

S. No.	TREC No.	Name of TREC Holder	Enforcement Actions	Amount of Penalty (If any)	Date of Enforcement Actions
1 2	194 254	MRA Securities Limited Shajarpak Securities (Private) Limited	Advised Penalized	- 50,000	27-Jan-25 20-Jan-25
3	248 311	Ktrade Securities Limited Abbasi & Company (Pvt.) Ltd.	Advised Advised	-	7-Jan-25 7-Jan-25
5	485	Hamza Farhad Securities (Pvt) Limited	Penalized	398,000	1-Jan-25
6 7	194 442	MRA Securities Limited General Investment & Securities (Private) Limited	Penalty Imposed including Confiscation of Profits Advised	782,898	26-Dec-24 23-Dec-24
8	457 481	AAA Securities (Private) Limited Riaz Ahmed Securities (Pvt.) Ltd.	Penalized Advised	50,000	23-Dec-24 20-Dec-24
10	325	Dr. Arsalan Razzaque Securities (Private) Limited	Advised	-	17-Dec-24
11 12	142	Foundation Securities (Private) Limited Axis Global Limited	Advised Penalty Imposed including Confiscation of Profits	- 150,742	16-Dec-24 13-Dec-24
13	212 297	Horizon Securities Limited MSD Capital Equities (Private) Limited	Penalized	100,000	5-Dec-24
14 15	523	FALKI Capital (Pvt) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated December 18, 2024) Restriction on Trading Facility	-	5-Dec-24 5-Dec-24
16	32	Zafar Moti Capital Securities (Private) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated December 04, 2024)	-	4-Dec-24
17 18	232	Arif Latif Securities (Pvt.) Ltd. AKD Securities Limited	Warned Penalized	- 1,786,000	22-Nov-24 21-Nov-24
19	490	Baba Equities (Private) Limited	Penalty Imposed including Confiscation of Profits	335,292	15-Nov-24
20	297	MSD Capital Equities (Private) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated November 25, 2024)	-	11-Nov-24
21	229	Fairway Securities (Private) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated November 15, 2024)	-	11-Nov-24
22	413	Margalla Financial (Private) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated December 23, 2024)	-	11-Nov-24
23 24	203 98	Brains Securities (Pvt.) Ltd. Fairtrade Capital Securities (Private) Limited (Under Appeal)	Penalized Penalty Imposed including Confiscation of Profits	655,000 880,000	4-Nov-24 31-Oct-24
25	22	BMA Capital Management Ltd.	Penalized	2,800,000	31-Oct-24
26 27	91 108	Intermarket Securities Limited (Under Appeal) Azee Securities (Pvt.) Limited	Penalized Penalty Imposed including Confiscation of Profits	2,000,000 1,122,673	17-Oct-24 16-Oct-24
28	260	Punjab Capital Securities (Private) Limited	Advised Penalized	- 672,017	11-Oct-24 8-Oct-24
30	490 52	BABA Equities (Private) Limited N.U.A. Securities (Private) Limited (Under Appeal)	Penalty Imposed including Confiscation of Profits	896,492	4-Oct-24
31 32	175 48	First National Equities Limited Next Capital Limited	Restriction on Trading Facility Advised	-	19-Sep-24 10-Sep-24
33	88	Fawad Yusuf Securities (Pvt.) Ltd.	Advised		3-Sep-24
34 35	149 432	JS Global Capital Limited Spinzer Equities (Private) Limited	Advised Penalized	- 749,841	2-Sep-24 30-Aug-24
36	203	Brains Securities (Pvt.) Limited	Penalty Imposed including Confiscation of Profits	1,472,238	30-Aug-24
37 38	223 50	Maan Securities (Private) Limited Arif Habib Ltd.	Advised Advised		28-Aug-24 21-Aug-24
39 40	21	Alpha Capital (Pvt.) Limited	Advised	-	19-Aug-24
40	32 112	Zafar Moti Capital Securities (Private) Limited Standard Capital Securities (Private) Limited	Penalized Penalized	355,650 114,000	16-Aug-24 13-Aug-24
42	84	Mohammad Munir Mohammad Ahmed Khanani Securities Limited	Penalized (The Appellant Committee vide Order dated November 27, 2024 directed to pay the penalty of PKR 250,000/-)	750,000	6-Aug-24
43 44	228	Al-Hag Securities (Private) Limited	Penalized Advised	165,000	6-Aug-24
45	526 332	Chase Securities Pakistan (Pvt.) Limited Trust Securities & Brokerage Limited	Penalized	701,026	5-Aug-24 1-Aug-24
46 47	46 175	Fortune Securities Limited First National Equities Limited	Advised Penalized	- 300,000	30-Jul-24 26-Jul-24
48	169	Pearl Securities Limited	Advised	-	22-Jul-24
49 50	181 102	First Equity Modaraba Growth Securities (Private) Limited	Penalized Advised	50,000	15-Jul-24 1-Jul-24
51 52	92 52	Memon Securities (Pvt.) Ltd. N.U.A. Securities (Private) Limited	Advised Advised		1-Jul-24 27-Jun-24
53	140	M.M. Securities (Private) Limited	Advised	-	27-Jun-24 27-Jun-24
54 55	179	Continental Capital Management (Pvt) Ltd. Azee Securities (Pvt.) Ltd.	Restriction on Proprietary Trading (Restriction Removed vide Notice Dated June 26, 2024) Advised	-	26-Jun-24 24-Jun-24
56	58	Dawood Equities Limited	Penalized (The Appellant Committee vide Order dated October 15, 2024 directed to pay the penalty of PKR 450,000/-)	300,000	12-Jun-24
57 58	55 18	Shajar Capital Pakistan (Pvt.) Ltd. Ismail Iqbal Securities (Pvt.) Ltd.	Advised Penalized	- 100,000	10-Jun-24 6-Jun-24
59	183	R.T. Securities (Pvt.) Limited	Advised	-	5-Jun-24
60 61	497 117	JSK Securities Limited Fikrees (Pvt.) Ltd.	Advised Advised	-	5-Jun-24 4-Jun-24
62 63	94	FDM Capital Securities (Pvt.) Limited	Advised Advised	-	24-May-24 24-May-24
64	983	Pearl Securities Limited Millennium Brokerage (Pvt) Limited	Advised		24-May-24
65 66	966 432	S. D. Mirza Securities (Private) Limited Spinzer Equities (Private) Limited	Advised Advised		24-May-24 24-May-24
67	44	IGI Finex Securities Limited	Advised		24-May-24
68 69	990 442	Javed Iqbal Securities (Private) Limited General Investment & Securities (Private) Limited	Advised Advised	-	24-May-24 24-May-24
		General Investment & Securities (Private) Limited			
70	63	Al-Habib Capital Markets (Pvt.) Ltd.	Advised	-	24-May-24
71 72	63 52 979	Al-Habib Capital Markets (Pvt.) Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited	Advised Advised Advised	-	24-May-24 24-May-24 23-May-24
71 72 73	63 52 979 490	Al-Habib Capital Markets (Pvt.) Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (Pvt.) Ltd.	Advised Advised Advised Advised	-	24-May-24 24-May-24 23-May-24 21-May-24
71 72 73 74 75	63 52 979 490 947 17	Al-Habb Capital Markets (PrL) Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (PrL) Ltd. Inveslink Capital (Private) Limited Summit Capital (Private) Limited	Advised Advised Advised Advised Advised Advised	-	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24 10-May-24
71 72 73 74	63 52 979 490 947	Al-Habib Caoital Markets (Pr.). Ltd. N.U.A. Securities (Private) limited Venus Securities (Private) limited Baba Equities (Pr.). Ltd. Inveslink Capital (Private) Limited	Advised Advised Advised Advised Advised	- - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24
71 72 73 74 75 76 77 78	63 52 979 490 947 17 491 268 188	Al-HabiC Ganital Markets (Pk-1.Ltd. N.L.A. Securities (Private) Limited Yenus Securities (Private) Limited Baba Equities (Pk-1.Ltd. Investinic Agaital (Private) Limited Summit Gapital (Private) Limited First Street Gapital (Private) Limited Seth Securities (Pk-1.Ltd. Aeex Capital Securities (Pk-1.Ltd.	Advised Advised Advised Advised Advised Advised Advised Advised Advised	-	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24 10-May-24 9-May-24 9-May-24 6-May-24
71 72 73 74 75 76 77	63 52 979 490 947 17 491 268 188 420	Al-HabiC Ganital Markets (Pk-L1td. NLI A. Securities (Private) Limited Yenus Securities (Private) Limited Baba Equities (Pk-L1td. Investink Capital (Private) Limited Summit Capital (Private) Limited First Street Capital (Private) Limited Seth Securities (Pk-L1td. Ages: Capital Securities (Pk-L1td. Progressive Investment Management (Private) Limited Progressive Investment Management (Private) Limited	Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised	-	24-May-24 24-May-24 23-May-24 21-May-24 10-May-24 10-May-24 9-May-24 9-May-24
71 72 73 74 75 76 77 78 79 80 81	63 52 979 490 947 17 491 268 188 420 260 296	Al-HabiC Gapital Markets (PvL) Ltd. N LLA. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (PvL) Ltd. Inveslink Capital (Private) Limited First Street Capital (Private) Limited Seth' Securities (PvL) Ltd. Appes Capital Securities (PvL) Ltd. Appes Capital Securities (PvL) Ltd. Punaba Capital Securities (PvL) Ltd. MGM Securities (PvL) Ltd.	Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised	- - - -	24-May-24 24-May-24 23-May-24 21-May-24 10-May-24 10-May-24 9-May-24 9-May-24 6-May-24 3-May-24 3-May-24 30-Apr-24
71 72 73 74 75 76 77 78 79 80 81 82 83	63 52 979 490 947 17 491 268 188 420 260	Al-HabiC Ganital Markets (Pk-L1td. NLI A. Securities (Private) Limited Yenus Securities (Private) Limited Baba Equities (Pk-L1td. Investink Capital (Private) Limited Summit Capital (Private) Limited First Street Capital (Private) Limited Seth Securities (Pk-L1td. Ages: Capital Securities (Pk-L1td. Progressive Investment Management (Private) Limited Progressive Investment Management (Private) Limited	Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised	- - - -	24-May-24 24-May-24 23-May-24 21-May-24 10-May-24 9-May-24 9-May-24 9-May-24 3-May-24 3-May-24 3-May-24 30-Apr-24 20-Apr-24 19-Apr-24
71 72 73 74 75 76 77 78 79 80 81 82 83 84	63 52 979 490 947 17 17 268 188 420 260 260 296 166 18 58	Al-Habit Capital Markets (Pk-1,Ltd. NLA. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (Private) Limited First Street Capital (Private) Limited First Street Capital (Private) Limited Setti Securities (Pk-1,Ltd. Apex Capital Securities (Pk-1,Ltd. Progressive Investment Management (Private) Limited Progressive Investment (Private) Limited Private Limited Limited Limited Limited	Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised Advised	- - - - - - - - - -	24-May-24 24-May-24 23-May-24 23-May-24 17-May-24 10-May-24 9-May-24 9-May-24 9-May-24 3-May-24 2-May-24 30-Apr-24 26-Apr-24 19-Apr-24 19-Apr-24
71 72 73 74 75 76 77 78 79 80 81 82 83 84 83 84 85 86	63 52 979 490 947 17 491 268 188 420 260 296 166 18 58 248 29	Al-HabiC Ganital Markets (Prv.) Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited Baba Equites (Prv.) Ltd. Invesilink Capital (Private) Limited Stati Securities (Prv.) Ltd. Aces Capital Securities (Prv.) Ltd. Aces Capital Securities (Prv.) Ltd. Aces Capital Securities (Prv.) Ltd. MGM Securities (Prv.) Ltd. Topline Securities (Prv.) Ltd. Dawood Equities Limited Krande Securities (Prv.) Ltd. Dawood Equities Limited Krande Securities (Prv.) Ltd. Aces Capital Securities (Prv.) Ltd. Dawood Equities Limited Krande Securities (Prv.) Ltd. Aces Capital Securities (Prv.) Ltd. Dawood Equities Limited Act Securities (Prv.) Ltd.	Advised Advised	- - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 23-May-24 21-May-24 17-May-24 19-May-24 9-May-24 9-May-24 9-May-24 2-May-24 2-May-24 20-Apr-24 26-Apr-24 19-Apr-24 29-Mar-24
71 72 73 74 75 76 77 78 79 80 81 82 83 84 83 84 85 86 87 88	63 52 979 990 490 947 17 491 268 188 420 260 266 166 18 58 248 29 155 68	Al-HabiC Gantal Markets (PA. Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (Private) Limited Setti Securities (Private) Limited Setti Securitis (Private) Limited Aser Capital (Private) Limited Aser Capital Securities (PA. Ltd. Progressive Investment Management (Private) Limited Progressive Investment Management (Private) Limited Roman Capital Securities (PA. Ltd. MGM Securities (PA. Ltd. Dawcoof Equities Limited Krade Securities Limited ArY Securities (PA. Ltd. B&B Securities (PA. Ltd.	Advised Advise	- - - - - - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24 10-May-24 9-May-24 9-May-24 3-May-24 3-May-24 30-Apr-24 26-Apr-24 19-Apr-24 19-Apr-24 29-Mar-24 29-Mar-24 26-Feb-24
71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 86 87 88 88 89	63 52 979 990 947 17 491 268 188 420 266 166 18 58 248 29 9 155 68 194	Al-HabiC Gantal Markets (Prk.) Ltd. N.U.A. Securities (Private) Limited Securities (Private) Limited Baba Equites (Prk.) Ltd. Invesifik Capital (Private) Limited Summit Capital (Private) Limited First Street Capital (Private) Limited Seth Securities (Prk.) Ltd. Apex Capital Securities (Prk.) Ltd. Apex Capital Securities (Prk.) Ltd. MGM Securities (Prk.) Ltd. MGM Securities (Prk.) Ltd. Dawood Equities Limited Strade Securities (Prk.) Ltd. AKT de Securities (Prk.) Ltd. B&B Securities (Prk.) Ltd.	Advised Advise	- - - - - - - - - - - - - - - - - - -	24-May-24 23-May-24 23-May-24 21-May-24 17-May-24 10-May-24 10-May-24 9-May-24 9-May-24 9-May-24 3-May-24 3-May-24 2-May-24 2-May-24 19-Apr-24 19-Apr-24 19-Apr-24 29-Mar-24 26-Feb-24
71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 87 88 88 89 90 91	63 52 979 947 17 491 268 420 266 420 266 186 420 296 166 186 58 248 29 155 55 55 68 194 447	Al-HabiC Gapital Markets (Pv.). Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited Baba Equites (Pv.). Ltd. Invesifik Capital (Private) Limited Summit Capital (Private) Limited Seth Securities (Pv.). Ltd. Apex Capital Securities (Pv.). Ltd. Apex Capital Securities (Pv.). Ltd. MGM Securities (Pv.). Ltd. MGM Securities (Pv.). Ltd. MGM Securities (Pv.). Ltd. Baba Securities (Pv.). Ltd. Gafar Securities (Pv.). Ltd. Capital Securities (Pv.). Ltd. Baba Securities (Pv.). Ltd. Baba Securities (Pv.). Ltd. Capital Securities (Pv.). Ltd. Baba Securities (Pv.). Baba Securities	Advised Advise	- - - - - - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24 10-May-24 10-May-24 9-May-24 9-May-24
71 72 73 74 75 76 77 78 79 80 81 81 82 83 81 82 83 84 85 86 87 87 88 89 90	63 52 979 990 947 17 491 268 2260 2260 266 18 58 248 29 155 68 194 444	Al-HabiC Gantal Markets (Pk.) Ltd. N.U.A. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (Private) Limited Setti Securities (Pk.) Ltd. Investink Capital (Private) Limited first Street Capital (Private) Limited Setti Securities (Pk.) Ltd. Progressive Investment Management (Private) Limited Progressive Investment Management (Private) Limited Krade Securities (Pk.) Ltd. B&B Securities (Pk.) Ltd. B&B Securities (Pk.) Ltd. MRA Securities (Pk.) Ltd. MRA Securities (Pk.) Ltd. MRA Securities (Pk.) Ltd.	Advised Penalty Imposed Including Confiscation of Profits (The Appellant Committee vide Order dated July 09, 2024 directed to pay the increased penalty of PKR 1.500,000/) Penalted Providing Terminol suspended due to license concellation	- - - - - - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24 10-May-24 10-May-24 9-May-24 9-May-24 3-May-24 3-May-24 3-Ar-24 13-Ar-24 13-Ar-24 13-Ar-24 25-Ar-24 25-Feb-24 23-Feb-24 13-Feb-24
71 72 73 74 75 76 77 78 79 80 81 82 83 83 84 85 86 87 87 88 88 89 90 91 92 93 94	63 52 579 979 490 947 17 491 491 18 420 260 296 166 18 58 296 155 68 29 155 68 194 444 473 63 37 37	Al-HabiC Gantal Markets (PA. Ltd. NLA. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (Private) Limited Limveslink Capital (Private) Limited Setti Securities (PA.) Ltd. Apers Capital (Private) Limited Setti Securities (PA.) Ltd. Apers Capital Securities (PA.) Ltd. MGM Securities (PA.) Ltd. Apers Capital Securities (PA.) Ltd. MGM Securities (PA.) Ltd. Baba Securities (PA.) Ltd. Expression (PA.) Limited Zafar Securities (PA.) Ltd. Baba Securities (PA.) Ltd. Baba Securities (PA.) Ltd. Haman Securities (PA.) Ltd. Sherman Securities (PA.) Ltd. H., Mbabh Securities (PA.) Ltd.	Advised Tracing Terminal supended due to license concellation	- - - - - - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 10-May-24 10-May-24 10-May-24 9-May-24 9-May-24 3-May-24 3-May-24 30-Apr-24 19-Apr-24 19-Apr-24 19-Apr-24 25-Feb-24 23-Feb-24 23-Feb-24 9-Feb-24
71 72 73 74 75 76 77 78 80 81 83 83 84 83 84 83 84 83 84 85 85 86 87 87 90 91 92 93	63 52 979 979 990 947 17 17 268 188 420 260 266 186 188 280 296 166 188 58 248 248 155 155 68 194 444 475 433 6	Al-HabiC Gantal Markets (Pv.).Ltd. N.U.A. Securities (Private) Limited Securities (Private) Limited Baba Equites (Private) Limited Summit Capital (Private) Limited Summit Capital (Private) Limited First Street Capital (Private) Limited Seth Securities (Pv.).Ltd. Aces Capital Securities (Pv.).Ltd. Aces Capital Securities (Pv.).Ltd. MGM Securities (Pv.).Ltd. MGM Securities (Pv.).Ltd. MGM Securities Limited Stratal Securities (Pv.).Ltd. Dawood Equities Limited Karda Securities (Pv.).Ltd. B&B Securities (Pv.).Ltd. B&B Securities (Pv.).Ltd. Securities (Pv.).Ltd.	Advised Advise	- - - - - - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 17-May-24 10-May-24 10-May-24 9-May-24 9-May-24
71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 87 88 87 87 90 91 92 92 93 94 95	63 52 979 9490 947 17 268 188 420 266 188 2260 2266 186 2260 2260 2260 256 188 248 249 155 58 58 249 155 68 194 444 475 433 6 37 7 288	Al-HabiC Gantal Markets (Prk.) Ltd. NLA. Securities (Private) Limited Venus Securities (Private) Limited Baba Equities (Private) Limited Limveslink Capital (Private) Limited Setti Securities (Prk.) Ltd. Ages: Capital (Private) Limited Setti Securities (Prk.) Ltd. Ages: Capital Securities (Prk.) Ltd. MGM Securities (Prk.) Ltd. MGM Securities (Prk.) Ltd. MGM Securities (Prk.) Ltd. Daveoof Equities Limited Securities (Prk.) Ltd. Ages: Capital Securities (Prk.) Ltd. Baba Securities (Prk.) Ltd. Expert Securities (Prk.) Ltd. Baba Securities (Prk.) Ltd. Agert Securities (Prk.) Ltd. Sherman Securities (Prk.) Ltd. Javed Igbal Securities (Prk.) Ltd.	Advised Advise	- - - - - - - - - - - - - - - - - - -	24-May-24 24-May-24 23-May-24 21-May-24 21-May-24 10-May-24 9-May-24 9-May-24 9-May-24 3-May-24 3-May-24 3-0-Apr-24 30-Apr-24 30-Apr-24 19-Apr-24 19-Apr-24 25-Feb-24 23-Feb-24 24-Feb-24 9-Feb-24 2-Feb-24 1-Feb-24

S. No.	TREC No.	Name of TREC Holder	Enforcement Actions	Amount of Penalty (If any)	Date of Enforcement Actions
100	46	Fortune Securities Ltd.	Advised Restriction on Trading Facility	-	26-Jan-24
101	413	Margalla Financial (Private) Limited	(Restriction Removed vide Notice Dated February 19, 2024)		25-Jan-24
102 103	149 162	JS Global Capital Ltd. Aba Ali Habib Securities (Pvt.) Ltd.	Advised Advised		25-Jan-24 19-Jan-24
104	332 234	Trust Securities & Brokerage Ltd. Value Stock and Commodities (Pvt.) Ltd.	Penalized Advised	20,000	19-Jan-24 12-Jan-24
106 107	162 169	Aba Ali Habib Securities (Pvt.) Ltd. Pearl Securities Ltd.	Penalized Advised	130,000	5-Jan-24 4-Jan-24
108	94	FDM Capital Securities (Pvt.) Ltd.	Advised		1-Jan-24
109 110	91 228	Intermarket Securities Ltd. Al-Hag Securities (Pvt.) Ltd.	Penalized Advised	40,000	27-Dec-23 26-Dec-23
111 112	193 221	Akhai Securities (Pvt.) Ltd. Millennium Brokerage (Pvt.) Ltd.	Advised Advised		20-Dec-23 15-Dec-23
113	349	A.S. Securities (Pvt.) Ltd.	Advised		14-Dec-23
114 115	203 490	Brains Securities (Pvt.) Limited Baba Equities (Pvt.) Limited	Penalty Imposed including Confiscation of Profits Penalty Imposed including Confiscation of Profits	321,334 91,302	14-Dec-23 14-Dec-23
116	119	Axis Global Ltd.	Advised Penalized		13-Dec-23
117	108	Azee Securities (Pvt.) Limited	(The Appellate Panel vide Order dated March 08, 2024 directed	200,000	12-Dec-23
118	163	Friendly Securities (Pvt.) Ltd.	to pay the penalty of PKR 400,000) Advised	-	11-Dec-23
119	169	Pearl Securities Limited	Penalized (The Appellate Panel vide Order dated March 29, 2024 upheld	500,000	7-Dec-23
120	497	JSK Securities Ltd.	the decision) Advised		6-Dec-23
121	46	Fortune Securities Ltd.	Advised		6-Dec-23
122 123	204 287	Backers & Partners (Private) Limited High Land Securities (Private) Limited	Advised Advised		21-Nov-23 21-Nov-23
124 125	162 62	Aba Ali Habib Securities (Private) Limited We Financial Services Limited	Warned including Confiscation of Profits Penalized	6,033	17-Nov-23 14-Nov-23
126	188	Apex Capital Securities (Pvt.) Ltd.	Warned including Confiscation of Profits	481	13-Nov-23
127 128	107 48	Seven Star Securities (Private) Limited Next Capital Limited	Advised Advised		27-Oct-23 18-Oct-23
129 130	432 140	Spinzer Equities (Private) Limited M. M. Securities (Private) Limited	Penalized Advised	50,000	17-Oct-23 16-Oct-23
131	193	Akhai Securities (Pvt.) Limited	Advised		16-Oct-23
132 133	155 96	B & B Securities (Pvt.) Limited MSMANIAR Financials (Pvt.) Ltd	Advised Advised	-	13-Oct-23 12-Oct-23
134 135	163 96	Friendly Securities (Private) Ltd. MSMANIAR Financials (Pvt.) Ltd	Penalized Advised	100,000	6-Oct-23 4-Oct-23
136	94	FDM Capital Securities (Pvt.) Limited	Advised		26-Sep-23
137 138	229 88	Fairway Securities (Pvt.) Ltd. Fawad Yusuf Securities (Private) Ltd.	Advised Advised	-	26-Sep-23 22-Sep-23
139	32	Zafar Moli Capital Securities (Priv.) Limited Friendly Securities (Private) Ltd.	Penalized	200,000	21-Sep-23 1-Sep-23
140	163	Friendly Securities (Private) Ltd. Ismail Iqbal Securities (Private) Limited	Penalized Penalized	2,000,000	1-Sep-23 1-Sep-23
142	413		Restriction on Trading Facility		15-Aug-23
143	525	Margalla Financial (Private) Limited	(Restriction Removed vide Notice Dated December 19, 2023) Advised		
144	475	Adam Usman Securities (Private) Limited CAMCO (Private) Limited	Restriction on Trading Facility		20-Jul-23 18-Jul-23
145 146	239 232	Ayub Chaudhry Investments (Pvt) Ltd. Arif Latif Securities (Pvt) Limited	Advised Advised		27-Jun-23 21-Jun-23
			Penalized	202.000	
147	96	MSMANIAR Financials (Pvt.) Ltd	(The Appellate Panel vide Order dated August 09, 2023 directed to pay the amount of PKR 146,000/-)	292,000	16-Jun-23
148 149	339 332	Khawaja Securities (Private) Limited Trust Securities & Brokerage Limited	Penalized Advised	34,700	15-Jun-23 13-Jun-23
150	88	Fawad Yusuf Securities (Private) Ltd.	Advised		12-Jun-23
151 152	485 120	Hamza Farhad Securities (Pvt) Limited Alfalah CLSA Securities (Pvt.) Limited	Warned Penalized	2,000,000	9-Jun-23 8-Jun-23
153	432	Spinzer Equities (Private) Limited	Penalized (The Appellate Panel vide Order dated August 23, 2023 upheld	110,000	5-Jun-23
154	192	Kosmopolitan Securities (Pvt.) Limited	the decision) Advised		2-Jun-23
155	331 49	Abbasi & Company Pvt Limited Multiline Securities (Pvt.) Ltd.	Advised Advised		31-May-23 25-May-23
157	513	CMA Securities (Private) Limited	Restriction on Trading Facility		25-May-23
158	16	DJM Securities Limited	(Restriction Removed vide Notice Dated July 25, 2023) Advised		19-May-23
159 160	164 234	Interactive Securities (Private) Limited Value Stock & Commodities (Pvt.) Limited	Advised Penalized	- 41,000	19-May-23 16-May-23
161 162	239 194	Ayub Chaudhry Investments (Pvt) Ltd. MRA Securities Limited	Penalized	91,000	12-May-23 27-Apr-23
163	196	RAH Securities (Pvt.) Limited	Penalized Penalized	180,000 36,000	18-Apr-23
164 165	314 35	Equity Master Securities (Private) Limited Surmawala Securities (Private) Limited	Declaration as Defaulter Advised		3-Apr-23 17-Mar-23
166 167	183	R. T. Securities (Private) Limited	Advised		17-Mar-23
167	433 349	Enrichers Securities (Private) Limited A.S. Securities (Pvt.) Ltd.	Restriction on Trading Facility Restriction on Trading Facility		16-Mar-23 16-Mar-23
			(Restriction Removed vide Notice Dated March 17, 2023) Restriction on Trading Facility		
169 170	96 314	MSMANIAR Financials (Private) Limited Equity Master Securities (Private) Limited	(Restriction Removed vide Notice Dated April 16, 2023)	-	16-Mar-23 16-Mar-23
171	108	Azee Securities (Pvt.) Limited	Restriction on Trading Facility Directions Given		3-Mar-23
172	186	Muhammad Tariq Moti Securities (Private) Limited	Warned Restriction on Trading Facility		1-Mar-23
173 174	130 282	Mannoo Capital (Private) Limited Salman Majeed Securities (Pvt.) Limited	(Restriction Removed vide Notice Dated February 17, 2023) Penalized	- 30,000	16-Feb-23 15-Feb-23
175	155	B&B Securities (Pvt.) Limited	Advised	-	6-Feb-23
176 177	22 346	BMA Capital Management Limited Strongman Securities (Pvt.) Limited	Advised Warned	-	1-Feb-23 20-Jan-23
178	55	Shajar Capital Pakistan (Private) Limited	Penalized Restriction on Trading Facility	1,055,326	18-Jan-23
179	143	SAAO Capital (Private) Limited Baba Equities (Pvt.) Limited	(Restriction Removed vide Notice Dated January 18, 2023)	-	17-Jan-23
180 181	490 94	Baba Equities (Pvt.) Limited FDM Capital Securities (Private) Limited	Penalized Warned	310,000	13-Jan-23 5-Jan-23
182	11	ACM Global (Private) Limited	Suspension Of Trading Terminals Consequent To The	-	30-Dec-22
183	1	Arif Habib Limited	Cancellation Of Broker License Of M/s. ACM Global (Pvt.) Limited		
183	50		Warned Penalized	-	23-Dec-22 22-Dec-22
	50 286	Dosslani's Securities (Private) Limited		40,000	
185		Dosslani's Securities (Private) Limited IGI Finex Securities Private Limited	Advised Warned	-	19-Dec-22 14-Dec-22
185	286 44	Dosslani's Securities (Private) Limited	Advised Warned Restriction on Trading Facility	-	19-Dec-22 14-Dec-22 1-Dec-22
185 186	286 44 251	Dosslani's Securities (Private) Limited IGI Finex Securities Private Limited MND Investments Private Limited	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022)	-	14-Dec-22
185 186 187 188	286 44 251 519 339	Dosslam's Securities (Private) Limited GF Fines Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Priv.) Ltd.	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022)	-	14-Dec-22 1-Dec-22 29-Nov-22
185 186 187	286 44 251 519	Dosslam's Securities (Private) Limited Gli Fines Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022) Advised	-	14-Dec-22 1-Dec-22
185 186 187 188 188 189 190 191	286 44 251 519 339 35 183 267	Dostani's Securities (Private) Limited GI Fines Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited Surmawala Securities (Private) Limited Bismiliah Securities (Private) Limited	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022) Advised Direction Given Restriction on Trading Facility		14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 16-Nov-22 16-Nov-22
185 186 187 188 188 189 190 191 192	286 44 251 519 339 35 183 267 185	Dosslam's Securities (Private) Limited GI Finex Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited Surmawala Securities (Private) Limited Birmiliah Securities (Private) Limited Birmiliah Securities (Private) Limited Inveslink Capital (Pvt.) Ltd	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022) Advised Direction Given Restriction on Trading Facility Restriction on Trading Facility	40,000	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 22-Nov-22 16-Nov-22 10-Nov-22
185 186 187 188 188 189 190 191	286 44 251 519 339 35 183 267	Dostani's Securities (Private) Limited GI Fines Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited Surmawala Securities (Private) Limited Bismiliah Securities (Private) Limited	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022) Advised Direction Given Restriction on Trading Facility	40,000	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 22-Nov-22 16-Nov-22
185 186 187 188 188 189 190 191 192	286 44 251 519 339 35 183 267 185	Dosslam's Securities (Private) Limited GI Finex Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited Surmawala Securities (Private) Limited Birmiliah Securities (Private) Limited Birmiliah Securities (Private) Limited Inveslink Capital (Pvt.) Ltd	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 05, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022) Advised Direction Given Restriction on Trading Facility Restriction on Trading Facility Restriction on Trading Facility	40,000 - - - - - - - - - - - -	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 22-Nov-22 16-Nov-22 10-Nov-22
185 186 187 188 188 190 191 192 193	286 44 251 519 339 35 183 267 185 297	Dosslam's Securities (Private) Limited IG Fines Securities Private Limited MND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Prt.) Ltd. Surmawala Securities (Prt.) Ltd. Bismillan Securities (Private) Limited Bismillan Securities (Private) Limited MSD Capital Equities (Prt.) Limited	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated December 02, 2022) Advised Decetion Given Restriction on Trading Facility Restriction on Trading Facility (Restriction on Trading Facility Restriction on Trading Facility (Restriction Removed vide Notice Dated December 28, 2022) Restriction Removed vide Notice Dated Notember 17, 2022) Warned Warned	40,000 - - - - - - - - - - - - - - - - -	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 16-Nov-22 10-Nov-22 10-Nov-22
185 186 187 188 189 190 191 192 193 194 195	286 44 251 519 339 35 183 267 183 267 297 459 84	Dosslam's Securities (Private) Limited [IG Fines Securities Private Limited MND Investments Private Limited ANND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited K. A. Securities (Private) Limited Biomilian Securities (Private) Limited Biomilian Securities (Private) Limited SMAC Investments (Pvt.) Limited M. Munir M. Ahmed Khanani Securities (Private) Limited	Advised Warned Restriction Removed vide Notice Dated December 06, 2022) (Restriction Removed vide Notice Dated December 06, 2022) (Restriction Removed vide Notice Dated December 02, 2022) Advised Direction Given Restriction on Trading Facility Restriction on Trading Facility (Restriction Removed vide Notice Dated December 28, 2022) (Restriction Removed vide Notice Dated Normality (Restriction Removed vide Notice Dated Normaber 28, 2022) (Restriction Removed vide Notice Dated Normaber 17, 2022) Warned Penalty Imposed Including Confiscation of Profits	- - - - - - - - - - -	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 16-Nov-22 10-Nov-22 10-Nov-22 10-Nov-22 8-Nov-22
185 186 187 188 190 191 192 193 194 195 196	286 44 251 519 339 35 183 267 185 297 459 84 50	Dosslam's Securities (Private) Limited [IG Fines Securities Private Limited MND Investments Private Limited ANND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited R. Securities (Private) Limited Biomilian Securities (Private) Limited Biomilian Securities (Private) Limited SMAC Investments (Pvt.) Limited M. Munir M. Ahmed Khanani Securities (Private) Limited Arif Habib Limited	Advised Warned Restriction Removed vide Notice Dated December 06, 2022) (Restriction Removed vide Notice Dated December 06, 2022) (Restriction Removed vide Notice Dated December 02, 2022) Advised Direction Given Restriction on Trading Facility Restriction on Trading Facility (Restriction Removed vide Notice Dated December 28, 2022) (Restriction Removed vide Notice Dated December 28, 2022) Restriction on Trading Facility (Restriction Removed vide Notice Dated Notember 17, 2022) Warned Penalty Imposed including Confiscation of Profits (The Appellate Committee vide Order dated January 30, 203 directed to pay the penalty of PKR 112,705.)	- - - - - - - -	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 16-Nov-22 10-Nov-22 10-Nov-22 10-Nov-22 8-Nov-22 27-Oct-22
185 186 187 188 189 190 191 192 193 194 195	286 44 251 519 339 35 183 267 183 267 297 459 84	Dosslam's Securities (Private) Limited [IG Fines Securities Private Limited MND Investments Private Limited ANND Investments Private Limited Galaxy Capital Securities (Private) Limited Khawaja Securities (Private) Limited K. A. Securities (Private) Limited Biomilian Securities (Private) Limited Biomilian Securities (Private) Limited SMAC Investments (Pvt.) Limited M. Munir M. Ahmed Khanani Securities (Private) Limited	Advised Warned Restriction on Trading Facility (Restriction Removed vide Notice Dated December 06, 2022) Restriction Removed vide Notice Dated December 02, 2022) Advised Detection Given Restriction on Trading Facility Restriction on Trading Facility Restriction on Trading Facility (Restriction Removed vide Notice Dated December 28, 2022) Restriction Removed vide Notice Dated December 28, 2022) Restriction Removed vide Notice Dated Notember 17, 2022) Warned Penally Imposed Including Confiscation of Profits (The Appellate Committee vide Order dated January 30, 2023)	- - - - - - - - - - -	14-Dec-22 1-Dec-22 29-Nov-22 22-Nov-22 16-Nov-22 10-Nov-22 10-Nov-22 10-Nov-22 8-Nov-22

S. No.	TREC No.	Name of TREC Holder	Enforcement Actions	Amount of Penalty (If any)	Date of Enforcement Actions
200 201	120 485	Alfalah CLSA Securities (Pvt.) Limited Hamza Farhad Securities (Pvt) Ltd.	Warned Penalized	- 40,000	12-Oct-22 30-Sep-22
202 203	87 221	Aziz Fidahusein & Co. (Private) Limited Millennium Brokerage (Pvt) Limited	Forfeiture of TRE Certificate	- 34,000	22-Sep-22 21-Sep-22
204	335	Networth Securities Limited	Penalized Advised		14-Sep-22
205 206	35	Surmawala Securities (Private) Limited Dawood Equities Limited	Warned Advised		13-Sep-22 8-Sep-22
207 208	185 30	Inveslink Capital (Pvt.) Limited Cedar Capital (Pvt.) Limited	Advised Warned		5-Sep-22 18-Aug-22
209	30	Cedar Capital (Pvt.) Limited	Warned Restriction on Trading Facility	-	18-Aug-22
210	24	ASDA Securities (Pvt.) Ltd	(Restriction Removed vide Notice Dated August 17, 2022)		16-Aug-22
211	527	Ocean Securities Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated August 31, 2022)		16-Aug-22
212 213	175 109	First National Equities Limited Dalal Securities (Pvt.) Ltd.	Advised Advised		16-Aug-22 15-Aug-22
214	497	JSK Securities Limited	Advised	-	5-Aug-22
215 216	117 318	Fikree's (Private) Limited Asad Mustafa Securities (Private) Limited	Advised Advised		3-Aug-22 29-Jul-22
217	228 143	Al-Haq Securities (Private) Limited Saao Capital Private Limited	Advised Advised		29-Jul-22 29-Jul-22
219 220	420 420	Progressive Investment Management (Private) Limited Progressive Investment Management (Private) Limited	Advised Advised	-	28-Jul-22 28-Jul-22
221	28	Ghani Osman Securities (Private) Limited	Advised Warned		28-Jul-22
222 223	287 287	Highland Securities (Pvt) Limited Highland Securities (Pvt) Limited	Advised Advised		26-Jul-22 26-Jul-22
224 225	287 410	Highland Securities (Pvt) Limited Zahid Latif Khan Securities (Pvt) Limited	Advised Advised	-	26-Jul-22 22-Jul-22
226	327	Gul Dhami Securities (Pvt) Ltd	Advised		22-Jul-22
227 228	457 508	AAA Securities (Pvt.) Limited KP Securities (Pvt) Ltd.	Advised Advised		22-Jul-22 22-Jul-22
229 230	523 129	Falki Capital Private Limited	Advised	-	22-Jul-22 22-Jul-22
231	36	Taurus Securities Limited Time Securities (Pvt.) Ltd. TC Conciliant (Pvt.) Ltd.	Advised Advised	-	21-Jul-22
232 233	72 268	TS Securities (Pvt.) Limited Sethi Securities Private Ltd.	Advised Advised	-	21-Jul-22 20-Jul-22
234 235	181 347	First Equity Modaraba Amer Securities (Pvt.) Limited	Advised Penalized	- 53,500	20-Jul-22 19-Jul-22
236	266	Shaffi Securities (Private) Limited	Penalized	47,172	19-Jul-22
237	223 444	Maan Securities (Pvt.) Limited	Advised Restriction on Trading Facility	-	19-Jul-22 18-Jul-22
		XPERT SECURITIES LIMITED	(Restriction Removed vide Notice Dated October 11, 2022) Restriction on Trading Facility	-	
239	23	Khanani Securities (Pvt.) Ltd	(Restriction Removed vide Notice Dated July 19, 2022)	-	18-Jul-22
240	98	Fairtrade Capital Securitries (Pvt.) Ltd.	Restriction on Trading Facility (Restriction Removed vide Notice Dated July 19, 2022)		18-Jul-22
241	339	Khawaja Securities (Pvt.) Itd	Restriction on Trading Facility (Restriction Removed vide Notice Dated July 22, 2022)		18-Jul-22
242	144	Dattoo Securities (Private) Ltd.	Advised		7-Jul-22
243 244	153 286	Creative Capital Securities (Private) Limited Dosslani's Securities (Private) Limited	Advised Advised		7-Jul-22 7-Jul-22
245 246	169 45	Pearl Securities Limited Bhayani Securities (Private) Limited	Penalty Imposed including Confiscation of Profits Warned including Confiscation of Profits	16,000 55,005	6-Jul-22 6-Jul-22
247 248	47	Zillion Capital Securities (Pvt.) Ltd Dawood Equities Limited	Advised Warned		5-Jul-22 4-Jul-22
249	58	Dawood Equities Limited	Warned		4-Jul-22
250 251	58 84	Dawood Equities Limited M. Munir M. Ahmed Khanani Securities (Private) Limited	Advised Advised		30-Jun-22 30-Jun-22
252 253	197 292	Lakhani Securities (Pvt.) Limited INA Securities (Pvt.) Limited	Advised Advised	-	30-Jun-22 30-Jun-22
254	497	JSK Securities Limited	Advised		30-Jun-22
255 256	199 163	Insight Securities (Pvt.) Ltd. Friendly Securities (Private) Ltd.	Advised Advised	-	29-Jun-22 29-Jun-22
257 258	297 116	MSD Capital Equities (Pvt.) Limited Patel Securities (Private) Limited	Warned Warned		27-Jun-22 27-Jun-22
259	116	Patel Securities (Private) Limited	Warned	-	27-Jun-22
260 261	297 328	MSD Capital Equities (Pvt.) Limited 128 Securities (Private) Limited	Warned Warned		27-Jun-22 24-Jun-22
262 263	248 248	Khadim Ali Shah Bukhari Securities (Pvt.) Limited Ktrade Securities Limited	Advised Advised		23-Jun-22 23-Jun-22
264 265	297 82	MSD Capital Equities (Pvt.) Limited Mayari Securities (Private) Ltd.	Warned advised		23-Jun-22 22-Jun-22
266	346	Strongman Securities (Pvt.) Ltd.	Advised		21-Jun-22
267 268	54 186	BAWA Securities (Private) Limited Muhammad Tariq Moti Securities (Private) Limited	Advised Advised		21-Jun-22 21-Jun-22
269	185	Inveslink Capital (Private) Limited	Advised		21-Jun-22
270	193	Akhai Securities (Pvt.) Ltd.	Restriction on Trading Facility (Restriction Removed vide Notice Dated June 21, 2022)	-	17-Jun-22
271 272	58 52	Dawood Equities Limited N.U.A. Securities (Private) Limited	Warned Warned	-	15-Jun-22 14-Jun-22
273 274	204 102	Backers & Partners (Pvt) Ltd. Growth Securities (Pvt.) Limited	Advised Warned	-	10-Jun-22 10-Jun-22
275	93	Venus Securities (Private) Limited	Advised	-	10-Jun-22
276 277	140 35	M. M. Securities (Private) Limited Surmawala Securities (Private) Limited	Advised Penalized	- 30,000	10-Jun-22 10-Jun-22
278 279	24 90	ASDA Securities (Private) Limited Darson Securities Limited	Advised Advised		7-Jun-22 7-Jun-22
280	91 128	Intermarket Securities Limited BIPL Securities Limited	Advised		7-Jun-22 7-Jun-22
282	166	Topline Securities Limited	Advised Advised	-	7-Jun-22
283 284	193 327	Akhai Securities (Private) Limited Gul Dhami Securities (Pvt) Ltd.	Advised Advised	-	7-Jun-22 7-Jun-22
285	329	S. D. Mirza Securities (Pvt.) Ltd.	Advised		7-Jun-22
286	108	Azee Securities (Pvt.) Limited	Consequent Actions Pursuant to the Actions Taken by NCCPL Against Azee Securities (Pvt.) Limited	-	6-Jun-22
287 288	318 501	Asad Mustafa Securities (Private) Limited Ahsam Securities (Pvt) Limited.	Warned Warned		6-Jun-22 6-Jun-22
289 290	52 275	N.U.A. Securities (Private) Limited Rahat Securities Ltd	Penalized Warned	122,393	3-Jun-22 2-Jun-22
291	52	N.U.A. Securities (Private) Limited	Advised	-	2-Jun-22
292 293	55 122	Shajar Capital Pakistan (Private) Limited Muhammad Ashfaq Hussain Securities (Private) Limited	Advised Advised	-	2-Jun-22 2-Jun-22
294 295	134 188	Q. Ain Khanani Securities (Private) Limited Apex Capital Securities (Private) Limited	Advised Advised	-	2-Jun-22 2-Jun-22
296	228	Al-Haq Securities (Pvt.) Ltd.	Advised	-	2-Jun-22
297 298	234 260	Value Stock & Commodities (Pvt.) Limited Punjab Securities (Pvt.) Limited	Advised Advised	-	2-Jun-22 2-Jun-22
299 300	268 288	Sethi Securities (Pvt) Ltd. Javed Iqbal Securities (Pvt.) Ltd.	Advised Advised	-	2-Jun-22 2-Jun-22
301	438	Fair Edge Securities(Private) Limited	Advised	-	2-Jun-22
302 303	442 524	General Investment & Sec Akik Capital (Pvt.) Limited	Advised Warned		2-Jun-22 31-May-22
304 305	113 30	Tannu Securities (Private) Limited Cedar Capital Private Limited	Warned Warned	-	31-May-22 31-May-22
306	254	ShajarPak Securities (Pvt) Ltd	Warned	-	30-May-22
307 308	187 339	SAZ Capital Securities (Pvt.)Ltd Khawaja Securities (Private) Limited	Warned Warned	-	30-May-22 30-May-22
309	503	HP Securities (Pvt.) Limited	Penalized	10,000	30-May-22

S. No.	TREC No.	Name of TREC Holder	Enforcement Actions	Amount of Penalty (If any)	Date of Enforcement Actions
310	18	Ismail Igbal Securities (Private) Limited	Warned	-	30-May-22
311	66	Iqbal Usman Kodv. Sec. (Private) Ltd	Warned	-	30-May-22
312	18	Ismail Iqbal Securities (Private) Limited	Warned	-	30-May-22
313	108		Suspension of trading terminals		24-May-22
515		Azee Securities (Pvt.) Limited	(Terminals Restored vide Notice Dated May 27, 2022)		Z4-IVIdy-ZZ
314	197	Lakhani Securities (Pvt.) Limited	Advised	-	24-May-22
315	297	MSD Capital Equities (Pvt) Limited	Penalized	100,000	20-May-22
316	155	B&B Securities (Pvt.) Limited	Penalty Imposed including Confiscation of Profits	466,473	20-May-22
317	35	Surmawala Securities (Private) Limited	Penalized	100,000	19-May-22
318	309	HMC Stocks (Pvt) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated May 23, 2022)		17-May-22
319	155	B & B Securities (Pvt.) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated May 19, 2022)		17-May-22
320	58	Dawood Equities Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated May 11, 2022)		11-May-22
321	485	Hamza Farhad Securities (Pvt) Ltd.	Warned	-	27-Apr-22
322	485	Hamza Farhad Securities (Pvt) Ltd.	Penalized	25,000	27-Apr-22
323	183	R. T. Securities (Private) Limited	Warned	-	27-Apr-22
324	16	DJM Securities Limited	Penalty Imposed including Confiscation of Profits (The Appellate Committee vide Order dated September 02, 2022 directed to pay the penalty amount of PKR 65,050/-)	65,050	26-Apr-22
325	112	Standard Capital Securities (Pvt)Ltd.	Warned		20-Apr-22
326	94	FDM Capital Securities (Private) Limited	Warned including Confiscation of Profits	3,845	20-Apr-22
327	318	Asad Mustafa Securities (Private) Limited	Advised		19-Apr-22
328	117	Fikree's (Private) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated April 20, 2022)	-	18-Apr-22
329	266	Shaffi Securities (Pvt) Ltd	Warned	-	13-Apr-22
330	169	Pearl Securities Limited	Penalized	1,032,758	13-Apr-22
331	331	Money Line Securities (Private) Limited	Warned	-	11-Apr-22
332	48	M/S Next Capital Limited.	Advised	-	7-Apr-22
333	108	Azee Securities (Pvt) Ltd.	Warned	-	7-Apr-22
334	6	Sherman Securities (Private) Limited	Advised	-	1-Apr-22
335	16	DJM Securities Limited	Advised	-	1-Apr-22
336	18	Ismail Iqbal Securities (Private) Limited	Advised	-	1-Apr-22
337	58	Dawood Equities Limited	Advised		1-Apr-22
338	62	WE Financial Services Limited	Advised	-	1-Apr-22
339	66	Iqbal Usman Kodvavi Securities (Private) Limited	Advised	-	1-Apr-22
340	84	Muhammad Munir Muhammad Ahmed Khanani Securities Limited	Advised	-	1-Apr-22
341 342	94 122	FDM Capital Securities (Private) Limited	Advised		1-Apr-22
342	122	Muhammad Ashfaq Hussain Securities (Private) Limited	Advised		1-Apr-22
343	128	BIPL Securities Limited Q. Ain Khanani Securities (Private) Limited	Advised		1-Apr-22
344	134	R.T. Securities (Private) Limited	Advised		1-Apr-22
345	185	Apex Capital Securities (Private) Limited	Advised Advised		1-Apr-22 1-Apr-22
340	212	Horizon Securities Limited	Advised		1-Apr-22
348	223	Maan Securities (Private) Limited	Advised		1-Apr-22
348	228	Al-Hag Securities (Private) Limited	Advised	-	1-Apr-22
350	229	Fairway Securities (Private) Limited	Advised		1-Apr-22
351	256	Progressive Securities (Private) Limited	Advised		1-Apr-22
352	268	Sethi Securities (Private) Limited	Advised		1-Apr-22
353	208	ASA Stocks (Private) Limited	Advised		1-Apr-22
354	288	Javed Igbal Securities (Private) Limited	Advised		1-Apr-22
355	296	MGM Securities (Private) Limited	Advised		1-Apr-22
355	297	MSD Capital Equities (Private) Limited	Advised		1-Apr-22
357	318	Asad Mustafa Securities (Private) Limited	Advised		1-Apr-22
358	331	Money Line Securities (Private) Limited	Advised		1-Apr-22
359	420	Progressive Inves. Management (Private) Limited	Advised	-	1-Apr-22
360	432	Spinzer Equities(Private) Limited	Advised	-	1-Apr-22
361	438	Fair Edge Securities(Private) Limited	Advised		1-Apr-22
362	442	General Investment & Securities (Private) Limited	Advised		1-Apr-22
363	478	Pasha Securities (Private) Limited	Advised	-	1-Apr-22
364	482	New Peak Securities (Private) Limited	Advised	-	1-Apr-22
365	485	Hamza Farhad Securities (Private) Limited	Advised	-	1-Apr-22
366	491	First Street Capital (Private) Limited	Advised		1-Apr-22
367	346	Strongman Securities (Private) Limited	Restriction on Trading Facility (Restriction Removed vide Notice Dated March 22, 2022)		21-Mar-22
368	442	General Investment & Securities (Pvt.) Ltd	Warned	-	21-Mar-22
369	203	Brains Securities (Pvt.) Ltd.	advised		21-Mar-22
370	442	General Investment & Securities (Pvt.) Ltd	Penalized	25,000	21-Mar-22
371	203	Brains Securities (Pvt.) Ltd.	Advised	-	21-Mar-22
372 373	158	Royal Securities (Private) Limited - WE Financial Services Limited	Continuation of Consequential Restriction On Trading Facility Penalized	- 40,000	11-Mar-22 10-Mar-22
374	290	K.H.S. Securities (Private) Limited	Penalized	170,000	10-Mar-22
375	158	Royal Securities (Private) Limited -	Consequential Restriction On Trading Facility	-	2-Mar-22
	138	Apex Capital Securities (Private) Ltd.	Warned		28-Feb-22
		Intermarket Securities Limited	Warned		23-Feb-22
376	Q1				
376 377	91 62		Warned		
376	62	WE Financial Services Limited	Warned Penlaty Imposed	-	22-Feb-22
376 377 378 379	62 58	WE Financial Services Limited Dawood Equities Limited	Penlaty Imposed	- 150,000 242,159	15-Feb-22
376 377 378	62	WE Financial Services Limited		- 150,000 242,159 305	