	National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action	
1	Arif Latif Securities (Pvt.) Limited - JIT	23-Aug-24	NCCPL/CRO/134/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
	Ktrade Securities Limited - JIT	23-Aug-24	NCCPL/CRO/133/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
3	General Investment & Securities (Pvt.) Limited - JIT	16-Aug-24	NCCPL/CRO/132/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
4	AAA Securities (Pvt.) Limited - JIT	16-Aug-24	NCCPL/CRO/131/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
5	Spinzer Equities (Pvt.) Limited - JIT	18-Jul-24	NCCPL/CRO/119/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
6	Msmaniar Financials (Pvt.) Limited - JIT	12-Jul-24	NCCPL/CRO/118/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
7	Al-Haq Securities (Pvt.) Limited - JIT	12-Jul-24	NCCPL/CRO/117/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
8	M.M. Securities (Pvt.) Limited - JIT	12-Jul-24 5-Jul-24	NCCPL/CRO/116/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
10	JSK Securities Limited Bank Alfalah Limited - LSE Branch	28-Jun-24	NCCPL/CS/213/24 NCCPL/CS/202/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i), 8.1.3 of NCCPI. Regulations, 2015 upon self request for closure of account due to appointment of PCM Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCCPI. Regulations, 2015 & Clause 21 of the Agreement between NCCPI. and Settling Bank's Dana account of Self Termination	
	Apex Capital Securities (Pvt.) Limited	7-Jun-24	NCCPL/CRO/91/24	Termination surjectures goals as a surface account under Englated 12.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.0 of NCPL Regulations, 2015	
12	R.T Securities Pvt Limited - Audit of CM	7-Jun-24	NCCPL/CRO/90/24	Warring issued under regulation 4.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations 14.1 of NCCPL Regulations, 2015 on account of inspection of the conduction of the conductio	
	Ocean Securities Limited	7-Jun-24	NCCPL/CRO/89/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
14	Investment Managers Securities (Pvt.) Limited	7-Jun-24	NCCPL/CRO/88/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
	Fortune Securities Limited	7-Jun-24	NCCPL/CRO/87/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
16	First Equity Modaraba	7-Jun-24	NCCPL/CRO/86/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
17	Progressive Investment Management (Pvt.) Limited - JIT	21-May-24	NCCPL/CRO/72/24	Warning issued and penalty imposed under Regulation 14.1 and Regulations 12.3.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
18	Shaffi Securities (Pvt.) Limited	17-May-24	NCCPL/CS/147/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
	First Choice Securities Limited	14-May-24	NCCPL/CS/131/24	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
	Ghani Osman Securities (Pvt.) Limited	30-Apr-24 5-Apr-24	NCCPL/CRO/67/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX  Translated Also Delated Control Members 2018 1.0 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
	IGI Holdings Limited formerly IGI Insurance Limited		NCCPL/CS/102/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
22	UBL Fund Manager Limited - Al Ameen Islamic Dedicated Equity Fund	5-Apr-24	NCCPL/CS/101/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
23	A.A Gold Commodities (Pvt.) Limited	2-Apr-24	NCCPL/CRO/57/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
24	Azee Securities (Pvt.) Limited	2-Apr-24 18-Mar-24	NCCPL/CRO/57/24 NCCPL/CRO/55/24	Suspension as autmortized intermediaty under regulation 8.2 & 8.3 or centralized know your Lussomer Organization regulations, 2017 Vursiant to action taken by YMEX.  Warning Issued under Regulation 1.1 of NCCPI, Regulations, 2015 on account of show cause notice issued under Regulation 1.4.5 of NCCPI, Regulations, 2015  Warning Issued under Regulation 1.4 of NCCPI, Regulations, 2015 on account of show cause notice issued under Regulation 1.4.5 of NCCPI, Regulations, 2015	
25	Backers & Partners (Pvt.) Limited	18-Mar-24	NCCPL/CRO/54/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations	
	UBL Fund Managers Limited - UBL Dedicated Equity Fund	6-Mar-24	NCCPL/CS/43/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
27	UBL Fund Managers Limited - Al-Ameen Islamic Aggressive Income Fund	20-Feb-24	NCCPL/CS/28/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
	JS Investment Limited - JS Islamic Dedicated Equity Fund	9-Feb-24	NCCPL/CS/23/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
29	Brains Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/16/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
	DJM Securities Limited	30-Jan-24 30-Jan-24	NCCPL/CRO/15/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
31	Shaffi Securities (Pvt.) Limited B & B Securities (Pvt.) Limited	30-Jan-24 30-Jan-24	NCCPL/CRO/14/24 NCCPL/CRO/13/24	Warring issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP, Regulations, 2015 Warring issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP, Regulations, 2015	
33	M. Ashfaq Hussain Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/13/24 NCCPL/CRO/12/24	warring issued under neguration 14.1 or NCLP1 negurations, 20.25 or account of show cause notice issued under neguration 14.5 or NCLP1 negurations, 20.25 or account of show cause notice issued under neguration 14.5 or NCLP1 negurations, 20.25 when the support of the support o	
	Habib Metropolitan Financial Services Limited	30-Jan-24	NCCPL/CRO/12/24 NCCPL/CRO/11/24	Warring issued under regulation 14.1 or NCLP1 regulations, 2015 or account of show cause notice issued under negulation 14.5 or NCCP1 regulations, 2015 or account of show cause notice issued under degulation 14.5 or NCCP1 regulations, 2015	
35	Irfan Mazhar Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/10/24	Warring issued under negulation 4.1 of NCCP. Regulations, 2015 on account of show cause notice issued under negulation 14.1 of NCCP. Regulations, 2015	
	Zafar Moti Capital (Pvt.) Limited	30-Jan-24	NCCPL/CRO/09/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
	Dawood Equities Limited	30-Jan-24	NCCPL/CRO/08/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
38	HBL Asset Management Limited - HBL Islamic Dedicated Equity Fund	16-Jan-24	NCCPL/CS/12/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
39	Pearl Securities Limited - Audit of CM &TRR	15-Jan-24	NCCPL/CRO/07/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations and under Joint Inspection Regulations	
	Azee Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/06/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations	
41	Sherman Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/05/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations	
42	New Peak Securities (Pvt.) Limited - Audit of CM Friendly Securities (Pvt.) Limited - Audit of CM	5-Jan-24 5-Jan-24	NCCPL/CRO/04/24 NCCPL/CRO/03/24	Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPI. Regulations Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPI. Regulations Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPI. Regulations	
	Amer Securities (Pvt.) Limited - Audit of CM	5-Jan-24 5-Jan-24	NCCPL/CRO/03/24 NCCPL/CRO/02/24	Warning issued under Regulation 14.1 or NLPL Regulations, 2013 on account of inspection conducted under Chapter 130 of NLCPL Regulations  Warning issued under Regulation 14.1 or NLCPL Regulations, 2013 on account of inspection conducted under Chapter 130 of NLCPL Regulations  Warning issued under Regulation 14.1 or NLCPL Regulations, 2013 on account of inspection conducted under Chapter 130 of NLCPL Regulations	
	Integrated Equities Limited	26-Dec-23	NCCPL/CS/305/23	warring issued under in regulation 14-1 to record regulations, 20.3 or account or inspection conducted under the regulations, 20.5 or account of inspection conducted under regulations, 20.5 or account of Self Termination and Argin Trading Rember account under Regulation 18.1.1(i) 8.3 of NCCPI Regulations, 20.5 or account of Self Termination	
	First National Equities Limited	4-Dec-23	NCCPL/CRO/245/23	Revocation of Restriction of Restriction of Restriction and Provided Provid	
47	Vector Securities (Pvt.) Limited	17-Nov-23	NCCPL/CS/281/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
48	MGM Securities (Pvt.) Limited	17-Nov-23	NCCPL/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
49	MAS Commodities (Pvt.) Limited	24-Oct-23	NCCPL/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX	
50	Ayub Chaudhry Investments (Pvt.) Limited	20-Oct-23	NCCPL/CS/251/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
	Amer Securities (Pvt.) Limited	20-Oct-23	NCCPL/CS/250/23	Restriction of access to services under Regulation 18.1.1(j), 18.1	
	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCCPL/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g), 8.18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
53	Adam Securities (Pvt.) Limited First National Equities Limited	18-Oct-23 17-Oct-23	NCCPL/CS/248/23 NCCPL/CRO/224/23	Termination of Murabaha Share Financing and Financee Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCPI. Regulations, 2015 on account of Self Termination Restriction of access to service as A Margin Financier under Rule 11(12) of the Rules and Regulations, 2.70.2.4 on NCCPI. Regulations, 2015.	
-	Alfalah Asset Management Limited - Alfalah GHP Pension Fund & Alfalah			Nestriction of access to See vices as Margin Finalization under Nation 11.30 to the National negligibilities of Nector Nector Regulations, 2015 on account of Self Termination Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.21 (1) & 18.3.5 of Nector Regulations, 2015 on account of Self Termination	
55	GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCCPL/CS/247/23	200 January Deck man at the annual meganitary 2012 of the Emigration 2017 of attouring 3 central fellimination	
56	MAS Commodities (Pvt.) Limited	16-Oct-23	NCCPL/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
57	Next Capital Limited - LSI	6-Oct-23	NCCPL/CRO/221/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
58	Akhai Securities (Pvt.) Limited - TRR	6-Oct-23	NCCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
59	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCCPL/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015	
	92 Markets (Pvt.) Limited	1-Sep-23	NCCPL/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
	CMA Securities (Pvt.) Limited	18-Aug-23	NCCPL/CS/201/23	Restriction of access to services under Regulation 18.11(i) 18.11(i) 18.13 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
	Progressive Securities (Pvt.) Limited	18-Aug-23 27-Jul-23	NCCPL/CS/200/23 NCCPL/CRO/159/23	Restriction of access to services under Regulation 18.1.1(j), 18.1.1(j), 8.1.1(g), 8.18.3 of NCCPL Regulations, 2015 upon self-request for closure of account due to appointment of PCM  Warraing izune under Bomulation 3.1.6 in MCCPL Regulations, 2015 upon self-request for closure of account due to appointment of PCM  Warraing izune under Bomulation 3.1.6 in MCCPL Regulations, 2015 upon self-request for account due to appointment of PCM	
64	Alpha Capital (Pvt.) Limited Continental Capital Management (Pvt.) Limited	27-Jul-23 27-Jul-23	NCCPL/CRO/159/23 NCCPL/CRO/158/23	Warring issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPI. Regulations, 2015 Warring issued under Peralty into and peralty improved under Regulation 14.5 of NCCPI. Regulation 15.0 of NCCPI. Regulation	
	Darson Securities (Pvt.) Limited	27-Jul-23 27-Jul-23	NCCPL/CRO/158/23 NCCPL/CRO/157/23	warring issued and neft Regulation 1.4 of NCCP (Regulations, 2015) on account of show cause notice issued under Regulation 1.4.5 of NCCP (Regulations, 2015)  Warring issued and neft Regulation 1.4.1 of NCCP (Regulations, 2015) on account of show cause notice issued under Regulation 1.4.5 of NCCP (Regulations, 2015)  Warring issued and neft Regulation 1.4.1 of NCCP (Regulations, 2015) on account of show cause notice issued under Regulation 1.4.5 of NCCP (Regulations, 2015)	
66	Msmaniar Financials (Pvt.) Limited	27-Jul-23	NCCPL/CRO/156/23	Warning issued under degulation 1921 of the Regulation 1921 of MCCPL Re	
67	KTrade Securities Limited	27-Jul-23	NCCPL/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
68	Zafar Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCCPL/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
	Strongman Securities (Pvt.) Limited	21-Jul-23	NCCPL/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCCPL/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
72	Dattoo Securities (Pvt.) Limited CAMCO (Pvt.) Limited	19-Jul-23 18-Jul-23	NCCPL/CS/181/23 NCCPL/CRO/153/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 20.2015 on account of Self Termination  Bertaiction of Service Learning Members account under Regulation 19.1.1(b) & 18.3 of NCCPL Regulations, 20.2015 on account of Self Termination  Bertaiction of Service Learning Members account under Regulation 19.1.1(b) & 18.3 of NCCPL Regulations, 20.1015 to account of Self Termination  Bertaiction of Service Learning Members account under Regulation 19.1.1(c) & 18.3 of NCCPL Regulations, 20.1015 to account of Self Termination	
	Saao Capital (Pvt.) Limited	18-Jul-23 17-Jul-23	NCCPL/CRO/153/23 NCCPL/CS/177/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(b) & 18.13 of NCCPL Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member account under Regulation 18.1.1(b) & 18.13 of NCCPL Regulations, 2015 on account of Self Termination	
75	Saao Capital (Pvt.) Limited Saz Capital Securities (Pvt.) Limited - Audit of CM	17-Jul-23 7-Jul-23	NCCPL/CS/177/23 NCCPL/CRO/152/23	Termination of Broker Learning Member account and Margin Financing Cleaning Member account under Regulation 18.1.1(1) & 18.3 of N.C.V. Regulations, 2015 on account of Self Termination Warring Insulations and Under Regulation 18.1.1(1) & 18.3 of N.C.V. Regulations (2015 on account of Inspection conducted under Chapter Sold Sold N.C.V. Regulations).	
76	First Choice Securities Ltd - Audit of CM	7-Jul-23 7-Jul-23	NCCPL/CRO/152/23 NCCPL/CRO/151/23	Warring issued under regulation 14.1 of NCCP1 regulations, 20.3 on actionit of inspection conducted under Chapter 136 of NCCP1 regulations  Warring issued under Regulation 14.1 of NCCP1 Regulations, 20.3 on account of inspection conducted under Chapter 136 of NCCP1 Regulations  Warring issued under Regulation 14.1 of NCCP1 Regulations, 20.35 on account of inspection conducted under Chapter 136 of NCCP1 Regulations	
	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/161/23	Restriction of access to services under Regulation 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 use of second due to appointment of PCM	
78	Sethi Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
		23-Jun-23	NCCPL/CS/159/23	Restriction of access to services under Regulation 18.11(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
	Moneyline Securities (Pvt.) Limited				
79	Moneyline Securities (Pvt.) Limited M.M. Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/148/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.	
79 80 81	M.M. Securities (Pvt.) Limited N. U. A Securities (Pvt.) Limited	16-Jun-23 16-Jun-23	NCCPL/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.	
79 80 81 82	M.M. Securities (Pvt.) Limited N. U. A Securities (Pvt.) Limited Spinzer Equities (Pvt.) Limited - Audit of CM	16-Jun-23 16-Jun-23 16-Jun-23	NCCPL/CRO/147/23 NCCPL/CRO/146/23	Restriction of access to services as Margin Financier under Rule 11[1a] of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015. Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations	
79 80 81 82 83	M.M. Securities (Pvt.) Limited N. U. A Securities (Pvt.) Limited Spinzer Equities (Pvt.) Limited - Audit of CM Seven Star Securities (Pvt.) Limited - LSI	16-Jun-23 16-Jun-23 16-Jun-23 16-Jun-23	NCCPL/CRO/147/23 NCCPL/CRO/146/23 NCCPL/CRO/145/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.  Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations  Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under John Inspection Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted under John Inspection Regulations	
79 80 81 82 83 84	M.M. Securities (Pvt.) Limited  N. U. A Securities (Pvt.) Limited  Spinzer Equities (Pvt.) Limited - Audit of CM  Seven Star Securities (Pvt.) Limited - LSI  Alfalah CLSA Securities (Pvt.) Limited - LSI  Milaflah CLSA Securities (Pvt.) Limited	16-Jun-23 16-Jun-23 16-Jun-23 16-Jun-23 16-Jun-23	NCCPL/CRO/147/23 NCCPL/CRO/146/23 NCCPL/CRO/145/23 NCCPL/CRO/144/23	Restriction of access to services as Margin Financier under Rules 11(1a) of the Rules and Regulations & 78.2.4 of NCCP. Regulations, 2015. Warring issued under Regulation 1.4 of NCCP. Regulations, 2015 an account of inspection conducted under chapter 138 of NCCP. Regulations Warring issued under Regulation 1.4.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warring issued under Regulation 1.4.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warring issued under Regulation 1.4.3 of NCCP. Regulations, 2015 on account of show-cause notice issued for default of money obligation	
79 80 81 82 83 84 85	M.M. Securities (Pvt.) Limited N. U. A Securities (Pvt.) Limited Spinzer Equities (Pvt.) Limited - Audit of CM Seven Star Securities (Pvt.) Limited - LSI	16-Jun-23 16-Jun-23 16-Jun-23 16-Jun-23	NCCPL/CRO/147/23 NCCPL/CRO/146/23 NCCPL/CRO/145/23 NCCPL/CRO/144/23 NCCPL/CRO/144/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.  Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations  Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under John Inspection Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted under John Inspection Regulations	

	National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders			
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
87	H.M. Idrees H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
89	Askari Securities Limited - Audit of CM	16-Jun-23	NCCPL/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
90	Dosslanis Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Venus Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
92	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
93	Gul Dhami Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
94	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCPL/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
95	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCPL/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
96		26-May-23	NCCPL/CS/133/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
	CMA Securities (Pvt.) Limited	19-May-23	NCCPL/CRO/135/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Xpert Securities Limited	17-May-23	NCCPL/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCPL/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Msmaniar Financials (Pvt.) Limited	20-Apr-23	NCCPL/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	Arif Latif Securities (Pvt.) Limited - TRR  Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCCPL/CRO/115/23 NCCPL/CRO/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
		12-Apr-23	NCCPL/CRO/114/23 NCCPL/CRO/113/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection Regulation Inspection Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection Regulations (Regulations) and Regulat
103	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23 12-Apr-23	NCCPL/CRO/113/23 NCCPL/CRO/112/23	Warning issued and penalty imposed under Regulation 14.1 of MCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued and penalty imposed under Regulation 14.1 of MCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations  Warning issued and penalty imposed under Regulation 14.1 of MCCPL Regulations, 2015 on account of Inspection Conducted under Joint Inspection Regulations  AUTO ACCOUNT OF THE PROPERTY
	Zahid Latif Khan Securities (Pvt.) Limited  Value Stock & Commodities (Pvt.) Limited - Showcause & TRR			Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP. Regulations, 2015 Warning issued under Party interval of party in the control of the control of show cause notice issued under Regulation 3.015 Warning issued under Party interval of the CPL Regulations, 2015 and on account of show cause notice issued under Regulation 3.015 Warning issued under Party interval of the CPL Regulations, 2015 and on account of show cause notice issued under Regulation 3.015 Warning issued under Reg
105		12-Apr-23	NCCPL/CRO/111/23	Joint Inspection Regulations
106	Time Securities (Pvt.) Limited N. U. A. Securities (Pvt.) Limited	12-Apr-23 12-Apr-23	NCCPL/CRO/110/23 NCCPL/CRO/109/23	Warring Issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP. Regulations, 2015 Warring Issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP. Regulations, 2015
	N. U. A. Securities (Pvt.) Limited  Bawany Securities (Pvt.) Limited	12-Apr-23 12-Apr-23	NCCPL/CRO/109/23 NCCPL/CRO/108/23	Warring issued under Regulation 14.1 of MCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of MCCPL Regulations, 2015 Warring issued under Regulation 14.0 of MCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of MCCPL Regulations, 2015
	National Bank of Pakistan	12-Apr-23	NCCPL/CS/100/23	warming issued under neguration 14.1 or NCUF negurations, 2015 on account on sinow address more reguration 14.2 or NCUF negurations, 2015 on account of self-termination of Margin Trading (Clearing Member account under Regulation 18.1 of NCUF) Regulations 2015 on account of Self-Termination Traditions (Clearing Member account under Regulation 18.1 of NCUF) Regulations 2015 on account of Self-Termination (Termination 19.1 of NCUF) Regulations 2015 on account of Self-Termination (Termination 19.1 of NCUF) Regulations (Term
	Cedar Capital (Pvt.) Limited	11-Apr-23	NCCPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1() x 18.3 of NCCF Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member account under Regulation 18.1.1() x 18.3 of NCCF Regulations, 2015 on account of Self Termination
	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/107/23	Termination of broken cleaning wiended in Regulation 14.1 of Regulation 15.1 of Regulations, 2015 on account of show another in relimination of the Regulation 14.5 of NCCPL Regulations, 2015 on account of show and the Regulation 14.5 of NCCPL Regulations, 2015 on account of show and the Regulation 14.5 of NCCPL Regulations, 2015
	Progressive Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/106/23	Warning issued under Regulation 14.1 of NCPI Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPI Regulations, 2015
113	Pearl Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPI Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCCPL/CRO/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
116	Brains Securities (Pvt.) Limited	7-Apr-23	NCCPL/CRO/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
117	Axis Global Limited.(Pvt.) Limited	7-Apr-23	NCCPL/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCCPL/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
119	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCCPL/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
	Horizon Securities Limited	24-Mar-23	NCCPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 78.2.4 & 7C.2.4 of NCCPL Regulations, 2015
	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCCPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCCPL/CRO/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	K & I Global Capital (Pvt.) Limited  Abbasi & Company (Pvt.) Limited	21-Mar-23 21-Mar-23	NCCPL/CRO/95/23 NCCPL/CRO/92/23	Warring issued under Regulation 14.1 of MCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of MCCPL Regulations, 2015 Warring issued under Regulation 14.1 of MCCPL Regulations, 2015 Warring issued under Regulation 14.1 of MCCPL Regulations, 2015 Warring issued under Regulation 14.1 of MCCPL Regulations, 2015
	Pasha Securities (Pvt.) Limited	21-Mar-23 17-Mar-23	NCCPL/CS/82/23	Warring issued under Regulation 1.4.1 or NuCVL Regulations, 2013 on account of show case notice issued under sequent for closure of capital for the control of the control
	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCCPL/CS/82/23 NCCPL/CS/81/23	Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon seri request for closure of account due to appointment of PCM Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon seri request for closure of account due to appointment of PCM Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon seri request for closure of account due to appointment of PCM Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon seri request for closure of account due to appointment of PCM Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon seri request for closure of account due to appointment of PCM Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon seri request for closure of account due to appointment of PCM Restriction of access to service usuade Regulation 18.1.1(j) 18.1.1(g) \$ 18.5 or NCCPL Regulations, 2015 upon series request for closure of account due to appointment of PCM Regulations, 2015 upon series request for closure of account due to appointment of PCM Regulations, 2015 upon series request for closure of account due to appoint access to service access to s
	A.S. Securities (Pvt.) Limited	17-Mar-23	NCCPL/CRO/91/23	Resultation of Restriction of Restri
	A.S. Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
132	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
133	Msmaniar Financials (Pvt.) Limited	16-Mar-23	NCCPL/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCCPL/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
	Aba Ali Habib Securities (Pvt.) Limited -LSI	13-Mar-23	NCCPL/CRO/84/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
	Shajar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
	Shajar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCCPL/CRO/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
	FDM Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NCCPL/CRO/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
139	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23 9-Mar-23	NCCPL/CRO/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted Under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted Under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted Under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Conducted Under Joint Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations, 2015 on account of Inspection Regulations  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulations (Inspection Regulations)  Outside the Application 14.1 of NCCPL Regulation 14.1 of NCCPL Regulation 14.1 of NCCPL Regulation 14.1 of NCCPL R
	Xpert Securities Limited		NCCPL/CRO/83/23 NCCPL/CS/56/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX  Temperature of Restriction of Access to Services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
141	RAH Securities (Pvt.) Limited Mannoo Capital (Pvt.) Limited	17-Feb-23 17-Feb-23	NCCPL/CS/56/23 NCCPL/CRO/78/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
1/12	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCCPL/CRO/77/23	Newscalour or neural to the treatment of
	We Financials Services Limited	15-Feb-23	NCCPL/CS/49/23	nestriction of access to services under negoration 16.1.1(b) & 1.6.5 of inservices of
	Asian Securities Limited	14-Feb-23	NCCPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1() & 18.3 of NCCPL Regulations, 20.5 on account of Fernination Termination of Broker Clearing Member account under Regulation 18.1.1() & 18.3 of NCCPL Regulations, 20.5 on account of Fernination
	Market 786 (Pvt.) Limited		NCCPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
146	INITIAL 786 (PVI.) LITTILEU	8-Feb-23		
			NCCPL/CRO/15/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
147	DJM Securities Limited - TRR	3-Feb-23	NCCPL/CRO/15/23 NCCPL/CRO/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
147	DJM Securities Limited - TRR Kosmopolitan Securities (Pvt.) Limited - TRR		NCCPL/CRO/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
147 148 149	DJM Securities Limited - TRR	3-Feb-23 3-Feb-23	NCCPL/CRO/15/23 NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23	Warning issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of inspection conducted under joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of inspection conducted under joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of inspection conducted under joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of inspection conducted under joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP Regulations, 2015 on account of inspection conducted under joint Inspection Regulations
147 148 149 150	DJM Securities Limited - TRR Kosmopolitan Securities (Pvt.) Limited - TRR Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23 3-Feb-23 3-Feb-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
147 148 149 150	DJM Securities Limited - TRR Kosmopolitan Securities (Pvt.) Limited - TRR Ayub Chaudhry Investments (Pvt.) Limited - LSI JSK Securities Limited - LSI	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Termination of Margin Financier Clearing Member account under Regulation 18.1.1() & 18.3 of NCCPL Regulations, 2015 on account of Self Termination Termination of Margin Financier Clearing Member account under Regulation 18.1.1() & 18.3 of NCCPL Regulations, 2015 on account of Self Termination Termination of Member account under Regulation 18.1.1() & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
147 148 149 150	DIM Securities Limited - TRR Kosmopolitan Securities (Pvt.) Limited - TRR Ayub Chaudhry Investments (Pvt.) Limited - LSI SK Securities Limited - LSI Seven Star Securities (Pvt.) Limited Seven Star Securities (Pvt.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23 NCCPL/CS/44/23	Warning issued under Regulation 14.1 of NCDR. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCDR. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCDR. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCDR. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Termination of Margin Financier Clearing Member account under Regulation 18.1.10] & 18.1 of NCDR. Regulations, 2015 on account of Self Termination
147 148 149 150 151 152	DIM Securities Limited - TRR Kosmopolitan Securities (Pvt.) Limited - TRR Ayub Chaudhr Investments (Pvt.) Limited - LSI JSS Securities Intented - LSI Sevens Tars Securities (Pvt.) Limited Q. Ain khannal's Securities (Pvt.) Limited RAH Securities (Pvt.) Limited RAH Securities (Pvt.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23 NCCPL/CS/44/23 NCCPL/CS/43/23 NCCPL/CS/39/23	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Termination of Wargin Financier Clearing Member account under Regulation 18.1.1(j) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination  Termination of Moreor Clearing Member account under Regulation 18.1.1(j) 8.18.3 of NCCP Regulations, 2015 on account of Self Termination  Termination of Morgin Financier, Margin Financier, Trading Financier and Securities Lending and borrowing systems accounts under Regulation 18.1.1(j) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination
147 148 149 150 151 152 153	DIM Securities Limited - TRR Kosmopolitan Securities (Pk.) Limited - TRR Ayub Chaudhry Investments (Pk.) Limited - LSI JSS Securities Limited - LSI JSS Securities Limited - LSI SS Securities Limited - LSI JSS Securities (Pk.) Limited Q. Ain khanani Securities (Pk.) Limited RAH Securities (Pk.) Limited Lakhani Securities (Pk.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23 2-Feb-23 25-Jan-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23 NCCPL/CS/44/23 NCCPL/CS/44/23 NCCPL/CS/39/23 NCCPL/CS/38/23	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Termination of Burgin Financier Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Burgin Financier, Carlong Financier, Trading Financier,
147 148 149 150 151 152 153 154	DIM Securities Limited - TRR Kosmopolitan Securities (Pk.) Limited - TRR Avub Chaudhry Investments (Pk.) Limited - LSI JSK Securities Limited - LSI JSK Securities Limited - LSI JSK Securities (Pk.) Limited Q. Ain Mannal' Securities (Pk.) Limited RAH Securities (Pk.) Limited Lakhani Securities (Pk.) Limited Lakhani Securities (Pk.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23 2-Feb-23 25-Jan-23 18-Jan-23	NCCPL/CR0/14/23 NCCPL/CR0/13/23 NCCPL/CR0/12/23 NCCPL/CS/44/23 NCCPL/CS/43/23 NCCPL/CS/39/23 NCCPL/CS/38/23 NCCPL/CS/9/23	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Termination of Margin Financier Clearing Member account under Regulation 18.1.1() 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member account under Regulation 18.1.1() 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination  Termination of Wargin Financier, Margin Financier, Trading Financier and Securities Lending and borrowing systems accounts under Regulation 18.1.1() 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member accounts under Regulation 18.1.1() 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Revocation of Restriction of the Clearing Member accounts under Regulation 18.1.1() 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
147 148 149 150 151 152 153 154 155 156	DIM Securities Limited - TRR Kosmopolitan Securities (Pk.) Limited - TRR Ayuch Chaudhry unswitemets (Pk.) Limited - LSI JSS Securities Limited - LSI JSS Securities Limited - LSI SS Securities (Pk.) Limited Q. Ain khanani Securities (Pk.) Limited RAH Securities (Pk.) Limited Lakhani Securities (Pk.) Limited CAM Securities (Pk.) Limited CAM Securities (Pk.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23 2-Feb-23 25-Jan-23 18-Jan-23 18-Jan-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23 NCCPL/CS/44/23 NCCPL/CS/34/23 NCCPL/CS/39/23 NCCPL/CS/38/23 NCCPL/CS/09/23 NCCPL/CRO/09/23	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Termination of Margin Financier Clearing Member account under Regulations 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination Termination of Margin Financier, Margin Financier, Trading Financier and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination Revocation of Restriction of the Clearing Member pursuant to action taken by PSX Revocation of Restriction of the Clearing Member pursuant to action taken by PSX Revisition of Sects; to services under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
147 148 149 150 151 152 153 154 155 156 157 158	DIM Securities Limited - TRR Kosmopolitan Securities (Pk.) Limited - TRR Ayuch Chaudhry Investments (Pk.) Limited - LSI JSS Securities Limited - LSI JSS Securities Limited - LSI Sevens Star Securities (Pk.) Limited Q. Ain Khanani Securities (Pk.) Limited Lakhani Securities (Pk.) Limited Lakhani Securities (Pk.) Limited CAM Securities (Pk.) Limited Sano Capital (Pk.) Limited Sano Capital (Pk.) Limited Morechant Investments (Pk.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23 2-Feb-23 25-Jan-23 18-Jan-23 18-Jan-23 17-Jan-23 13-Jan-23	NCCPL/CRO/14/23 NCCPL/CRO/13/23 NCCPL/CRO/12/23 NCCPL/CS/44/23 NCCPL/CS/39/23 NCCPL/CS/39/23 NCCPL/CS/39/23 NCCPL/CRO/09/23 NCCPL/CRO/07/23 NCCPL/CRO/07/23	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termin
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147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162	DIM Securities Limited - TRR Koompolitan Securities (Prt.) Limited - TRR Ayuch Chauthyr investments (Prt.) Limited - LSI JSS Securities (Prt.) Limited Q. Ain khanani Securities (Prt.) Limited RAH Securities (Prt.) Limited Labrani Securities (Prt.) Limited Labrani Securities (Prt.) Limited Sano Capital (Prt.) Limited Merchant investments (Prt.) Limited Merchant investments (Prt.) Limited GPH Securities (Prt.) Limited Galaxy Capital Securities (Prt.) Limited Galaxy Capital Securities (Prt.) Limited Galaxy Capital Securities (Prt.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23 25-Jan-23 25-Jan-23 18-Jan-23 17-Jan-23 13-Jan-23 13-Jen-23 13-Jen-23 16-Dec-22 16-Dec-22 16-Dec-22	NCEPL/CRO/14/23 NCEPL/CRO/13/23 NCEPL/CRO/13/23 NCEPL/CRO/13/23 NCEPL/CS/44/23 NCEPL/CS/44/23 NCEPL/CS/39/23 NCEPL/CS/39/23 NCEPL/CRO/09/23 NCEPL/CRO/09/23 NCEPL/CRO/09/23 NCEPL/CRO/09/23 NCEPL/CRO/09/23 NCEPL/CRO/09/23/22 NCEPL/CRO/09/23/22 NCEPL/CRO/07/23 NCEPL/CRO/07/23/22 NCEPL/CRO/07/23/22 NCEPL/CRO/07/23/22 NCEPL/CRO/07/23/22 NCEPL/CRO/07/23/22 NCEPL/CRO/07/23/22	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations  Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Termination of Broker Clearing Member pursuant to action taken by PSX.  Revocation of Restriction of the Clearing Member pursuant to action taken by PSX.  Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Restriction of account of Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 on account of Self Termination  Restriction of account of Regulation 18.1.1(i) 8.18.3 of NCCPL Regulations, 2015 upon self requests for closure of account due to appointment of PCM  Restriction of account of Regulation 18.1.1(i) 8.1.1 (i) 8.1.1 (i) 8.1.1 (ii) 8.1.1 (ii) 8.1.1 (ii) 8.1.1 (iii) 8.1.1 (iiii) 8.1.1 (iiii) 8.1.1 (iiii) 8.1.1 (iiii) 8.1.1 (iiii) 8.1
147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163	DIM Securities Limited - TRR Kosmopolitan Securities (Pk.) Limited - TRR Ayuch Chaudhry Investments (Pk.) Limited - LSI JSS Securities Limited - LSI JSS Securities Limited - LSI Sevens Star Securities (Pk.) Limited Q. Ain Khanani Securities (Pk.) Limited Lakhani Securities (Pk.) Limited Lakhani Securities (Pk.) Limited CAM Securities (Pk.) Limited Sano Capital (Pk.) Limited Sano Capital (Pk.) Limited ACM Global (Pk.) Limited ACM Global (Pk.) Limited ACM Global (Pk.) Limited GPH Securities (Pk.) Limited ACM Global (Pk.) Limited Glasay Capital Securities (Pk.) Limited	3-Feb-23 3-Feb-23 3-Feb-23 3-Feb-23 2-Feb-23 25-Jan-23 18-Jan-23 18-Jan-23 17-Jan-23 13-Jan-23 16-Dec-22 16-Dec-22 1-Dec-22 1-Dec-22	NCEPL/CRO/13/23 NCEPL/CRO/13/23 NCEPL/CRO/13/23 NCEPL/CRO/13/23 NCCPL/CS/49/23 NCCPL/CS/49/23 NCCPL/CS/39/23 NCCPL/CS/39/23 NCCPL/CRO/09/23 NCCPL/CRO/09/23 NCCPL/CRO/07/23 NCCPL/CRO/07/23 NCCPL/CRO/25/23 NCCPL/CRO/23/22 NCCPL/CRO/23/22 NCCPL/CRO/23/22	Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member account under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Termination of Broker Clearing Member pursuant to action taken by PSX Revocation of Restriction of the Clearing Member pursuant to action taken by PSX Restriction of access to services under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 Pursuant to action taken by PSX Restriction of access to services under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Restriction of access to services under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Restriction of access to services under Regulation 18.1.1(i) 8.18.3 of NCCP. Regulations, 2015 on account of Self Termination Restriction of access to services under Regulation 18.1.1(i) 8.1.8.3 of NCCP. Regulations, 2015 on account of Self Termination Restriction of access to services under Regulation 18.1.1(i) 8.1.8.1 of NCCP. Regulations, 2015 on account of Self Termination Restriction of access to services under Regulation 18.1.1(i) 8.1.1(i) 8.1.1 (i) 8.1.3 of NCCP. Regulations, 2015 on account of Self Termination Restriction of access to services und
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				National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders
No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
73	ASDA Securities (Pvt.) Limited	18-Oct-22	NCCPL/CRO/215/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of MCCPL Regulations, 2015.
4	Xpert Securities Limited	11-Oct-22	NCCPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
5	Aziz Fidahusein & Company (Pvt.) Limited	6-Oct-22	NCCPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
5	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
	Cedar Capital (Pvt.) Limited	12-Sep-22	NCCPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Ocean Securities Limited	31-Aug-22	NCCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
9	ASDA Securities (Pvt.) Limited	17-Aug-22	NCCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	Ocean Securities Limited	16-Aug-22	NCCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	ASDA Securities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
3	Horizon Securities Limited	16-Aug-22	NCCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
	AKD Securities Limited (Formerly: BIPL Securities Limited)	10-Aug-22	NCCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
6	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Bawany Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Alfalah CLSA Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/189/22	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
	Msmaniar Financials (Pvt.) Limited	10-Aug-22	NCCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Akhai Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Friendly Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	RAH Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	SAAO Capital (Pvt.) Limited	10-Aug-22	NCCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
4	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCCPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
5	Al Habib Asset Management Limited - Islamic Income Fund & Asset	4-Aug-22	NCCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Allocation Fund			
	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCCPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
7	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
8	Khanani Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	Horizon Securities Limited	19-Jul-22	NCCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
	ASDA Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
	Khanani Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
4	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Xpert Securities Limited	18-Jul-22	NCCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
16	MRA Securities Limited	13-Jul-22	NCCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
17	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
9	First Equity Modaraba	13-Jul-22	NCCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Dosslani's Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Gazipura Securities & Services (Pvt.) Limited	13-Jul-22	NCCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
.3	128 Securities (Pvt.) Limited	1-Jul-22	NCCPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	First Equity Modaraba - Audit of CM	24-Jun-22	NCCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	Trust Securities & Brokerage Limited - Audit of CM Dawood Equities Limited - Audit of CM	24-Jun-22 24-Jun-22	NCCPL/CRO/151/22 NCCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/148/22 NCCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/147/22	Washing issued under Regulation 14.1 of MCCI. Regulations, 2005 on account of inspectation conducted under chapter 136 of MCCI. Regulations
	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	Gul Dhami Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/145/22 NCCPL/CRO/144/22	warning issued under negoration 14.1 or NCCP negorations, 2015 on account of inspection conducted under Chapter 138 of NCCP. Regulations (2015) and account of inspection conducted under Chapter 138 of NCCP. Regulations  Warning issued under Regulation 14.1 of NCCP Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCP. Regulations
	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/144/22 NCCPL/CRO/143/22	Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 130 of NCPL Regulations Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 130 of NCPL Regulations Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 130 of NCPL Regulations  Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 130 of NCPL Regulations
2	BMA Chundrigar Road Saving Fund	23-Jun-22	NCCPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.(i) & 18.3 of NCEP. Regulations, 2015 on account of Self Termination
3	Akhai Securities (Private) Limited	21-Jun-22	NCCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX  Revocation of Restriction of the Clearing Member pursuant to action taken by PSX  Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	Akhai Securities (Private) Limited	17-Jun-22	NCCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(f) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Azee Securities (Pvt.) Limited	30-May-22	NCCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
	Azee Securities (Pvt.) Limited	24-May-22	NCCPL/CRO/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	HMC Stocks (Pvt.) Limited	23-May-22	NCCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	B & B Securities (Pvt.) Limited	19-May-22	NCCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	B & B Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	HMC Stocks (Pvt.) Limited	17-May-22	NCCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Horizon Securities Limited	17-May-22	NCCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
	ASDA Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
	Askari Asset Allocation Fund	16-May-22	NCCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
7	Dawood Equities Limited	11-May-22	NCCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
3	Dawood Equities Limited	11-May-22	NCCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
	AWT Islamic Income Fund	29-Apr-22	NCCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Fikree's (Pvt.) Limited	20-Apr-22	NCCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
	AKD Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/80/22	Admonished under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Akhai Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
3	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	Fikree's (Pvt.) Limited	18-Apr-22	NCCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
	KP Securities (Pvt.) Limited	29-Mar-22	NCCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(g), 8.1.1(g) & 18.3 of MCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Allied Securities (Pvt.) Limited	28-Mar-22	NCCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Strongman Securities (Pvt.) Limited	22-Mar-22	NCCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
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NCCPL/CRO/68/22 Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
NCCPL/CRO/69/22 Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

NCCPL/CRO/70/22 Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

NCCPL/CS/105/22 Restriction of access to services under Regulation 18.1.1(j), 18.1.1(g), 8.18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM NCCPL/CS/104/22 Restriction of access to services under Regulation 18.1.1(j), 18.1.1(g), 8.18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM

NCCPL/CS/102/22 Restriction of access to services under Regulation 18.1.1(j), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM NCCPL/CS/100/22 Restriction of access to services under Regulation 18.1.1(j), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM

NCCPL/CRO/71/22 Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

NCCPL/CRO/74/22 Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

18-Mar-22 NCCPL/CS/103/22 Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM

NCCPL/CRO/75/22 Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

250 Gul Dhami Securities (Pvt.) Limited 251 A.H.M Securities (Pvt.) Limited

252 Fikree's Private Limited
253 Equity Master Securities (Pvt.) Limited

255 Investment Managers Securities (Pvt.) Limited 256 Strongman Securities (Pvt.) Limited

261 Muhammad Amer Riaz Securities (Pvt.) Limited

254 H.H Misbah Securities (Pvt.) Limited

257 Asad Mustafa Securities (Pvt.) Limited 258 Fair Edge Securities (Pvt.) Limited

259 Fairway Securities (Pvt.) Limited 260 Habib Ullah Sheikh (Pvt.) Limited 21-Mar-22 21-Mar-22

21-Mar-22

21-Mar-22

21-Mar-22

21-Mar-22

18-Mar-22 18-Mar-22

18-Mar-22

NCCPL/CRO/73/22

				National Clearing Company of Pakistan Limited
Disciplinary actions taken against the TRE Certificate Holders				
No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
62	Networth Securities Limited	18-Mar-22	NCCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Friendly Securities (Pvt.) Limited ABM Securities (Pvt.) Limited	17-Mar-22 11-Mar-22	NCCPL/CRO/67/22 NCCPL/CS/87/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015. Restriction of access to services under Regulation IS.1.1(i), 18.1.1(j), 18.1(j), 18.1.1(j),
	ABM Securities (Pvt.) Limited Gulrez Securities (Pvt.) Limited	11-Mar-22 11-Mar-22	NCCPL/CS/87/22 NCCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(), 18.1.1() 8.1.3 of N.C.P. Regulations, 2015 upon self-request for closure of account due to appointment of PCM Restriction of access to services under Regulation 18.1.1(), 18.1.1() 8.1.3 of N.C.P. Regulations, 2015 upon self-request for closure of account due to appointment of PCM Restriction of access to services under Regulation 18.1.1(), 18.1.1() 8.1.3 of N.C.P. Regulations, 2015 upon self-request for closure of account due to appointment of PCM Restriction of access to services under Regulation 18.1.1(), 18.1.1() 8.1.3 of N.C.P. Regulations, 2015 upon self-request for closure of account due to appointment of PCM Restriction of access to services under Regulation 18.1.1(), 18.1.1() 8.1.3 of N.C.P. Regulations, 2015 upon self-request for closure of account due to appointment of PCM Restriction of access to services under Regulation 18.1.1(), 18.1.1() 8
	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(j), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
67	Patel Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Tariq Vohra Securities (Pvt.) Limited A.I. Securities (Pvt.) Limited	11-Mar-22 4-Mar-22	NCCPL/CS/85/22 NCCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCCPL/CS/60/22	Restriction of access to serves used net regulation 1.8.1.1(p), 8.1.1(g) & 8.3.0 MICCPL Regulations, 20.15 upon serriege request for closure of account due to appointment of PCM.
71	Royal Securities (Pvt.) Limited	3-Mar-22	NCCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1 (c), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
72	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
	Continental Capital Management (Pvt.) Limited - TRR Patel Securities (Pvt.) Limited - TRR	23-Feb-22 23-Feb-22	NCCPL/CRO/64/22 NCCPL/CRO/63/22	Warring issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warring issued under Regulation 14.1 of NCCP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations account of Inspection Regulations account of Inspection Conducted under Joint Inspection Regulations
75	Abbasi Securities (Pvt.) Limited	14-Jan-22	NCCPL/CS/10/22	Warning isseed under negotation 18.1.1(i) & 18.3 of MCCPI Regionality, 2012 of account of inspection conducted under John inspection regionalities  Termination under Regulation 18.1.1(i) & 18.3 of MCCPI Regionalities, 2013 on account of 5ft Fermination
76	Pearl Securities Limited - TRR	7-Jan-22	NCCPL/CRO/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
77	First National Equities Limited - TRR JSK Securities Limited - JIT	7-Jan-22 7-Jan-22	NCCPL/CRO/02/22	Warring issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warring issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCCPL/CRO/01/22 NCCPL/CS/387/21	warming issued and penalty imposed under regulation 18.1.01 (i) at 18.3 of NCCPL Regulations, 2015 on account of inspection conducted under regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination  Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
80	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCCPL/CRO/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
81	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/401/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	AKY Securities (Pvt.) Limited - Audit of CM Khawaia Securities (Pvt.) Limited	21-Dec-21	NCCPL/CRO/398/21 NCCPL/CRO/419/21	Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on actor of inspection conducted under Chapter 138 of NCCPL Regulations Restriction of access to services under Regulation 13.1.1(b) 8.13.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX.
	Shaffi Securities (Pvt.) Limited  Shaffi Securities (Pvt.) Limited	17-Dec-21 17-Dec-21	NCCPL/CRO/419/21 NCCPL/CRO/418/21	NESTICION OF ACCESS to SERVICES UNDER TREGUIATION 18.1.1(1) & 18.3 OF NULPL REQUIATIONS, 2015 PURSUANT tO ACTION TAXEN DY PSX REVOCATION OF REStriction OF ACCESS to SERVICES as A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF REStriction OF ACCESS to SERVICES as A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF RESTRICTION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF RESTRICTION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF RESTRICTION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF RESTRICTION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF RESTRICTION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF RESTRICTION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF ACCESS TO SERVICES AS A Margin Financier pursuant to usubmission of the unaudited LC  REVOCATION OF ACCESS TO SERVICES AS A MARGIN OF ACCESS AS A MA
85	Dawood Equities Limited	17-Dec-21	NCCPL/CRO/417/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
86	High Land Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/416/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
87	Shajar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCCPL/CRO/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 78.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
88	High Land Securities (Pvt.) Limited - Audit of CM Rahat Securities Limited - Audit of CM	26-Nov-21 26-Nov-21	NCCPL/CRO/397/21 NCCPL/CRO/396/21	Warring issued under Regulation 14.1 of NCEP. Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPI. Regulations Warring issued under Regulation 14.1 of NCEP. Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPI. Regulations
	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/395/21 NCCPL/CRO/395/21	Warning issued under Regulation 14.1 of NCCP1 Regulations, 2015 on account of inspection conducted under Chapter 1380 of NCCP1 Regulations Warning issued under Regulation 14.1 of NCCP1 Regulations, 2015 on account of inspection conducted under Chapter 1380 of NCCP1 Regulations
91	Shajarpak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/394/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/393/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	New Peak Securities (Pvt.) Limited - Audit of CM MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21 26-Nov-21	NCCPL/CRO/392/21 NCCPL/CRO/391/21	Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 18 of NCPL Regulations Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 18 of NCCPL Regulations
95	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/390/21	Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPI. Regulations
96	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/389/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	Brains Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/388/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
	AHM Securities (Pvt.) Limited - Audit of CM JSK Securities Limited	26-Nov-21 25-Nov-21	NCCPL/CRO/387/21 NCCPL/CRO/399/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations  Respection of Portsicition of the Clearing Monther pursuant to action takeous his DSY.
	Friendly Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/382/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX Revocation of Restriction of the Clearing Member pursuant to action taken by PSX Revocation of Restriction of access to service as a Margin Financier pursuant to submission of unaudited NCB
01	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
02	JSK Securities Limited	16-Nov-21	NCCPL/CRO/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
	MSD Capital Equities (Pvt.) Limited MSD Capital Equities (Pvt.) Limited	11-Nov-21 9-Nov-21	NCCPL/CRO/377/21 NCCPL/CRO/376/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX Restriction of access to services under Regulation 18.1.1(b) 8.18.3 of PCPC. Regulations, 2015 Pursuant to action taken by PSX Restriction of access to services under Regulation 18.1.1(b) 8.18.3 of PCPC. Regulations, 2015 Pursuant to action taken by PSX
05	JS Value Fund	22-Oct-21	NCCPL/CS/302/21	Resultation of Stocks user vices using Regulation (1.2.1) of 18.5 of vice 1 Regulation (1.2.1) of 18.5 of vices 1 Regulation (1.2.1) of vices 1 Regulation (
06	Moneyline Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/365/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
	Friendly Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/364/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
	We Financial Services Limited Azee Securities (Pvt.) Limited	18-Oct-21 13-Oct-21	NCCPL/CRO/363/21 NCCPL/CRO/358/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.  Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
10	Azee Securities (Pvt.) Limited	7-Oct-21	NCCPL/CRO/353/21	Restriction of access to services under Regulation 18.1.1() & 18.3 of NCCPI Regulations, 2015 Pursuant to action taken by PSX
11	Adam Securities Limited - LSI	17-Sep-21	NCCPL/CRO/349/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCCPL/CRO/350/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
14	WE Financial Services Limited Falki Capital Private Limited	17-Sep-21 17-Sep-21	NCCPL/CRO/352/21 NCCPL/CS/259/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB Restriction of access to services under Regulation 18.1.1(1), 18.1.1(g), 8.1.3 of NCPC. Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Ahsam Securities (Pvt) Limited	10-Sep-21	NCCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(j.) 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
16	HP Securities (Pvt) Limited	10-Sep-21	NCCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
	Royal Securities (Pvt.) Limited	10-Sep-21 8-Sep-21	NCCPL/CRO/347/21 NCCPL/CRO/345/21	Restriction of access to services as Margini Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015. Revocation of Suppension of the Clearing Member pursuant to action taken by PSX.
19	Royal Securities (Pvt.) Limited MAC Securities (Pvt.) Limited	8-Sep-21 27-Aug-21	NCCPL/CRO/345/21 NCCPL/CS/221/21	Revocation of Suspension of the Clearing Member pursuant to action taken by P.X. Termination under Regulation 18.11(i) 8.13.6 NCCPL Regulations, 2015 on account of Self Termination
20	SM Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
	Msmaniar Financials (Pvt.) Limited	13-Aug-21	NCCPL/CRO/343/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	DJM Securities (Pvt.) Limited Salim Sozer Securities (Pvt.) Limited	13-Aug-21 13-Aug-21	NCCPL/CRO/342/21 NCCPL/CRO/341/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015 Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
	Salim Sozer Securities (PVt.) Limited Time Securities (Pvt) Limited	13-Aug-21 13-Aug-21	NCCPL/CRO/341/21 NCCPL/CRO/340/21	Warring issued under Regulation 1.1 of NCLP: Regulations, 2015 of account of show cause notice issued under Regulation 14.5 of NCCP, Regulations, 2015 Warring issued under Regulation 1.1 of NCLP (Regulations, 2015 of account of show cause notice issued under Regulation 14.5 of NCCP).
25	General Investments & Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/339/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
26	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/338/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
	Azee Securities (Pvt.) Limited - JIT Inveslink Capital (Pvt.) Limited	13-Aug-21 9-Jul-21	NCCPL/CRO/337/21 NCCPL/CRO/250/21	Warring issued and penalty imposed under Regulation 1.4.1 of NCCP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warring issued under Regulation 1.4.1 of NCCP. Regulations, 2015 on account of show cause notice issued under Regulation (NCCP. Regulations, 2015) account of Show cause notice issued under Regulation (NCCP. Regulations, 2015) account of Show cause notice issued under Regulation (NCCP. Regulations, 2015) account of Show cause notice issued under Regulation (NCCP. Regulations, 2015) account of Show cause notice issued in the Show cause of the Show c
29	Fikree's (Pvt.) Limited	9-Jul-21 9-Jul-21	NCCPL/CRO/249/21	warning issued under Regulation 1-1.0 in MCLP1. Regulations, 2015 on account of show cause notice issued under Regulation 1-1.0 in MCLP1. Regulations, 2015  Warning issued under Regulation 1-1.1 of MCCP1. Regulations, 2015 on account of show cause notice issued under Regulation 1-1.5 of MCCP1. Regulations, 2015
30	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/252/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
31	Patel Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/253/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
	M. Ashfaq Hussain Securities (Pvt.) Ltd  RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21 9-Jul-21	NCCPL/CRO/251/21 NCCPL/CRO/244/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21 9-Jul-21	NCCPL/CRO/244/21 NCCPL/CRO/234/21	warning issued under Regulation 14.1 of NCCP: Regulations, 2015 on account of inspection conducted under Chapter 1.3s of NCCPI. Regulations  Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of inspection conducted under Chapter 1.3s of NCCPI. Regulations  Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of inspection conducted under Chapter 1.3s of NCCPI. Regulations  Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of inspection conducted under Chapter 1.3s of NCCPI. Regulations
35	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/235/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
36	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCCPL/CRO/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
37	Vector Securities (Pvt.) Limited - TRR 128 Securities (Pvt.) Limited - TRR	9-Jul-21 9-Jul-21	NCCPL/CRO/237/21 NCCPL/CRO/236/21	Warring issued under Regulation 14.1 of NCEP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations. Warring issued under Regulation 14.1 of NCEP. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations.
39	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCCPL/CRO/243/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
40	Arif Latif Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/241/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
	Salim Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/239/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
	Amer Securities (Pvt.) Limited - Audit of CM HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21 25-Jun-21	NCCPL/CRO/240/21 NCCPL/CRO/245/21	Warning issued under Regulation 14.1 of NCCPI Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPI Regulations. Warning issued under Regulation 14.1 of NCCPI Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPI Regulations  Warning issued under Regulation 14.1 of NCCPI Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPI Regulations
	Pearl Securities Limited - Audit of CM  Pearl Securities Limited - Audit of CM	25-Jun-21 25-Jun-21	NCCPL/CRO/245/21 NCCPL/CRO/246/21	Warning issued under Regulation 14.1 of NCUP (Regulations, 2015 on account of inspection conducted under Chapter 138 of NCUP (Regulations) Warning issued under Regulation 14.1 of NCUP (Regulations, 2015 on account of inspection conducted under Chapter 138 of NCUP (Regulations) Warning issued under Regulation 14.1 of NCUP Regulations, 2015 on account of inspection conducted under Chapter 138 of NCUP (Regulations)
	Axis Global Limited - Audit of CM	25-Jun-21	NCCPL/CRO/240/21	Warning issued under Regulation 3-1. of NCCPL Regulations, 2015 on account of inspection conducted under chapter 138 of NCCPL Regulations  Warning issued under Regulation 14-1 of NCCPL Regulations, 2015 on account of inspection conducted under chapter 138 of NCCPL Regulations
	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/232/21	Revocation of Restriction of Access to Services
47	Vantage Commodities (Pvt.) Limited Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21 16-Jun-21	NCCPL/CRO/231/21 NCCPL/CRO/230/21	Suspension under Regulation 8.2 8.8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX Restriction of access to services under Regulation 18.1.10 h 8.18.3 of MCQFL Regulations, 2015  Restriction of access to services under Regulation 18.1.10 h 8.18.3 of MCQFL Regulations, 2015
		10-Jun-21	14CCPL/CRU/230/21	nestriction of access to services under negaration 10.1.1(0) & 10.3 OF NCCPL negarations, 2015
48		11-Jun-21	NCCPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
48 49 50	Bawany Securities (Pvt.) Limited - TRR Integrated Equities Limited - TRR ACM Global (Pvt.) Limited - TRR	11-Jun-21 11-Jun-21 11-Jun-21	NCCPL/CRO/226/21 NCCPL/CRO/225/21 NCCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations

			National Clearing Company of Pakistan Limited	
National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No Broker Name  353 Nini Securities (Pvt.) Limited - TRR	Date 11-Jun-21	Order/ Notice Reference NCCPL/CRO/222/21	Description of Disciplinary action  Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Inspection Regulations	
354 Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21 11-Jun-21	NCCPL/CRO/222/21 NCCPL/CRO/221/21	warring issued under regulation 14.1 or NCPL regulations, 2015 on account or inspection conducted under regulation in 41.0 for NCPL regulations, 2015 on account or inspection conducted under regulations  Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under inspection Regulations  1. **Conduction**  Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under inspection Regulations  **Total Conduction**  Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under inspection Regulations  **Total Conduction**  **Total C	
NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II			Termination under Regulation 18.1.1() & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
	28-May-21	NCCPL/CS/142/21		
356 Khawaja Securities (Pvt.) Limited	28-May-21	NCCPL/CS/141/21	Termination as Margin Trading Financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
357 Azee Securities (Pvt.) Limited 358 Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation	
358 Azee Securities (Pvt.) Limited 359 Infinite Securities Limited	25-May-21 18-May-21	NCCPL/CRO/214/21 NCCPL/CRO/212/21	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation Restriction of access to services under Regulation 18.1.1(d) & 81.3 of NCCPL Regulations, 2015 Furusant to action taken by PSX.	
360 MAS Capital Securities (Pvt.) Limited	4-May-21	NCCPL/CS/97/21	Termination oucles user regulation of NCCPL Regulations, 2015 on account of Self Termination Termination and Regulation 18.1.1(i) 8.1.20 of NCCPL Regulations, 2015 on account of Self Termination Termination oucles user regulations of NCCPL Regulations, 2015 on account of Self Termination	
361 BMA Capital Management Limited - LSI	3-May-21	NCCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
362 Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
363 HMC Stocks (Pvt.) Limited	3-May-21	NCCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
364 K & I Global Capital (Pvt.) Limited	3-May-21	NCCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
365 Irfan Mazhar Securities (Pvt.) Limited - TRR 366 Y.H. Securities (Pvt.) Limited - TRR	3-May-21 3-May-21	NCCPL/CRO/200/21 NCCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
367 RAH Securities (Pvt.) Limited - I KK	3-May-21 3-May-21	NCCPL/CRO/199/21 NCCPL/CRO/198/21	Warning issued under Regulation 14.1 of MCCPR. Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulation 14.5 of MCCPR. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of MCCPR. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of MCCPR. Regulations, 2015	
368 First National Equities Limited - TRR	3-May-21	NCCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
369 Aba Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/192/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
370 M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
371 Bhayani Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
372 Bawany Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
373 Amer Securities (Pvt) Ltd 374 AKY Securities Private Limited	23-Apr-21	NCCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
374 AKY Securities Private Limited 375 Value Stock and Commodities (Pvt.) Limited	23-Apr-21 23-Apr-21	NCCPL/CRO/174/21 NCCPL/CRO/173/21	Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPI. Regulations, 2015 Warning issued under Regulation 14.1 of NCCPI. Regulations, 2015 Warning issued under Regulation 14.5 of NCCPI. Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPI. Regulations, 2015	
375 Value Stock and Commodities (Pvt.) Limited  376 Salman Majeed Securities (Pvt.) Limited	23-Apr-21 23-Apr-21	NCCPL/CRO/173/21 NCCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCUPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCUPL Regulations, 2015 Warning issued and penalty imposed under Regulation 14.1 of NCUPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCUPL Regulations, 2015 or account of show cause notice issued under Regulation 14.5 of NCUPL Regulations, 2015	
377 A.I Securities Private Limited	23-Apr-21	NCCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
378 Akhai Securities Private Limited	23-Apr-21	NCCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPI Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPI Regulations, 2015	
379 Fikree's Private Limited	16-Apr-21	NCCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015	
380 Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed	
381 Dawood Equities Limited - TRR	16-Apr-21	NCCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
382 We Financial Services Limited	16-Apr-21	NCCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.	
383 ACM Gold (Pvt.) Limited 384 ACM Gold (Pvt.) Limited	14-Apr-21	NCCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX	
385 Infinite Securities Limited	12-Apr-21 9-Apr-21	NCCPL/CRO/178/21 NCCPL/CRO/177/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX Revocation of Restriction of Access to Services	
386 Icon capital Management (Pvt.) Limited	8-Apr-21	NCCPL/CS/86/21	NewCodinion in Neurolation 13.1.(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
387 Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.2 of NCCPL Regulations, 2015	
388 GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
389 Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
390 Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
391 Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
392 Msmaniar Financials (Pvt.) Limited 393 SAAO Capital (Pvt) Limited	22-Mar-21 22-Mar-21	NCCPL/CRO/132/21 NCCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
394 Pearl Securities Limited	22-Mar-21	NCCPL/CRO/131/21 NCCPL/CRO/127/21	Warring issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 Warring issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
395 Spectrum Securities Limited - JIT	10-Mar-21	NCCPL/CRO/113/21	Warring issued under negulation 3.4.1 of NCCF. Regulations, 2015 on account of inspection conducted under negulation 3.4.2 of NCCF. Regulations, 2015 on account of inspection conducted under logical under Negulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection conducted under logical under Negulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection conducted under Negulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection conducted under Negulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulations, 2015 on account of inspection Regulations 3.4.2 of NCCF. Regulation	
396 B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
397 Highland Securities Pvt limited - TRR	9-Mar-21	NCCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
398 Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
399 Q.Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NCCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
400 Continental Capital Management Pvt Limited	9-Mar-21	NCCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
401 We Financial Services Limited 402 Brains Securities (Pvt.) Ltd	9-Mar-21 9-Mar-21	NCCPL/CRO/124/21 NCCPL/CRO/125/21	Warring issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 Warring issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
402 Brains Securities (PVt.) Ltd 403 N.U.A. Securities (Pvt.) Limited	9-Mar-21 15-Feb-21	NCCPL/CRO/125/21 NCCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCP Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCCP Regulations, 2015  Warning issued under Regulation 14.1 of NCCP Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP Regulations, 2015	
404 Prime Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/103/21	Warring issued under Regulation 14.1 of NCCPL Regulations, 2015 Warring issued under Regulation 14.1 of NCCPL Regulations, 2015	
405 B & B Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.1 of NCCPL Regulations, 2015	
406 Azee Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
407 Merchant Investments (Pvt.) Limited	15-Feb-21	NCCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
408 Khanani Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
409 Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
410 Iqbal Usman Kodvavi Securities (Pvt.) Limited	15-Feb-21 15-Feb-21	NCCPL/CRO/95/21 NCCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
411 M. Tariq Moti Securities (Pvt.) Limited 412 Tariq Vohra Securities (Pvt.) Limited	15-Feb-21 15-Feb-21	NCCPL/CRO/94/21 NCCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP, Regulations, 2015 Warning issued under Regulation 14.1 of NCCP, Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCP, Regulations, 2015	
413 We Financial Services Limited	3-Feb-21	NCCPL/CRO/93/21 NCCPL/CRO/92/21	Walling issued under negulation 141. To in NCCP, regulations, 2015 on account of show cabbe notice issued under negulation 141.5 on NCCP, negulations, 2015 Revocation of servicion of access to services as Margin Financier pursuant to submission of on unaudited NCS.	
414 Motiwala Securities (Pvt.) Limited	27-Jan-21	NCCPL/CS/35/21	Termination under Regulation 18.1.1() & 18.3 of NCCPI Regulations, 2015 on account of Self Termination	
415 Royal Securities (Pvt.) Limited	26-Jan-21	NCCPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC	
416 128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCCPL/CRO/27/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations and penalty imposed	
417 Time Securities (Pvt) Limited - JIT	25-Jan-21	NCCPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed	
418 Msmaniar Financials Private Limited - JIT	25-Jan-21	NCCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed	
419 Friendly Securities Private Limited - JIT	25-Jan-21	NCCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed	
420 Shajar Capital Private Limited - TRR	15-Jan-21	NCCPL/CRO/8/21 NCCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations	
421 INA Securities (Pvt.) Ltd - JIT 422 Pearl Securities Limited	15-Jan-21 11-Jan-21	NCCPL/CRO/5/21	Warring issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations. Warring issued under Regulation 14.1 and 14.6 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection of Inspection Conducted by SECP Warring issued under Regulation 14.1 and 14.6 of NCPL Regulations, 2015 on account of matters identified in inspection conducted by SECP	
423 Infinite Securities Limited	11-Jan-21	NCCPL/CRO/004/21	warming issued under personal microscopic models and a 14-10 of recept regulations, 2015 of account or market's identified in mispection Conducted by JCCP.  Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b), 8.18.3 of NCCPI. Regulations, 2015 of access to services under Regulation 18.1.1(a), 18.1.1(b), 8.18.3 of NCCPI. Regulations, 2015 of access to services under Regulation 18.1.1(a), 18.1.1(b), 8.18.3 of NCCPI. Regulations, 2015 of access to services under Regulation 18.1.1(a), 18.1.1(b), 8.18.3 of NCCPI. Regulations, 2015 of access to services under Regulation 18.1.1(a), 18.1.1(b), 8.18.3 of NCCPI. Regulations, 2015 of access to services under Regulation 18.1.1(a), 18.1.1(b), 8.18.3 of NCCPI. Regulations, 2015 of access to services under Regulation 18.1.1(a), 18.1.1(b), 18.1(b), 1	
424 Abbasi Securities (Pvt.) Limited	4-Jan-21	NCCPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015	