

National Clearing Company of Pakistan Limited					
Disciplinary actions taken against the TRE Certificate Holders					
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action	
1	Pak-Qatar Asset Management Limited	26-Dec-24	NCPL/CRO/177/24	Reprimanded under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation	
2	Zafar Moti Capital Securities (Pvt.) Limited	4-Dec-24	NCPL/CRO/175/24	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
3	Zafar Moti Capital Securities (Pvt.) Limited	4-Dec-24	NCPL/CRO/174/24	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
4	Value Stock & Commodities (Pvt.) Limited - JIT	29-Nov-24	NCPL/CRO/172/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
5	Brains Securities (Pvt.) Limited - JIT	29-Nov-24	NCPL/CRO/171/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
6	New Peak Securities (Pvt.) Limited - JIT	29-Nov-24	NCPL/CRO/170/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
7	Shairapak Securities (Pvt.) Limited - JIT	29-Nov-24	NCPL/CRO/169/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
8	Intermarket Securities Limited	18-Nov-24	NCPL/CS/348/24	Termination of Broker Clearing Member account under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger	
9	Hamza Farhad Securities (Pvt.) Limited - JIT	1-Nov-24	NCPL/CRO/153/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
10	A.S Securities (Pvt.) Limited - JIT	1-Nov-24	NCPL/CRO/150/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
11	Zafar Securities (Pvt.) Limited - JIT	1-Nov-24	NCPL/CRO/149/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
12	Punjab Capital Securities (Pvt.) Limited - JIT	1-Nov-24	NCPL/CRO/148/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
13	Horizon Securities Limited - JIT	1-Nov-24	NCPL/CRO/147/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
14	Maan Securities (Pvt.) Limited - JIT	1-Nov-24	NCPL/CRO/146/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
15	MAS Commodities (Pvt.) Limited	22-Oct-24	NCPL/CRO/144/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
16	Integrated Equities Limited - JIT	8-Oct-24	NCPL/CRO/143/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
17	Zahid Latif Khan Securities (Pvt.) Limited - JIT	8-Oct-24	NCPL/CRO/142/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
18	Faysal Asset Management Limited - CDC Trustee Faysal Financial Value Fund	1-Oct-24	NCPL/CS/288/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
19	Habib Bank Limited - LSE Branch	30-Sep-24	NCPL/CS/285/24	Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 & Clause 21 of the Agreement between NCCPL and Settling Bank on account of Self Termination	
20	Abbasi & Company (Pvt.) Limited - JIT	20-Sep-24	NCPL/CRO/140/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
21	First National Equities Limited	19-Sep-24	NCPL/CRO/139/24	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX	
22	Enrichers Securities (Pvt.) Limited	11-Sep-24	NCPL/CS/278/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
23	Ocean Securities Limited - JIT	6-Sep-24	NCPL/CRO/137/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
24	Rahat Securities Limited - JIT	6-Sep-24	NCPL/CRO/136/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
25	Baba Equities (Pvt.) Limited - JIT	6-Sep-24	NCPL/CRO/135/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
26	Dr.Arslan Razaque Securities (Pvt.) Limited - JIT	6-Sep-24	NCPL/CRO/136/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
27	Arif Latif Securities (Pvt.) Limited - JIT	23-Aug-24	NCPL/CRO/134/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
28	Ktrade Securities Limited - JIT	23-Aug-24	NCPL/CRO/133/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
29	General Investment & Securities (Pvt.) Limited - JIT	16-Aug-24	NCPL/CRO/132/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
30	AAA Securities (Pvt.) Limited - JIT	16-Aug-24	NCPL/CRO/131/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
31	Spinor Equities (Pvt.) Limited - JIT	18-Jul-24	NCPL/CRO/130/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
32	Mammarian Financials (Pvt.) Limited - JIT	12-Jul-24	NCPL/CRO/119/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
33	Al-Haq Securities (Pvt.) Limited - JIT	12-Jul-24	NCPL/CRO/117/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
34	M.M. Securities (Pvt.) Limited - JIT	12-Jul-24	NCPL/CRO/116/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
35	JSK Securities Limited	5-Jul-24	NCPL/CS/213/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
36	Bank Alfalah Limited - LSE Branch	28-Jun-24	NCPL/CS/202/24	Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 & Clause 21 of the Agreement between NCCPL and Settling Bank on account of Self Termination	
37	Apex Capital Securities (Pvt.) Limited	7-Jun-24	NCPL/CRO/91/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
38	B. Securities Pvt Limited - Audit of CM	7-Jun-24	NCPL/CRO/90/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
39	Ocean Securities Limited	7-Jun-24	NCPL/CS/192/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations, 2015	
40	Investment Managers Securities (Pvt.) Limited	7-Jun-24	NCPL/CRO/88/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
41	Fortune Securities Limited	7-Jun-24	NCPL/CRO/87/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
42	First Equity Modaraba	7-Jun-24	NCPL/CRO/86/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
43	Progressive Investment Management (Pvt.) Limited - JIT	21-May-24	NCPL/CRO/77/24	Warning issued and penalty imposed under Regulation 14.1 and Regulations 12.3.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
44	Shaffi Securities (Pvt.) Limited	17-May-24	NCPL/CS/147/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
45	First Choice Securities Limited	14-May-24	NCPL/CS/131/24	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
46	Ghanam Osman Securities (Pvt.) Limited	30-Apr-24	NCPL/CS/129/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
47	IGI Holdings Limited formerly IGI Insurance Limited	5-Apr-24	NCPL/CS/102/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
48	UBL Fund Manager Limited - Al Ameen Islamic Dedicated Equity Fund	5-Apr-24	NCPL/CS/101/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
49	A.A Gold Commodities (Pvt.) Limited	2-Apr-24	NCPL/CRO/57/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
50	Azee Securities (Pvt.) Limited	18-Mar-24	NCPL/CRO/55/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
51	Backers & Partners (Pvt.) Limited	18-Mar-24	NCPL/CRO/54/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
52	UBL Fund Managers Limited - UBL Dedicated Equity Fund	6-Mar-24	NCPL/CS/43/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
53	UBL Fund Managers Limited - Al Ameen Islamic Aggressive Income Fund	20-Feb-24	NCPL/CS/28/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
54	IS Investment Limited - IS Islamic Dedicated Equity Fund	9-Feb-24	NCPL/CS/23/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
55	Brains Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/16/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
56	DJM Securities Limited	30-Jan-24	NCPL/CRO/15/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
57	Shaffi Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/14/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
58	B & B Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/13/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
59	M. Ashfaq Hussain Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/12/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
60	Habib Metropolitan Financial Services Limited	30-Jan-24	NCPL/CRO/11/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
61	Irfan Maazhar Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/10/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
62	Zafar Moti Capital (Pvt.) Limited	30-Jan-24	NCPL/CRO/09/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
63	Dawood Equities Limited	30-Jan-24	NCPL/CRO/08/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015	
64	HBL Asset Management Limited - HBL Islamic Dedicated Equity Fund	16-Jan-24	NCPL/CS/12/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
65	Pearl Securities Limited - Audit of CM & TRR	15-Jan-24	NCPL/CRO/07/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations and under Joint Inspection Regulations	
66	Azee Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/06/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
67	Sherman Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/05/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
68	New Peak Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/04/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
69	Friendly Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/03/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
70	Amer Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/02/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations	
71	Integrated Equities Limited	26-Dec-23	NCPL/CS/305/23	Termination of Margin Trading Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
72	First National Equities Limited	4-Dec-23	NCPL/CRO/245/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC	
73	Vector Securities (Pvt.) Limited	17-Nov-23	NCPL/CS/281/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
74	MGM Securities (Pvt.) Limited	17-Nov-23	NCPL/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
75	MAS Commodities (Pvt.) Limited	24-Oct-23	NCPL/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX	
76	Avub Chadwry Investments (Pvt.) Limited	20-Oct-23	NCPL/CS/254/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
77	Amer Securities (Pvt.) Limited	20-Oct-23	NCPL/CS/250/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
78	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCPL/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
79	Adam Securities (Pvt.) Limited	18-Oct-23	NCPL/CS/248/23	Termination of Murabaha Share Financing and Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
80	First National Equities Limited	17-Oct-23	NCPL/CRO/224/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.	
81	Alfalah Asset Management Limited - Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCPL/CS/247/23	Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination	
82	MAS Commodities (Pvt.) Limited	16-Oct-23	NCPL/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	
83	First Capital Limited	6-Oct-23	NCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
84	Akhal Securities (Pvt.) Limited - TRR	6-Oct-23	NCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
85	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCPL/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015	

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86	92 Markets (Pvt.) Limited	1-Sep-23	NCCP/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
87	CMA Securities (Pvt.) Limited	18-Aug-23	NCCP/CRO/201/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
88	Progressive Securities (Pvt.) Limited	18-Aug-23	NCCP/CRO/200/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
89	Alpha Capital (Pvt.) Limited	27-Jul-23	NCCP/CRO/159/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
90	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCCP/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
91	Darson Securities (Pvt.) Limited	27-Jul-23	NCCP/CRO/157/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
92	Msmanian Financials (Pvt.) Limited	27-Jul-23	NCCP/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
93	KTrade Securities Limited	27-Jul-23	NCCP/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
94	Zafar Securities (Pvt.) Limited	27-Jul-23	NCCP/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
95	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCCP/CRO/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
96	Strongman Securities (Pvt.) Limited	21-Jul-23	NCCP/CRO/147/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
97	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCCP/CRO/146/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
98	Dattoo Securities (Pvt.) Limited	19-Jul-23	NCCP/CRO/141/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
99	CAMCO (Pvt.) Limited	18-Jul-23	NCCP/CRO/153/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
100	Saao Capital (Pvt.) Limited	17-Jul-23	NCCP/CRO/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
101	Sar Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCCP/CRO/152/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
102	First Choice Securities Ltd - Audit of CM	7-Jul-23	NCCP/CRO/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
103	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCCP/CRO/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
104	Sethi Securities (Pvt.) Limited	23-Jun-23	NCCP/CRO/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
105	Moneyline Securities (Pvt.) Limited	23-Jun-23	NCCP/CRO/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
106	N. U. A Securities (Pvt.) Limited	16-Jun-23	NCCP/CRO/149/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of revised unaudited LC
107	M.M. Securities (Pvt.) Limited	16-Jun-23	NCCP/CRO/148/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
108	N. U. A Securities (Pvt.) Limited	16-Jun-23	NCCP/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
109	Spinzor Equities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CRO/146/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
110	Seven Star Securities (Pvt.) Limited - LSJ	16-Jun-23	NCCP/CRO/145/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
111	Alfalalah CLSA Securities (Pvt.) Limited	16-Jun-23	NCCP/CRO/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
112	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CRO/142/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
113	Msmanian Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CRO/141/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
114	H.M. Idrees H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CRO/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
115	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCCP/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
116	Askari Securities Limited - Audit of CM	16-Jun-23	NCCP/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
117	Dossanis Securities (Pvt.) Limited	9-Jun-23	NCCP/CRO/143/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
118	Venus Securities (Pvt.) Limited	9-Jun-23	NCCP/CRO/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
119	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCCP/CRO/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
120	Gul Dhani Securities (Pvt.) Limited	2-Jun-23	NCCP/CRO/140/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
121	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCP/CRO/139/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
122	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCP/CRO/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
123	Askari Securities Limited	26-May-23	NCCP/CRO/135/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
124	CMA Securities (Pvt.) Limited	19-May-23	NCCP/CRO/133/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
125	Xpert Securities Limited	17-May-23	NCCP/CRO/132/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
126	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCP/CRO/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
127	Msmanian Financials (Pvt.) Limited	20-Apr-23	NCCP/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
128	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCCP/CRO/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
129	Trust Securities & Brokers Limited - TRR	12-Apr-23	NCCP/CRO/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
130	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCCP/CRO/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
131	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCCP/CRO/112/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
132	Value Stock & Commodities (Pvt.) Limited - Showcase & TRR	12-Apr-23	NCCP/CRO/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 and on account of inspection conducted under Joint
133	Time Securities (Pvt.) Limited	12-Apr-23	NCCP/CRO/110/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
134	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCCP/CRO/109/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
135	Bawany Securities (Pvt.) Limited	12-Apr-23	NCCP/CRO/108/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
136	National Bank of Pakistan	12-Apr-23	NCCP/CRO/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
137	Cedar Capital (Pvt.) Limited	11-Apr-23	NCCP/CRO/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
138	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCCP/CRO/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
139	Progressive Securities (Pvt.) Limited	7-Apr-23	NCCP/CRO/106/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
140	Pearl Securities (Pvt.) Limited	7-Apr-23	NCCP/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
141	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCCP/CRO/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
142	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCCP/CRO/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
143	Brains Securities (Pvt.) Limited	7-Apr-23	NCCP/CRO/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
144	Axis Global Limited (Pvt.) Limited	7-Apr-23	NCCP/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
145	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCCP/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
146	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCCP/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
147	Horizon Securities (Pvt.) Limited	24-Mar-23	NCCP/CRO/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 78.2.4 & 78.2.4 of NCCPL Regulations, 2015
148	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCCP/CRO/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
149	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCCP/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
150	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCCP/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
151	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCCP/CRO/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
152	K & I Global Capital (Pvt.) Limited	21-Mar-23	NCCP/CRO/95/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
153	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCCP/CRO/92/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
154	Paisha Securities (Pvt.) Limited	17-Mar-23	NCCP/CRO/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
155	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCCP/CRO/77/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
156	A.S. Securities (Pvt.) Limited	17-Mar-23	NCCP/CRO/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
157	A.S. Securities (Pvt.) Limited	16-Mar-23	NCCP/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
158	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCCP/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
159	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCCP/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
160	Msmanian Financials (Pvt.) Limited	16-Mar-23	NCCP/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
161	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCCP/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
162	Abu Ali Habib Securities (Pvt.) Limited -LSJ	13-Mar-23	NCCP/CRO/79/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
163	Shaikh Capital Pakistan (Pvt.) Limited -LSJ	13-Mar-23	NCCP/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
164	Shaikh Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCCP/CRO/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
165	FDM Capital Securities (Pvt.) Limited -LSJ	13-Mar-23	NCCP/CRO/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
166	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCCP/CRO/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
167	Xpert Securities Limited	9-Mar-23	NCCP/CRO/83/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
168	RAH Securities (Pvt.) Limited	17-Feb-23	NCCP/CRO/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
169	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCCP/CRO/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
170	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCCP/CRO/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
171	We Financials Services Limited	15-Feb-23	NCCP/CRO/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 78.2.4 of NCCPL Regulations, 2015
172	Asian Securities Limited	14-Feb-23	NCCP/CRO/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination

National Clearing Company of Pakistan Limited
Disciplinary actions taken against the TRE Certificate Holders

S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
173	Market 786 (Pvt.) Limited	8-Feb-23	NCNPL/CS/146/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
174	DIM Securities Limited - TRR	3-Feb-23	NCNPL/CS/139/23	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
175	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NCNPL/CS/143/23	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
176	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NCNPL/CS/137/23	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
177	JSK Securities Limited - LSI	3-Feb-23	NCNPL/CS/127/23	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
178	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCNPL/CS/144/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
179	Q. Ain khanani Securities (Pvt.) Limited	2-Feb-23	NCNPL/CS/143/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
180	RAH Securities (Pvt.) Limited	25-Jan-23	NCNPL/CS/139/23	Termination of Margin Financier, Margin Financier, Trading Financier, Trading Financier and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
181	Lahani Securities (Pvt.) Limited	25-Jan-23	NCNPL/CS/139/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
182	CMA Securities (Pvt.) Limited	18-Jan-23	NCNPL/CS/095/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
183	Saao Capital (Pvt.) Limited	18-Jan-23	NCNPL/CS/087/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
184	Saao Capital (Pvt.) Limited	17-Jan-23	NCNPL/CS/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
185	Merchant Investments (Pvt.) Limited	13-Jan-23	NCNPL/CS/25/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
186	ACM Global (Pvt.) Limited	30-Dec-22	NCNPL/CS/262/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
187	GPH Securities (Pvt.) Limited	16-Dec-22	NCNPL/CS/336/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCNPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
188	High Land Securities (Pvt.) Limited	16-Dec-22	NCNPL/CS/335/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCNPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
189	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCNPL/CS/233/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
190	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCNPL/CS/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
191	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCNPL/CS/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
192	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCNPL/CS/233/22	Restriction of access to services under clause 6(e) of Securities Brokers (Licensing and Operations) Regulations, 2016
193	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NCNPL/CS/230/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
194	MRA Securities Limited - LSI	25-Nov-22	NCNPL/CS/229/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
195	Reval Securities (Pvt.) Limited	15-Nov-22	NCNPL/CS/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
196	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCNPL/CS/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
197	Azee Securities (Pvt.) Limited	15-Nov-22	NCNPL/CS/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
198	A.S. Securities (Pvt.) Limited	10-Nov-22	NCNPL/CS/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
199	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCNPL/CS/219/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCNPL Regulations, 2015.
200	ASDA Securities (Pvt.) Limited	18-Oct-22	NCNPL/CS/215/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCNPL Regulations, 2015.
201	Xpert Securities Limited	11-Oct-22	NCNPL/CS/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
202	Aziz Fidahusen & Company (Pvt.) Limited	6-Oct-22	NCNPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
203	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCNPL/CS/213/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
204	Cadar Capital (Pvt.) Limited	12-Sep-22	NCNPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
205	Ocean Securities Limited	31-Aug-22	NCNPL/CS/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
206	ASDA Securities (Pvt.) Limited	17-Aug-22	NCNPL/CS/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
207	Ocean Securities Limited	16-Aug-22	NCNPL/CS/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
208	ASDA Securities (Pvt.) Limited	16-Aug-22	NCNPL/CS/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
209	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCNPL/CS/205/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 of NCNPL Regulations, 2015.
210	Horizon Securities Limited	16-Aug-22	NCNPL/CS/204/22	Restriction of access to services as Margin Financier under Rule 11(a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCNPL Regulations, 2015.
211	AKD Securities Limited (Formerly: BIPL Securities Limited)	10-Aug-22	NCNPL/CS/203/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
212	Zafar Mott Capital Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/199/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
213	Investment Manager Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/198/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
214	Bawany Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/190/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
215	Alfalah CLS Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/189/22	Warning issued under Regulation 14.3 of NCNPL Regulations, 2015 on account of show cause notice issued for default of money obligation
216	Mesmarian Financials (Pvt.) Limited	10-Aug-22	NCNPL/CS/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
217	Akhai Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
218	Friendly Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
219	RAH Securities (Pvt.) Limited	10-Aug-22	NCNPL/CS/179/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
220	SAAD Capital (Pvt.) Limited	10-Aug-22	NCNPL/CS/178/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
221	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCNPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCNPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
222	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCNPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
223	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCNPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCNPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
224	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCNPL/CS/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
225	Khanani Securities (Pvt.) Limited	19-Jul-22	NCNPL/CS/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
226	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCNPL/CS/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
227	Horizon Securities Limited	19-Jul-22	NCNPL/CS/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
228	ASDA Securities (Pvt.) Limited	19-Jul-22	NCNPL/CS/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
229	Khanani Securities (Pvt.) Limited	18-Jul-22	NCNPL/CS/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
230	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCNPL/CS/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
231	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCNPL/CS/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
232	Xpert Securities Limited	18-Jul-22	NCNPL/CS/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
233	MRA Securities Limited	13-Jul-22	NCNPL/CS/163/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
234	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCNPL/CS/160/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
235	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCNPL/CS/159/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
236	First Equity Modaraba	13-Jul-22	NCNPL/CS/157/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
237	Dossani's Securities (Pvt.) Ltd	13-Jul-22	NCNPL/CS/155/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
238	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCNPL/CS/154/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
239	Gasipura Securities & Services (Pvt.) Limited	13-Jul-22	NCNPL/CS/153/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCNPL Regulations, 2015
240	128 Securities (Pvt.) Limited	1-Jul-22	NCNPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCNPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
241	First Equity Modaraba - Audit of CM	24-Jun-22	NCNPL/CS/152/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
242	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCNPL/CS/151/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
243	Dawood Equities Limited - Audit of CM	24-Jun-22	NCNPL/CS/149/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
244	Cadar Capital (Private) Limited - Audit of CM	24-Jun-22	NCNPL/CS/147/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
245	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCNPL/CS/146/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
246	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCNPL/CS/145/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
247	Gul Dhani Securities (Private) Limited - Audit of CM	24-Jun-22	NCNPL/CS/144/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
248	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCNPL/CS/143/22	Warning issued under Regulation 14.1 of NCNPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCNPL Regulations
249	BMA Chundrigar Road Saving Fund	23-Jun-22	NCNPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
250	Akhai Securities (Private) Limited	21-Jun-22	NCNPL/CS/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
251	Akhai Securities (Private) Limited	17-Jun-22	NCNPL/CS/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
252	Azee Securities (Private) Limited	6-Jun-22	NCNPL/CS/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
253	Azee Securities (Private) Limited	6-Jun-22	NCNPL/CS/128/22	Suspension under Regulation 18.1.1(d) of NCNPL Regulations, 2015 on account of default of money obligation
254	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCNPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCNPL Regulations, 2015 on account of Self Termination
255	Azee Securities (Pvt.) Limited	30-May-22	NCNPL/CS/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
256	Azee Securities (Pvt.) Limited	24-May-22	NCNPL/CS/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCNPL Regulations, 2015 Pursuant to action taken by PSX
257	HMC Stocks (Pvt.) Limited	23-May-22	NCNPL/CS/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
258	B & B Securities (Pvt.) Limited	19-May-22	NCNPL/CS/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
259	B & B Securities (Pvt.) Limited	17-May-22	NCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
260	HMC Stocks (Pvt.) Limited	17-May-22	NCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
261	Horizon Securities Limited	17-May-22	NCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
262	ASDA Securities (Pvt.) Limited	17-May-22	NCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
263	Askari Asset Allocation Fund	16-May-22	NCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
264	Dawood Equities Limited	11-May-22	NCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
265	Dawood Equities Limited	11-May-22	NCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
266	AWT Islamic Income Fund	29-Apr-22	NCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
267	Fikree's (Pvt.) Limited	20-Apr-22	NCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
268	AKD Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/80/22	Admonished under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
269	Akhai Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
270	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
271	Fikree's (Pvt.) Limited	18-Apr-22	NCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
272	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
273	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
274	KP Securities (Pvt.) Limited	29-Mar-22	NCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
275	Allied Securities (Pvt.) Limited	28-Mar-22	NCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
276	Strongman Securities (Pvt.) Limited	22-Mar-22	NCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
277	Gul Dham Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
278	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
279	Fikree's Private Limited	21-Mar-22	NCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
280	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
281	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
282	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
283	Strongman Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
284	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
285	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
286	Fairway Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
287	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
288	Muhamad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
289	Networth Securities Limited	18-Mar-22	NCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
290	Friendly Securities (Pvt.) Limited	17-Mar-22	NCPL/CRO/67/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
291	ABM Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
292	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
293	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
294	Patel Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
295	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
296	A. J. Securities (Pvt.) Limited	4-Mar-22	NCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
297	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
298	Roval Securities (Pvt.) Limited	3-Mar-22	NCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1 (c), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
299	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
300	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/64/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
301	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/63/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
302	Abbas Securities (Pvt.) Limited	14-Jan-22	NCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
303	Pearl Securities Limited - TRR	7-Jan-22	NCPL/CRO/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
304	First National Equities Limited - TRR	7-Jan-22	NCPL/CRO/02/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
305	JSK Securities Limited - JIT	7-Jan-22	NCPL/CRO/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

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