination
387	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCCLP/CRO/150/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
388	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCLP/CRO/148/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
389	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCLP/CRO/149/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
390	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCCLP/CRO/136/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
391	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCCLP/CRO/134/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
392	Mammar Financials (Pvt.) Limited	22-Mar-21	NCCLP/CRO/132/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
393	SAAO Capital (Pvt.) Limited	22-Mar-21	NCCLP/CRO/131/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
394	Pearl Securities Limited	22-Mar-21	NCCLP/CRO/127/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
395	Spectrum Securities Limited - JIT	10-Mar-21	NCCLP/CRO/113/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
396	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCCLP/CRO/118/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
397	Highland Securities Pvt Limited - TRR	9-Mar-21	NCCLP/CRO/116/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
398	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCCLP/CRO/115/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
399	Q. Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NCCLP/CRO/122/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
400	Continental Capital Management Pvt Limited	9-Mar-21	NCCLP/CRO/123/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
401	We Financial Services Limited	9-Mar-21	NCCLP/CRO/124/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
402	Brains Securities (Pvt.) Ltd	9-Mar-21	NCCLP/CRO/125/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
403	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/103/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
404	Prime Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/101/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
405	B & B Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/100/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
406	Azee Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/99/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
407	Merchant Investments (Pvt.) Limited	15-Feb-21	NCCLP/CRO/98/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
408	Khanani Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/97/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
409	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/96/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
410	Iqbal Usman Kodwari Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/95/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
411	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/94/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
412	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCCLP/CRO/93/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCLP Regulations, 2015
413	We Financial Services Limited	3-Feb-21	NCCLP/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
414	Motiwalla Securities (Pvt.) Limited	27-Jan-21	NCCLP/CS/35/21	Termination under Regulation 18.1.(i) & 18.3 of NCCLP Regulations, 2015 on account of Self Termination
415	Royal Securities (Pvt.) Limited	26-Jan-21	NCCLP/CRO/29/21	Suspension under Regulation 18.1.(a), 18.1.1(c) & 18.3 of NCCLP Regulations, 2015 Pursuant to action taken by CDC
416	128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCCLP/CRO/27/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCLP Regulations and penalty imposed
417	Time Securities (Pvt.) Limited - JIT	25-Jan-21	NCCLP/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
418	Mammar Financials Private Limited - JIT	25-Jan-21	NCCLP/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
419	Friendly Securities Private Limited - JIT	25-Jan-21	NCCLP/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
420	Shajar Capital Private Limited - TRR	15-Jan-21	NCCLP/CRO/8/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
421	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCCLP/CRO/7/21	Warning issued under Regulation 14.1 of NCCLP Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
422	Pearl Securities Limited	11-Jan-21	NCCLP/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCLP Regulations, 2015 on account of matters identified in inspection conducted by SECP
423	Infinite Securities Limited	11-Jan-21	NCCLP/CRO/004/21	Restriction of access to services under Regulation 18.1.(a), 18.1.1(b) & 18.3 of NCCLP Regulations, 2015
424	Abbasi Securities (Pvt.) Limited	4-Jan-21	NCCLP/CRO/003/21	Restriction of access to services under Regulation 18.1.(c) & 18.3 of NCCLP Regulations, 2015

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