



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1	New Peak Securities (Pvt.) Limited - JIT	Censure Letter	1-Oct-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
2	BMA Capital Management Limited - JIT	Censure Letter	27-Sep-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.7.2, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 9.1, 9.2 and 8.2.1 (e)
3	First National Equities Limited	Restricted	19-Sep-24	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-920 dated September 19, 2024.	15.2.1(a)
4	Enrichers Securities (Pvt.) Limited	Restricted	11-Sep-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
5	Alfalah CLSA Securities (Pvt.) Limited-JIT	Censure Letter	2-Sep-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
6	Maan Securities (Pvt.) Limited	Censure Letter	30-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
7	Enrichers Securities (Pvt.) Limited	Removal of Restrictions	27-Aug-24	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-828 dated August 26, 2024.	15.6.2
8	JS Global Capital Limited	Censure Letter	21-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
9	MRA Securities Limited	Censure Letter	16-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
10	A.S. Securities (Pvt.) Limited	Restriction + Censure	16-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
11	Horizon Securities Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
12	Zafar Securities (Pvt.) Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2A.1, 6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
13	Intermarket Securities Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
14	Dr. Arslan Razaque Securities (Pvt.) Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
15	Ocean Securities Limited - JIT	Censure Letter	12-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
16	Rahat Securities Limited - JIT	Censure Letter	2-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
17	Abbasi & Company (Pvt.) Limited - JIT	Censure Letter	1-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
18	Backers & Partners (Pvt.) Limited - JIT	Censure Letter	1-Aug-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
19	Shajarak Securities (Pvt.) Limited - JIT	Censure Letter	31-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
20	Hamza Farhad Securities (Pvt.) Limited - JIT	Censure Letter	31-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
21	Foundation Securities (Pvt.) Limited - JIT	Censure Letter	31-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
22	Value Stock & Commodities (Pvt.) Limited - JIT	Censure Letter	26-Jul-24	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
23	Ktrade Securities Limited - JIT	Censure Letter	24-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
24	Baba Equities (Pvt.) Limited - JIT	Censure Letter	23-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
25	Shaffi Securities (Pvt.) Limited - JIT	Censure Letter	22-Jul-24	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
26	Punjab Capital Securities (Pvt.) Limited - JIT	Censure Letter	19-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
27	AAA Securities (Pvt.) Limited - JIT	Censure Letter	18-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
28	Akhai Securities Private Limited	Censure Letter	18-Jul-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
29	Brain Securities (Pvt.) Limited - JIT	Censure Letter	11-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
30	JSK Securities Limited	Restricted	5-Jul-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
31	JSK Securities Limited - JIT	Censure Letter	2-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
32	General Invest. & Securities (Pvt.) Limited - JIT	Censure Letter	2-Jul-24	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
33	Continental Capital Management (Private) Limited	Removal of Restrictions	26-Jun-24	Consequent to restoration of proprietary trading by unblocking the House Account of Participant by PSX vide notice no. PSX/N-601 dated June 26, 2024.	15.6.2
34	Continental Capital Management (Private) Limited	Restricted	26-Jun-24	Consequent to imposing of restriction of proprietary trading by blocking the House Account by PSX vide notice no. PSX/N-598 dated June 26, 2024	15.2.1(a)
35	Multiline Securities Limited	Censure Letter	13-Jun-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 and 6.2.5A
36	M.M. Securities (Pvt.) Limited - JIT	Censure Letter	10-Jun-24	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 8.2.1(e)
37	Al-Haq Securities (Pvt.) Limited - JIT	Censure Letter	7-Jun-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
38	Spinzer Equities (Pvt.) Limited - JIT	Censure Letter	7-Jun-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
39	First Choice Securities Limited	Terminated	24-May-24	Voluntary Termination	15.10.1
40	Shaffi Securities (Pvt.) Limited	Restricted	17-May-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
41	SMAC Investments (Private) Limited	Terminated	15-May-24	Voluntary Termination	15.10.1
42	Venus Securities (Pvt.) Limited	Removal of Restrictions	19-Apr-24	Participant has changed its category of license of securities broker from Trading Only & Trading & Self Clearing as notified by PSX vide notice no. PSX/N-349 dated April 19, 2024	15.6.2
43	Darson Securities Limited	Censure Letter	18-Apr-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
44	Topline Securities Limited	Censure Letter	18-Apr-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
45	Intermarket Securities Limited	Censure Letter	21-Mar-24	Non-Compliance of CDC Regulations	6.2.2
46	Pearl Securities Limited	Censure Letter	8-Mar-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
47	Unex Securities (Pvt) Limited	Restricted	28-Feb-24	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



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S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
48	Xpert Securities Limited	Restricted	9-Feb-24	Due to the cancellation of liscense by SECP as a securities broker, vide letter no. 2(33)/SE'MMD/2024 dated February 07, 2024.	15.2.1(a)
49	Enrishers Securities (Pvt.) Limited	Restricted	9-Feb-24	Due to the cancellation of liscense by SECP as a securities broker, vide letter no. 2(33)/SE'MMD/2024 dated February 07, 2024.	15.2.1(a)
50	CAMCO (Private) Limited	Restricted	9-Feb-24	Due to the cancellation of liscense by SECP as a securities broker, vide letter no. 2(33)/SE'MMD/2024 dated February 07, 2024.	15.2.1(a)
51	Arif Habib Limited	Censure letter	29-Jan-24	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
52	Al Habib Capital Markets (Pvt) Limited	Censure letter	16-Jan-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
53	Apex Capital Securities (Private) Limited	Censure letter	16-Jan-24	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 6.2A.1
54	Azee Securities (Private) Limited	Restriction + Censure	10-Jan-24	Non-Compliance of CDC Regulations	6.2.2,6.2.4, 6.2.5 & 6.2.5A
55	Spinzer Equities (Pvt.) Limited	Censure	22-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
56	Dawood Equities Ltd	Censure	13-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.7.2
57	Summit Capital (Pvt.) Limited	Censure	8-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
58	MsManiar Financials (Pvt.) Limited	Censure	7-Dec-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
59	First National Equities Limited	Removal of Restrictions	4-Dec-23	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/245/23 dated December 04, 2023	15.6.2
60	Vector Securities (Pvt.) Limited	Restricted	17-Nov-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
61	MGM Securities (Pvt.) Limited	Restricted	17-Nov-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
62	Continental Capital Management (Private) Limited	Restriction + Censure	30-Oct-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
63	Bhayani Securities (Private) Limited	Restriction + Censure	20-Oct-23	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
64	Amer Securities (Private) Limited	Restricted	20-Oct-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
65	Ayub Chaudhry Investments (Private) Limited	Restricted	20-Oct-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
66	Galaxy Capital Securities (Private) Limited	Restricted	20-Oct-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
67	First National Equities Limited - MF	Restricted	18-Oct-23	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/224/23 dated October 17, 2023	15.2.1(a)
68	Ample Securities (Pvt.) Limited	Direct	16-Oct-23	Non-Compliance of CDC Regulations	6.2A.1
69	Creative Capital Securities (Private) Limited	Direct	16-Oct-23	Non-Compliance of CDC Regulations	6.2A.1
70	SAAO Capital (Private) Limited	Terminated	16-Oct-23	Voluntary Termination	15.10.1
71	IAK Securities (Private) Limited	Terminated	6-Oct-23	Participant has ceased to be Trading Right Entitlement Certificate holder as communicated by the Pakistan Stock Exchange Limited vide notice no. PSX/N-993 dated September 28, 2023	15.2.1(c) read with Regulation 15.3.7
72	Javed Iqbal Securities (Pvt.) Limited	Restricted	15-Sep-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
73	Progressive Securities (Private) Limited	Restricted	18-Aug-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
74	CMA Securities (Private) Limited	Restricted	18-Aug-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
75	Dattoo Securities (Private) Limited	Terminated	10-Aug-23	Voluntary Termination	15.10.1
76	CMA Securities (Private) Limited	Removal of Restrictions	27-Jul-23	Consequent to restoration of trading facility by PSX as notified vide notice no PSX/N-773 dated July 26,2023.	15.6.2
77	MCBFSL - Trustee Pakistan Emerging Market Fund-I	Terminated	25-Jul-23	Voluntary Termination	15.10.1
78	Millennium Brokerage (Private) Limited	Restricted	21-Jul-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
79	Strongman Securities (Private) Limited	Restricted	21-Jul-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



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S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
80	K & I Global Capital (Private) Limited	Restricted	21-Jul-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Participant for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
81	DJM SECURITIES LIMITED	Censure	18-Jul-23	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5 & 6.2.5A
82	CAMCO (Private) Limited	Restricted	18-Jul-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-735 dated July 18, 2023.	15.2.1(a)
83	Iqbal Usman Kodvavi Securities (Pvt.) Limited	Censure	26-Jun-23	Non-Compliance of CDC Regulations	6.2.A.1, 6.2.4, 6.2.5 & 6.2.5A
84	Salman Majeed Securities (Private) Limited	Censure	26-Jun-23	Non-Compliance of CDC Regulations	7.1.1
85	RAH Securities (Pvt.) Limited	Terminated	23-Jun-23	Voluntary Termination	15.10.1
86	Sethi Securities (Private) Limited	Restricted	23-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Sethi Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
87	AM Chaudhry Securities (Private) Limited	Restricted	23-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by AM Chaudhry Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
88	Moneyline Securities (Private) Limited	Restricted	23-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Moneyline Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
89	Patel Securities (Private) Limited	Terminated	22-Jun-23	Voluntary Termination	15.10.1
90	N.U.A Securities (Pvt.) Limited - MF	Removal of Restrictions	19-Jun-23	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/149/23 dated June 19, 2023	15.6.2
91	N.U.A Securities (Pvt.) Limited - MF	Restricted	19-Jun-23	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/147/23 dated June 16, 2023	15.2.1(a)
92	Venus Securities (Pvt.) Limited	Restricted	9-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Venus Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
93	Dosslanis Securities (Private) Limited	Restricted	9-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Dosslanis Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
94	Gul Dhami Securities (Private) Limited	Restricted	2-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Gul Dhami Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
95	Salman Majeed Securities (Pvt) Limited	Restricted	2-Jun-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Salman Majeed Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
96	Amer Securities (Private) Limited	Censure	30-May-23	Non-Compliance of CDC Regulations	6.2A.1 & 7.1.1
97	IGI Finex Securities Limited	Censure	25-May-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
98	CMA Securities (Private) Limited	Restricted	19-May-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-501 dated May 19, 2023.	15.2.1(a)
99	BMA Capital Management Limited	Censure	18-May-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
100	Dr. Arslan Razaque Securities (Pvt) Limited	Censure	3-May-23	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
101	Adeel & Nadeem Securities (Pvt.) Limited	Restricted	20-Apr-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Adeel & Nadeem Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
102	MsManiar Financials (Pvt.) Limited	Removal of Restrictions	20-Apr-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-392 dated April 19, 2023.	15.6.2
103	The Bank of Punjab	Censure	19-Apr-23	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 & 7.1.1
104	Equity Master Securities (Private) Limited	Terminated	3-Apr-23	Consequent to declaring the Participant as Defaulter by PSX vide notice no. PSX/N-329 dated April 03, 2023	15.3.7
105	MRA Securities Limited	Restriction + Censure	3-Apr-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
106	Standard Capital Securities (Pvt.) Limited	Censure	3-Apr-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
107	Value Stock & Commodities (Pvt.) Limited - MF	Removal of Restrictions	29-Mar-23	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/99/22 dated March 29, 2023	15.6.2
108	Aba Ali Habib Securities (Private) Limited	Censure	28-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 8.2.1(e)
109	Value Stock & Commodities (Pvt.) Limited	Censure	28-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
110	Horizon Securities Limited - MF & MT	Terminated	24-Mar-23	Consequent to the termination by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CS/092/23 dated March 24, 2023	15.3.7
111	Khawaja Securities (Pvt.) Limited	Restricted	24-Mar-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Khawaja Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
112	Asian Securities Limited	Terminated	20-Mar-23	Voluntary Termination	15.10.1



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Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
113	A. S. Securities (Private) Limited	Removal of Restrictions	20-Mar-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-275 dated March 17, 2023.	15.6.2
114	Trust Securities & Brokerage Limited	Censure	17-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
115	Fawad Yusuf Securities (Private) Limited	Direct	17-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
116	Standard Capital Securities (Pvt.) Limited	Restriction + Censure	17-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
117	Pasha Securities (Pvt.) Limited	Restricted	17-Mar-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Pasha Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
118	Mannoo Capital (Pvt.) Limited	Restricted	17-Mar-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Mannoo Capital (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
119	Enrishers Securities (Pvt.) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16, 2023.	15.2.1(a)
120	A. S. Securities (Private) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16, 2023.	15.2.1(a)
121	Equity Master Securities (Private) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16, 2023.	15.2.1(a)
122	MsManiar Financials (Pvt.) Limited	Restricted	16-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-259 dated March 16, 2023.	15.2.1(a)
123	Shaffi Securities (Pvt.) Limited -MF	Restricted	16-Mar-23	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/86/23 dated March 16, 2023	15.2.1(a)
124	ASA Stocks (Private) Limited	Terminated	14-Mar-23	Voluntary Termination	15.10.1
125	Shajar Capital Pakistan (Private) Limited	Censure	14-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
126	ABM Securities (Pvt.) Limited	Terminated	13-Mar-23	Voluntary Termination	15.10.1
127	Multiline Securities Limited	Censure	13-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
128	Seven Star Securities (Pvt.) Limited	Restriction + Censure	10-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
129	MsManiar Financials (Pvt.) Limited	Censure	10-Mar-23	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
130	Xpert Securities Limited	Restricted	9-Mar-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-232 dated March 09, 2023.	15.2.1(a)
131	Tariq Vohra Securities (Private) Limited	Terminated	9-Mar-23	Voluntary Termination	15.10.1
132	We Financial Services Limited	Censure	2-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
133	Friendly Securities (Private) Limited	Censure	2-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
134	Ayub Chaudhry Investments (Private) Limited	Censure	2-Mar-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
135	KP Securities (Private) Limited	Terminated	28-Feb-23	Voluntary Termination	15.10.1
136	Sakarwala Capital Securities (Pvt.) Limited	Direct	27-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
137	MND Investment (Private) Limited	Restricted	24-Feb-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by MND Investment (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
138	Khanani Securities (Pvt.) Limited	Restricted	24-Feb-23	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Khanani Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
139	Aba Ali Habib Securities (Private) Limited	Direct	24-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
140	FDM Capital Securities (Private) Limited	Restriction + Censure	23-Feb-23	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6(b)
141	New Peak Securities (Pvt.) Limited	Censure	21-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
142	Mannoo Capital (Pvt.) Limited	Removal of Restrictions	17-Feb-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-173 dated February 17, 2023.	15.6.2
143	Abbasi & Company (Private) Limited	Censure	17-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
144	Fairtrade Capital Securities (Pvt.) Limited	Censure	16-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
145	Mannoo Capital (Pvt.) Limited	Restricted	16-Feb-23	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-160 dated February 16, 2023.	15.2.1(a)
146	Dr. Arslan Razaque Securities (Pvt) Limited	Censure	15-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
147	B & B Securities (Private) Limited	Censure	10-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
148	Foundation Securities (Private) Limited	Direct	10-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
149	Abbasi & Company (Private) Limited	Direct	7-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
150	Millennium Brokerage (Pvt.) Limited	Censure	6-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
151	Interactive Securities (Pvt.) Limited	Censure	6-Feb-23	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
152	Oriental Securities (Pvt.) Limited	Direct	6-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
153	DJM Securities Limited	Censure	6-Feb-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
154	Market 786 (Private) Limited	Terminated	1-Feb-23	Voluntary Termination	15.10.1
155	Lakhani Securities (PVT) Limited.	Terminated	26-Jan-23	Voluntary Termination	15.10.1
156	Cedar Capital (Private) Limited	Terminated	19-Jan-23	Voluntary Termination	15.10.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
157	CMA Securities (Private) Limited	Removal of Restrictions	18-Jan-23	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-58 dated January 18, 2023.	15.6.2
158	SAAO Capital (Private) Limited	Removal of Restrictions	18-Jan-23	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-49 dated January 18, 2023.	15.6.2
159	SAAO Capital (Private) Limited	Restricted	17-Jan-23	Consequent to restriction of trading facility by PSX as notified vide notice no.PSX/N-48 dated January 17,2023.	15.2.1(a)
160	Chase Securities Pakistan (Pvt.) Limited	Censure	11-Jan-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
161	Bawa Securities (Private) Limited	Censure	11-Jan-23	Non-Compliance of CDC Regulations	6.2A.1
162	Merchant Investments (Pvt.) Limited	Terminated	6-Jan-23	Voluntary Termination	15.10.1
163	Shajrapak Securities (Private) Limited	Censure	4-Jan-23	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
164	ACM Global (Pvt.) Limited	Restricted	30-Dec-22	Consequent to suspension of trading terminals by PSX as notified vide notice no.PSX/N-1325 dated December 30,2022.	15.2.1(a)
165	GPH Securities (Private) Limited	Restricted	16-Dec-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by GPH Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
166	High Land Securities (Private) Limited	Restricted	16-Dec-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by High Land Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
167	Q. Ain Khanani Securities (Private) Limited	Terminated	14-Dec-22	Voluntary Termination	15.10.1
168	Intermarket Securities Limited	Direct	12-Dec-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
169	Pearl Securities Limited	Censure	12-Dec-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
170	Askari Securities Limited	Censure	12-Dec-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
171	Ismail Iqbal Securities (Private) Limited	Censure	12-Dec-22	Non-Compliance of CDC Regulations	6.2A.1
172	Galaxy Capital Securities (Private) Limited	Removal of Restrictions	6-Dec-22	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-1234 dated December 06, 2022.	15.6.2
173	Khawaja Securities (Private) Limited	Removal of Restrictions	1-Dec-22	Consequent to Removal of Restrictions by NCCPL vide notice no. NCCPL/CRO/234/22 dated December 01, 2022	15.6.2
174	Galaxy Capital Securities (Private) Limited	Restricted	1-Dec-22	Consequent to restriction of trading facility by PSX as notified vide notice no.PSX/N-790 dated August 16,2022.	15.2.1(a)
175	Khawaja Securities (Private) Limited	Restricted	29-Nov-22	Consequent to imposing the restriction by NCCPL vide notice no. NCCPL/CRO/232/22 dated November 29, 2022	15.2.1(a)
176	AL Habib Capital Markets (Pvt.) Limited	Censure	28-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
177	Akhai Securities (Private) Limited	Censure	16-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2A.1 & 6.7.2
178	Sherman Securities (Pvt.) Limited	Censure	16-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
179	A. S. Securities (Private) Limited	Removal of Restrictions	8-Nov-22	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-1107 dated November 08, 2022.	15.6.2
180	Alpha Capital (Pvt.) Limited	Censure	2-Nov-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
181	Apex Capital Securities (Private) Limited	Censure	2-Nov-22	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
182	Value Stock & Commodities (Pvt.) Limited - MF	Restricted	31-Oct-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/219/22 dated October 31, 2022	15.2.1(a)
183	Rafi Securities (Pvt.) Limited	Censure	20-Oct-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
184	FDM Capital Securities (Private) Limited	Censure	20-Oct-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
185	MsManiar Financials (Pvt.) Limited	Censure	19-Oct-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
186	Asda Securities (Private) Limited - MF	Restricted	18-Oct-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/215/22 dated October 18, 2022	15.2.1(a)
187	Xpert Securities Limited	Removal of Restrictions	11-Oct-22	Consequent to restoration of trading facility by PSX vide notice no.PSX/N-1003 dated October 11, 2022.	15.6.2
188	Value Stock & Commodities (Pvt.) Limited - MF	Removal of Restrictions	4-Oct-22	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/212/22 dated October 03, 2022	15.6.2
189	Time Securities (Pvt.) Limited	Censure	3-Oct-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
190	Aziz Fidahusein & Company (Private) Limited	Terminated	23-Sep-22	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-935 dated September 22, 2022	15.3.7
191	A. S. Securities (Private) Limited	Notice in respect of Participant	23-Sep-22	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
192	Ocean Securities Limited	Removal of Restrictions	31-Aug-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-840 dated August 31, 2022.	15.6.2
193	INA Securities (Private) Limited	Terminated	26-Aug-22	Voluntary Termination	15.10.1
194	MRA Securities Limited	Censure	25-Aug-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
195	Millennium Brokerage (Pvt.) Limited	Censure	25-Aug-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
196	Asda Securities (Private) Limited	Removal of Restrictions	17-Aug-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-794 dated August 17, 2022.	15.6.2



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
197	Value Stock & Commodities (Pvt.) Limited - MF	Restricted	16-Aug-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/205/22 dated Augsut 16, 2022	15.2.1(a)
198	Horizon Securities Limited - MF & MT	Restricted	16-Aug-22	Consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/204/22 dated Augsut 16, 2022	15.2.1(a)
199	Ocean Securities Limited	Restricted	16-Aug-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-790 dated August 16,2022.	15.2.1(a)
200	Asda Securities (Private) Limited	Restricted	16-Aug-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-790 dated August 16,2022.	15.2.1(a)
201	S. D. Mirza Securities (Private) Limited	Restricted	5-Aug-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by S. D. Mirza Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
202	K & I Global Capital (Pvt.) Limited	Censure	2-Aug-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
203	Faysal Bank Limited	Terminated	1-Aug-22	Voluntary Termination	15.10.1
204	Khawaja Securities (Private) Limited	Removal of Restrictions	22-Jul-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-700 dated July 22, 2022.	15.6.2
205	Fairtrade Capital Securities (Pvt.) Limited	Restricted	22-Jul-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Fairtrade Capital Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
206	SMAC Investments (Private) Ltd.	Restricted	22-Jul-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by SMAC Investments (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
207	DCCL - Trustee BMA Chundrigar Road Savings Fund	Terminated	21-Jul-22	Voluntary Termination	15.10.1
208	Khanani Securities (Pvt.) Limited	Removal of Restrictions	19-Jul-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-680 dated July 19, 2022.	15.6.2
209	Horizon Securities Limited - MF & MT	Removal of Restrictions	19-Jul-22	Consequent to Removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/171/22 dated July 19, 2022	15.6.2
210	Asda Securities (Private) Limited - MF	Removal of Restrictions	19-Jul-22	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/170/22 dated July 19, 2022	15.6.2
211	SMAC Investments (Private) Ltd.	Removal of Restrictions	19-Jul-22	Consequent to change of status as an active TRE Certificate Holder by PSX vide notice no.PSX/N-678 dated July 19, 2022.	15.6.2
212	Fairtrade Capital Securities (Pvt.) Limited	Removal of Restrictions	19-Jul-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-675 dated July 19, 2022.	15.6.2
213	Khawaja Securities (Private) Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-671 dated July 18,2022.	15.2.1(a)
214	Fairtrade Capital Securities (Pvt.) Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-671 dated July 18,2022.	15.2.1(a)
215	Khanani Securities (Pvt.) Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-671 dated July 18,2022.	15.2.1(a)
216	Xpert Securities Limited	Restricted	18-Jul-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-668 dated July 18,2022.	15.2.1(a)
217	SMAC Investments (Private) Ltd.	Notice in respect of Participant	6-Jul-22	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
218	128 Securities (Private) Limited	Restricted	1-Jul-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by 128 Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
219	Gul Dhami Securities (Private) Limited	Direct	29-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
220	Yasir Mahmood Securities (Pvt.) Limited	Restricted	24-Jun-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Yasir Mahmood Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
221	MGM Securities (Pvt.) Limited	Direct	23-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
222	Javed Iqbal Securities (Pvt.) Limited	Direct	23-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
223	Dawood Equities Ltd	Censure	23-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
224	Bhayani Securities (Private) Limited	Censure	23-Jun-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5 & 6.2.5A
225	Iqbal Usman Kodvavi Securities (Pvt.) Limited	Censure	23-Jun-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5 & 6.2.5A
226	Habib Metropolitan Financial Services Limited	Direct	22-Jun-22	Non-Compliance of CDC Regulations	6.2.A.1 & 7.1.1
227	Y.H. Securities (Pvt.) Limited	Direct	22-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
228	Akhai Securities (Private) Limited	Removal of Restrictions	21-Jun-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-582 dated June 21, 2022.	15.6.2
229	Akhai Securities (Private) Limited	Restricted	17-Jun-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-572 dated June 17,2022.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
230	HMC Stocks (Private) Limited	Restricted	17-Jun-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by HMC Stocks (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
231	Memon Securities (Pvt.) Limited	Direct	16-Jun-22	Non-Compliance of CDC Regulations	7.1.1
232	Faysal Bank Limited	Restriction + Censure	16-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 & 7.1.1
233	Cedar Capital (Private) Limited	Restriction + Censure	13-Jun-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.7.2
234	Alfalah CLSA Securities (Pvt.) Limited	Censure	13-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
235	Multiline Securities Limited	Censure	8-Jun-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
236	Asad Mustafa Securities (Private) Limited	Terminated	8-Jun-22	Voluntary Termination	15.10.1
237	Azee Securities (Private) Limited	Removal of Suspension	6-Jun-22	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/129/22 dated June 06, 2022	15.6.2
238	Azee Securities (Private) Limited	Suspended	6-Jun-22	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/128/22 dated June 06, 2022	15.2.1(b)
239	Abbasi Securities (Pvt.) Limited	Terminated	2-Jun-22	Voluntary Termination	15.10.1
240	Royal Securities (Pvt.) Limited	Suspended	2-Jun-22	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
241	Azee Securities (Private) Limited	Removal of Suspension	27-May-22	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-515 dated May 27, 2022	15.6.2
242	Azee Securities (Private) Limited	Suspended	24-May-22	Consequent to suspension of trading terminals of Participant by PSX vide notice no. PSX/N-492 dated May 24, 2022.	15.2.1(b)
243	HMC Stocks (Private) Limited	Removal of Restrictions	23-May-22	Consequent to restoration trading facility by PSX vide notice no. PSX/N-481 dated May 23, 2022.	15.6.2
244	General Invest. & Securities (Pvt.) Limited	Direct	20-May-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
245	Progressive Investment Management (Pvt.) Limited	Direct	20-May-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A
246	Fortune Securities Limited	Censure	20-May-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
247	B & B Securities (Private) Limited	Removal of Restrictions	19-May-22	Consequent to restoration trading facility by PSX vide notice no. PSX/N-467 dated May 19, 2022.	15.6.2
248	Asda Securities (Private) Limited - MF	Restricted	17-May-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/113/22 dated May 17, 2022	15.2.1(a)
249	Horizon Securities Limited - MF & MT	Restricted	17-May-22	Consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/114/22 dated May 17, 2022	15.2.1(a)
250	HMC Stocks (Private) Limited	Restricted	17-May-22	Consequent to restriction on trading facility by PSX as notified vide notice no PSX/N-461 dated May 17, 2022.	15.2.1(a)
251	B & B Securities (Private) Limited	Restricted	17-May-22	Consequent to restriction of trading facility by PSX as notified vide notice no PSX/N-463 dated May 17, 2022.	15.2.1(a)
252	Bismillah Securities (Private) Limited	Terminated	17-May-22	Voluntary Termination	15.10.1
253	Dawood Equities Ltd	Removal of Suspension	11-May-22	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/111/22 dated May 11, 2022	15.6.2
254	Dawood Equities Ltd	Suspended	11-May-22	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/110/22 dated May 11, 2022	15.2.1(b)
255	Market 786 (Private) Limited	Censure	6-May-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
256	Royal Securities (Private) Limited	Censure	27-Apr-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
257	Spinzer Equities (Private) Limited	Censure	25-Apr-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
258	Fikree's (Private) Limited	Removal of Restrictions	20-Apr-22	Consequent to restoration trading facility by PSX vide notice no. PSX/N-381 dated April 20, 2022	15.6.2
259	Fikree's (Private) Limited	Restricted	18-Apr-22	Consequent of Restriction on Trading Facility by PSX as notified vide notice no PSX/N-371 dated April 18, 2022	15.2.1(a)
260	Moneyline Securities (Private) Limited-MF	Terminated	13-Apr-22	Consequent to the termination by NCCPL as an MF Account Holder vide notice no. NCCPL/CS/121/22 dated April 12, 2022	15.3.7
261	Shajar Capital Pakistan (Private) Limited-MF & MT	Terminated	13-Apr-22	Consequent to the termination by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CS/120/22 dated April 12, 2022	15.3.7
262	Sigma Leasing Corporation Limited	Removal of Suspension	12-Apr-22	Account Holder has settled the CDC outstanding dues	15.6.2
263	Faysal Bank Limited	Restriction + Censure	8-Apr-22	Non-Compliance of CDC Regulations	6.2.2 & 7.1.1
264	Faysal Bank Limited	Censure	8-Apr-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
265	KP Securities (Private) Limited	Restricted	29-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by KP Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
266	Patel Securities (Private) Limited	Censure	24-Mar-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
267	Akhai Securities (Private) Limited	Restriction + Censure	24-Mar-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
268	Habib Bank Limited -LSE Branch	Restriction + Censure	24-Mar-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2A.1 & 7.1.1
269	HP Securities (Private) Limited	Terminated	24-Mar-22	Voluntary Termination	15.10.1
270	KP Securities (Private) Limited	Removal of Restrictions	22-Mar-22	Consequent to removal of Restrictions by PSX to change the status as an active TRE Certificate holder vide notice no. PSX/N-284 dated March 22, 2022	15.6.2



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
271	Strongman Securities (Private) Limited	Removal of Restrictions	22-Mar-22	Consequent to restoration trading facility by PSX vide notice no.PSX/N-280 dated March 22, 2022	15.6.2
272	Spectrum Securities Limited	Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 7.1.1
273	Darson Securities Limited	Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 7.1.1
274	A. H. M. Securities (Private) Limited	Restriction + Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A, 6.2A.1 & 7.1.1
275	Hamza Farhad Securities (Private) Limited	Censure	21-Mar-22	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A & 7.1.1
276	Strongman Securities (Private) Limited	Restricted	21-Mar-22	Consequent of Restriction on Trading Facility by PSX as notified vide notice no PSX/N-265 dated March 21,2022	15.2.1(a)
277	Muhammad Amer Riaz Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Muhammad Amer Riaz Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
278	Asad Mustafa Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Asad Mustafa Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
279	Fairway Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Fairway Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
280	Networth Securities Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Networth Securities Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
281	Fair Edge Securities (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Fair Edge Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
282	Habib Ullah Sheikh (Private) Limited	Restricted	18-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Habib ullah Sheikh (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
283	Friendly Securities (Private) Limited -MF	Restricted	18-Mar-22	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/67/22 dated March 17, 2022	15.2.1(a)
284	Royal Securities (Pvt.) Limited	Restricted	11-Mar-22	Consequent to continuation of Restriction on Trading Facility by PSX as notified vide notice no PSX/N-242 dated March 11,2022	15.2.1(a)
285	Gulrez Securities (Private) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Gulrez Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
286	K.H.S. Securities (Pvt.) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by K.H.S. Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
287	Tariq Vohra Securities (Pvt) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Tariq Vohra Securities (Pvt) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
288	Patel Securities (Private) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Patel Securities (Pvt) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
289	ABM Securities (Pvt.) Limited	Restricted	11-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by ABM Securities (Pvt) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
290	A. I. Securities (Private) Limited	Restricted	4-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by A.I. Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
291	MSD Capital Equities (Private) Limited	Restricted	4-Mar-22	Consequent to appointment of EClear Services Limited as Professional Clearing Member by MSD Capital Equities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
292	Royal Securities (Pvt.) Limited	Restricted	2-Mar-22	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
293	Arif Habib 1857 (Private) Limited	Terminated	1-Mar-22	Voluntary Termination	15.10.1
294	Nini Securities (Pvt.) Limited	Direct	28-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
295	HH Misbah Securities (Private) Limited	Direct	28-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
296	Pervez Ahmed Capital (Pvt.) Limited	Notice in respect of Participant	24-Feb-22	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
297	Infinite Securities Limited	Notice in respect of Participant	24-Feb-22	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
298	Al Baraka Bank (Pakistan) Limited	Restriction of Sub-Accounts + Censure	23-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
299	Al Baraka Bank (Pakistan) Limited	Restriction of Sub-Accounts + Censure	23-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
300	Allied Bank Limited - LSE BRANCH	Restriction of Sub-Accounts + Censure	22-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1
301	Azee Securities (Private) Limited	Censure	21-Feb-22	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.7.2
302	Allied Bank Limited - ISE Branch	Restriction of Sub-Accounts + Censure	18-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1
303	Asad Mustafa Securities (Private) Limited	Censure	18-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
304	Ahsam Securities (Pvt.) Limited	Terminated	18-Feb-22	Voluntary Termination	15.10.1
305	Margalla Financial (Pvt.) Limited	Terminated	18-Feb-22	Voluntary Termination	15.10.1
306	Akik Capital (Private) Limited	Censure	9-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
307	Continental Capital Management (Private) Limited	Censure	9-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
308	Cedar Capital (Private) Limited	Censure	8-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
309	KTrade Securities Limited	Censure	8-Feb-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
310	Float Securities (Private) Limited	Terminated	7-Feb-22	Voluntary Termination	15.10.1
311	BankIslami Pakistan Limited	Restriction + Censure	2-Feb-22	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2 & 7.1.1
312	TS Securities (Pvt.) Limited	Direct	28-Jan-22	Non-Compliance of CDC Regulations	7.1.1
313	K.H.S. Securities (Pvt.) Limited	Censure	24-Jan-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
314	First National Equities Limited	Censure	24-Jan-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
315	Azee Securities (Private) Limited	Intention to Suspend	18-Jan-22	Failure to settle the CDC outstanding dues.	15.9.1(e)
316	KHS Securities (Pvt.) Limited	Direct	14-Jan-22	Non-Compliance of CDC Regulations	6.2.3
317	BIPL Securities Limited	Censure	10-Jan-22	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
318	Ismail Iqbal Securities (Private) Limited	Censure	10-Jan-22	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
319	Habib Ullah Sheikh (Private) Limited	Direct	10-Jan-22	Non-Compliance of CDC Regulations	7.1.1
320	Pervez Ahmed Capital (Pvt.) Limited	Restricted	3-Jan-22	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
321	Infinite Securities Limited	Restricted	3-Jan-22	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)
322	Khawaja Securities (Private) Limited	Removal of Restrictions	29-Dec-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1518 dated December 29, 2021	15.6.2
323	IGI Finex Securities Limited	Restriction + Censure	24-Dec-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
324	MND Investment (Private) Limited	Censure	24-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
325	Bawany Securities (Private) Limited	Direct	24-Dec-21	Non-Compliance of CDC Regulations	7.1.1
326	B & B Securities (Private) Limited	Direct	24-Dec-21	Non-Compliance of CDC Regulations	7.1.1
327	Brains Securities (Private) Limited	Censure	24-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
328	Q. Ain Khanani Securities (Private) Limited	Censure	22-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
329	Asda Securities (Private) Limited	Restriction + Censure	22-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
330	First Equity Modaraba	Direct	17-Dec-21	Non-Compliance of CDC Regulations	7.1.1
331	Shaffi Securities (Pvt.) Limited -MF	Removal of Restrictions	17-Dec-21	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/418/21 dated December 17, 2021	15.6.2
332	Inveslink Capital (Private) Limited	Restricted	17-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Inveslink Capital (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
333	Khawaja Securities (Private) Limited	Restricted	17-Dec-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1483 dated December 17, 2021	15.2.1(a)
334	Shajar Capital Pakistan (Private) Limited -MF & MT	Restricted	16-Dec-21	Consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/415/21 dated December 15, 2021	15.2.1(a)
335	Equity Master Securities (Private) Limited	Censure	10-Dec-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A
336	Bismillah Securities (Private) Limited	Restricted	9-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Bismillah Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
337	Saima Qaiser Securities (Pvt.) Limited	Restricted	9-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Saima Qaiser Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
338	Arif Habib 1857 (Private) Limited	Restricted	3-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Arif Habib 1857 (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
339	Z.A. Ghaffar Securities (Private) Limited	Restricted	3-Dec-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Z.A. Ghaffar Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
340	Muhammad Salim Kasmani Securities (Private) Limited	Restricted	26-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Muhammad Salim Kasmani Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
341	JSK Securities Limited	Removal of Restrictions	25-Nov-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1387 dated November 25, 2021	15.6.2
342	New Peak Securities (Private) Limited	Direct	25-Nov-21	Non-Compliance of CDC Regulations	7.1.1
343	128 Securities (Private) Limited	Censure	25-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
344	Horizon Securities Limited	Censure	24-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
345	Float Securities (Private) Limited	Restricted	19-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Float Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
346	BMA Capital Management Limited	Censure	19-Nov-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
347	Icon Capital Management (Private) Limited	Terminated	17-Nov-21	Voluntary Termination	15.10.1
348	Shaffi Securities (Pvt.) Limited -MF	Restricted	16-Nov-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/381/21 dated November 16, 2021	15.2.1(a)
349	Friendly Securities (Private) Limited -MF	Removal of Restrictions	16-Nov-21	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/382/21 dated November 16, 2021	15.6.2
350	JSK Securities Limited	Restricted	16-Nov-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1347 dated November 16, 2021	15.2.1(a)
351	Integrated Equities Limited	Direct	15-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
352	Margalla Financial (Pvt.) Limited	Restricted	12-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Margalla Financial (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
353	Bridge Securities (Pvt.) Limited	Restricted	12-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Bridge Securities (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
354	MSD Capital Equities (Private) Limited	Removal of Restrictions	11-Nov-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1332 dated November 11, 2021	15.6.2
355	MSD Capital Equities (Private) Limited	Restricted	9-Nov-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1325 dated November 09, 2021	15.2.1(a)
356	Intermarket Securities Limited	Censure	9-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
357	Saya Securities (Pvt) Ltd.	Restricted	5-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Saya Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
358	ASA Stocks (Private) Limited	Restricted	5-Nov-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by ASA Stocks (Pvt.) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
359	Value Stock & Commodities (Pvt.) Limited	Censure	2-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
360	Progressive Securities (Private) Limited	Censure	2-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
361	N.U.A Securities (Pvt.) Limited	Censure	1-Nov-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
362	Moneyline Securities (Pvt.) Limited	Direct	29-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
363	RAH Securities (Pvt.) Limited	Censure	29-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
364	Strongman Securities (Private) Limited	Censure	26-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
365	Foundation Securities (Private) Limited	Censure	22-Oct-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
366	Ghani Osman Securities (Private) Limited	Direct	22-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
367	Moonaco Securities (Private) Limited	Censure	22-Oct-21	Non-Compliance of CDC Regulations	7.1.1
368	AKY Securities (Private) Limited	Direct	22-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
369	Millennium Brokerage (Private) Limited	Censure	22-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
370	We Financial Services Limited -MF	Restricted	20-Oct-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/363/21 dated October 18, 2021	15.2.1(a)
371	Friendly Securities (Private) Limited -MF	Restricted	20-Oct-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/364/21 dated October 18, 2021	15.2.1(a)
372	Moneyline Securities (Pvt.) Limited -MF	Restricted	20-Oct-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/365/21 dated October 18, 2021	15.2.1(a)
373	Escorts Capital Limited	Terminated	14-Oct-21	Voluntary Termination	15.10.1
374	Azee Securities (Private) Limited	Removal of Restrictions	13-Oct-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-1219 dated October 13, 2021	15.6.2
375	Tannu Securities (Private) Limited	Censure	12-Oct-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
376	Salim Sozer Securities (Pvt.) Limited	Restricted	8-Oct-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Salim Sozer Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
377	Azee Securities (Private) Limited	Restricted	7-Oct-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1190 dated October 07, 2021	15.2.1(a)
378	Falki Capital (Private) Limited	Restricted	17-Sep-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Falki Capital (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
379	We Financial Services Limited -MF	Removal of Restrictions	17-Sep-21	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/352/21 dated September 17, 2021	15.6.2
380	Royal Securities (Pvt.) Limited -MF	Restricted	13-Sep-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/347/21 dated September 10, 2021	15.2.1(a)
381	HP Securities (Private) Limited	Restricted	10-Sep-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by HP Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
382	Ahsam Securities (Pvt.) Limited	Restricted	10-Sep-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by Ahsam Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
383	Pearl Securities Limited	Censure	8-Sep-21	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2. & 7.1.1
384	Askari Securities Limited	Censure	8-Sep-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
385	Azee Securities (Private) Limited	Penalty + Restriction	8-Sep-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b), 6.2A.1, & 8.2.1 (e)
386	Royal Securities (Pvt.) Limited	Removal of Suspension	8-Sep-21	Pursuant to Court Order dated August 25, 2021 of Honorable High Court of Sind and consequent to restoration of the trading terminals by PSX vide notice no. PSX/N-1080 dated September 08, 2021.	15.6.2
387	Arif Habib Limited	Restriction + Censure	7-Sep-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.7.2
388	Aba Ali Habib Securities (Private) Limited	Direct	7-Sep-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
389	Seven Star Securities (Pvt.) Limited	Censure	6-Sep-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
390	Sherman Securities (Pvt.) Limited	Censure	6-Sep-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
391	MRA Securities Limited	Censure	1-Sep-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
392	Standard Capital Securities (Pvt.) Limited	Censure	1-Sep-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
393	Trust Securities & Brokerage Limited	Censure	1-Sep-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
394	Mayari Securities (Pvt) Limited	Censure	31-Aug-21	Non-Compliance of CDC Regulations	6.2A.1 & 7.1.1
395	R.T. Securities (Pvt) Limited	Censure	26-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2. & 7.1.1
396	Growth Securities (Private) Limited	Censure	20-Aug-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
397	EFG Hermes Pakistan Limited	Censure	20-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
398	Next Capital Limited	Direct	20-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2. & 7.1.1
399	Bawa Securities (Private) Limited	Direct	16-Aug-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
400	Apex Capital Securities (Private) Limited	Censure	16-Aug-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
401	INA Securities (Private) Limited	Restricted	6-Aug-21	Consequent to appointment of EClear Services Limited as Professional Clearing Member by INA Securities (Private) Limited for custody and settlement of its client accounts as well as their proprietary account.	15.2.1(a)
402	Alfa Adhi Securities (Private) Limited	Censure	27-Jul-21	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.4, 6.2.5, 6.2.5A, 7.1.1, 6.7.2 and 6.2A.1
403	Vector Securities (PVT) Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	7.1.1
404	Y.H. Securities (Pvt.) Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	7.1.1
405	Fawad Yusuf Securities (Private) Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 7.1.1, 6.7.2 and 6.2A.1
406	Axis Global Limited	Direct	27-Jul-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
407	We Financial Services Limited	Censure	27-Jul-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
408	Merchant Investments (Pvt.) Limited	Direct	26-Jul-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
409	Time Securities (PVT.) Limited	Censure	26-Jul-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
410	Adam Securities Limited	Censure	23-Jul-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
411	Pearl Securities Limited	Censure	12-Jul-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
412	Din Capital Limited	Terminated	25-Jun-21	Voluntary Termination	15.10.1
413	Q. Ain Khanani Securities (Private) Limited	Removal of Restrictions	17-Jun-21	Consequent to restoration trading terminals by PSX vide notice no. PSX/N-742 dated June 17, 2021	15.6.2
414	Q. Ain Khanani Securities (Private) Limited	Restricted	16-Jun-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-724 dated June 16, 2021	15.2.1(a)
415	First National Equities Limited	Censure	15-Jun-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
416	Fairtrade Capital Securities (Pvt.) Limited	Censure	11-Jun-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
417	Zafar Securities (Private) Limited	Restriction + Censure	11-Jun-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 7.1.1 & 8.2.1
418	A. H. M. Securities (Private) Limited	Censure	8-Jun-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
419	Muhammad Amer Riaz Securities (Private) Limited	Censure	8-Jun-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
420	HMC Stocks (Private) Limited	Censure	8-Jun-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
421	Moneyline Securities (Pvt) Ltd	Censure	29-May-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
422	Friendly Securities (Private) Limited	Censure	27-May-21	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
423	128 Securities (Private) Limited	Censure	27-May-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
424	Saya Securities (Pvt) Ltd.	Direct	27-May-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
425	Irfan Mazhar Securities (Pvt) Ltd.	Censure	27-May-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
426	Azee Securities (Private) Limited	Removal of Suspension	25-May-21	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/215/21 dated May 25, 2021	15.6.2
427	Azee Securities (Private) Limited	Suspended	25-May-21	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/214/21 dated May 25, 2021	15.2.1(b)
428	ACM Global (Pvt.) Limited	Censure	24-May-21	Non-Compliance of CDC Regulations	6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
429	Infinite Securities Limited	Restricted	18-May-21	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-608 dated May 18, 2021	15.2.1(a)
430	Iqbal Usman Kodvavi Securities (Pvt) Ltd	Censure	6-May-21	Non-Compliance of CDC Regulations	7.1.1
431	Bank Al Habib Limited	Censure	6-May-21	Censure for assuring compliance of CDC Regulations in every respect	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A
432	KP Securities (Private) Limited	Notice in respect of Participant	5-May-21	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
433	Ayub Chaudhry Investments (Private) Limited	Restriction + Censure	23-Apr-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
434	AL Habib Capital Markets (Pvt.) Limited	Censure	23-Apr-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1
435	Yasir Mahmood Securities (Pvt.) Limited	Direct	19-Apr-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
436	Muhammad Tariq Moti Securities (Pvt.) Limited	Censure	16-Apr-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
437	We Financial Services Limited - MF	Restricted	16-Apr-21	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/187/21 dated April 16, 2021	15.2.1(a)
438	Backers & Partners (Pvt.) Limited	Censure	14-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
439	Yasir Mahmood Securities (Pvt.) Limited	Direct	14-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
440	Dawood Equities Ltd	Restriction + Censure	13-Apr-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
441	Infinite Securities Limited	Removal of Suspension	9-Apr-21	Consequent to lift the suspension of license of the Participant as Securities Broker by SECP vide order dated April 09, 2021 and restoring the trading terminals by PSX as notified vide notice no. PSX /N-477 dated April 09, 2021	15.6.2
442	Rafi Securities (Pvt.) Limited	Censure	9-Apr-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
443	M. J. Memon Securities (Private) Limited	Terminated	8-Apr-21	Voluntary Termination	15.10.1
444	SAZ CAPITAL SECURITIES (PVT) LTD.	Censure	8-Apr-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
445	Multiline Securities Limited	Censure	7-Apr-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
446	TS SECURITIES (PVT) LTD.	Censure	6-Apr-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
447	Aziz Dawood Securities (Private) Limited	Terminated	5-Apr-21	Voluntary Termination	15.10.1
448	ShajarPak Securities (Private) Limited	Censure	31-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
449	Amer Securities (Private) Limited	Censure	31-Mar-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1
450	Abbasi Securities (Pvt.) Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
451	Din Capital Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
452	First Capital Equities Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
453	IAK Securities (Private) Limited	Suspended	30-Mar-21	Due to non-Compliance of 6.8.2 of CDC regulations after completing 60 business days of restrictions	15.3.7
454	MsManiar Financials (Pvt.) Limited	Restriction + Censure	29-Mar-21	Non-Compliance of CDC Regulations	6.2.2, 6.7.2 & 7.1.1
455	CMA Securities (Private) Limited	Notice in respect of Participant	26-Mar-21	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
456	Insight Securities (Pvt.) Limited	Censure	26-Mar-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
457	FDM Capital Securities (Private) Limited	Censure	24-Mar-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
458	Baba Equities (Pvt.) Limited	Removal of Restrictions	19-Mar-21	Consequent to restoration trading terminals by PSX vide notice no.PSX/N-396 dated March 19, 2021	15.6.2
459	New Peak Securities (Pvt.) Limited	Removal of Restrictions	19-Mar-21	Consequent to removal of Restrictions by PSX vide notice no.PSX/N-391 dated March 19, 2021	15.6.2
460	Baba Equities (Pvt.) Limited	Notice in respect of Participant	19-Mar-21	Participant has complied with the Regulation 6.8.2 CDC Regulations	15.6.2
461	AWT Income Fund	Removal of suspension	17-Mar-21	Consequent to the removal of suspension of Account holder by NCCPL as notified vide notice no. NCCPL/CRO/129/21 dated March 17, 2021.	15.6.2
462	AWT Income Fund	Suspended	17-Mar-21	Consequent to the suspension of Account holder by NCCPL as notified vide notice no. NCCPL/CRO/128/21 dated March 17, 2021.	15.2.1(b)
463	Azee Securities (Private) Limited	Restriction + Censure	15-Mar-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.7.2 & 7.1.1
464	Bawany Securities (Private) Limited	Censure	12-Mar-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
465	Y.H. Securities (Pvt.) Limited	Direct	11-Mar-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
466	Muhammad Ashfaq Hussain Securities (Private) Limited	Censure	9-Mar-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
467	First Equity Modaraba	Direct	8-Mar-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
468	H.M. Idrees H. Adam (Pvt.) Limited	Direct	8-Mar-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
469	A. I. Securities (Private) Limited	Direct	8-Mar-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
470	Tannu Securities (Private) Limited	Direct	4-Mar-21	Non-Compliance of CDC Regulations	6.2.4,6.2.5,6.2.5A and 6.2.6 (b)
471	JSK Securities Limited	Removal of Restrictions	2-Mar-21	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-295 dated March 01, 2021	15.6.2



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
472	Dawood Equities Ltd	Restriction + Censure	24-Feb-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
473	Market 786 (Private) Limited	Censure	24-Feb-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
474	Cedar Capital (Private) Limited	Censure	24-Feb-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
475	Khadim Ali Shah Bukhari Securities (Pvt) Ltd	Restriction + Censure	16-Feb-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
476	H.P. Byramji & Co. (Pvt.) Limited	Terminated	15-Feb-21	Voluntary Termination	15.10.1	
477	Prime Securities (Private) Limited	Censure	9-Feb-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
478	We Financial Services Limited -MF	Removal of Restrictions	3-Feb-21	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/92/21 dated February 03, 2021	15.6.2	
479	Venus Securities (Pvt.) Limited	Censure	2-Feb-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
480	ABBASI & COMPANY (PRIVATE) LIMITED	Censure	29-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.2A & 7.1.1	
481	M. J. Memon Securities (Pvt.) Limited	Removal of Restrictions	28-Jan-21	Participant has complied with the Regulation 6.8.2	15.6.2	
482	Zafar Moti Capital Securities (Private) Limited	Censure	26-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
483	Moonaco Securities (Private) Limited	Censure	26-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
484	Creative Capital Securities (Private) Limited	Censure	26-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
485	Royal Securities (Pvt.) Limited	Suspended	25-Jan-21	Consequent to the suspension of license of the Participant as Securities Broker by SECP vide order dated January 22, 2021	15.2.1(b)	
486	Alfalah Securities (Private) Limited	Censure	25-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.2 & 7.1.1	
487	SUMMIT CAPITAL (PRIVATE) LIMITED	Censure	22-Jan-21	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
488	Apex Capital Securities (Private) Limited	Censure	22-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
489	Hamza Farhad Securities (Private) Limited	Censure	19-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
490	New Peak Securities (Private) Limited	Censure	19-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
491	Iqbal Usman Kodvavi Securities (Pvt) Ltd	Censure	18-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
492	GMI Capital Securities (Private) Limited	Censure	18-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
493	Equity Master Securities (Private) Limited	Censure	12-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
494	Mayari Securities (Pvt) Limited	Censure	12-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)	
495	Equity Master Securities (Private) Limited	Censure	11-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)	
496	Gazipura Securities & Services (Private) Limited	Censure	11-Jan-21	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)	
497	Horizon Securities Limited	Censure	11-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
498	Infinite Securities Limited	Suspended	11-Jan-21	Consequent to the suspension of license of the Participant as Securities Broker stands suspended in light of SECP vide order dated November 10, 2020 and switched off the trading terminals by PSX as notified vide notice no. PSX /N- 27 dated January 11, 2021.	15.2.1(b)	
499	JSK Securities Limited	Notice in respect of Participant	5-Jan-21	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2	
500	Lakhani Securities (PVT) Limited.	Direct	4-Jan-21	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
501	M. J. Memon Securities (Pvt.) Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
502	Abbasi Securities (Pvt.) Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
503	JSK Securities Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
504	Din Capital Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
505	First Capital Equities Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
506	IAK Securities (Private) Limited	Restricted	1-Jan-21	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
507	INVESTMENT MANAGERS SECURITIES (PVT.) LIMITED	Restriction + Censure	31-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
508	RAFI SECURITIES (PRIVATE) LIMITED	Censure	30-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
509	First National Equities Limited	Censure	28-Dec-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5 & 6.2.5A	
510	ROYAL SECURITIES (PVT) LIMITED	Censure	24-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
511	SPECTRUM SECURITIES LIMITED	Restriction + Censure	24-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
512	A. H. M. Securities (Private) Limited	Censure	24-Dec-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
513	Brains Securities (Private) Limited	Restriction + Censure	22-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
514	128 Securities (Private) Limited	Censure	22-Dec-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
515	Adeel & Nadeem Securities (Pvt.) Limited	Direct	22-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
516	RAHAT SECURITIES LIMITED	Direct	22-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
517	Amer Securities (Private) Limited - MF	Terminated	18-Dec-20	Voluntary Termination	15.10	
518	MIND INVESTMENT (PVT) LTD.	Direct	16-Dec-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
519	MEMON SECURITIES (PVT.) LIMITED	Censure	16-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
520	TARIQ VOHRA SECURITIES (PVT) LIMITED	Direct	16-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
521	ISMAIL IQBAL SECURITIES (PVT) LTD.	Censure	15-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.3, 6.2.2A and 6.2.6 (b)	
522	Sakarwala Capital Securities (Pvt.) Limited	Direct	15-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
523	Nini Securities (Pvt.) Limited	Direct	15-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.7 & 7.1.1	
524	Progressive Securities (Private) Limited	Direct	15-Dec-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.4, 6.2.5, 6.2.5A & 7.1.1	
525	NETWORTH SECURITIES LIMITED	Direct	14-Dec-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
526	JAVED IQBAL SECURITIES (PVT) LTD.	Censure	14-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
527	SURMAWALA SECURITIES (PRIVATE) LIMITED	Censure	14-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.2A and 6.2.6 (b)	
528	Aba Ali Habib Securities (Private) Limited	Direct	14-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
529	N.U.A SECURITIES (PRIVATE) LIMITED	Censure	7-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.3, 6.2.2A and 6.2.6 (b)	
530	Insight Securities (Pvt.) Limited	Censure	7-Dec-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
531	Fortune Securities Limited	Direct	30-Nov-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 7.1.1	
532	Shaukat Shafi Securities (Private) Limited	Terminated	25-Nov-20	Voluntary Termination	15.10.1	
533	BMA Capital Management Limited	Direct	23-Nov-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
534	Friendly Securities (Private) Limited	Censure	23-Nov-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 8.2.1(e)	
535	Bawa Securities (Private) Limited	Direct	23-Nov-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
536	Akhai Securities (Private) Limited	Removal of Restrictions	12-Nov-20	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1274 dated November 12, 2020	15.6.2	
537	Q. Ain Khanani Securities (Private) Limited	Removal of Restrictions	11-Nov-20	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1262 dated November 10, 2020	15.6.2	
538	Akhai Securities (Private) Limited	Restricted	11-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1265 dated November 10, 2020	15.2.1(a)	
539	Muhammad Ashfaq Hussain Securities (Private) Limited	Restricted	11-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1263 dated November 10, 2020	15.2.1(a)	
540	Muhammad Ashfaq Hussain Securities (Private) Limited	Removal of Restrictions	11-Nov-20	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1268 dated November 11, 2020	15.6.2	
541	Continental Capital Management (Private) Limited	Removal of Restrictions	4-Nov-20	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1240 dated November 04, 2020	15.6.2	
542	Continental Capital Management (Private) Limited	Restricted	3-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1225 dated November 03, 2020	15.2.1(a)	
543	Q. Ain Khanani Securities (Private) Limited	Restricted	3-Nov-20	Consequent to switching off of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1226 dated November 03, 2020	15.2.1(a)	
544	Amer Securities (Private) Limited - MF	Restricted	3-Nov-20	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/311/20 dated November 03, 2020	15.2.1(a)	
545	We Financial Services Limited - MF	Restricted	3-Nov-20	Consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/312/20 dated November 03, 2020	15.2.1(a)	
546	Fairway Securities (Private) Limited - MF & MT	Removal of Restrictions	3-Nov-20	Consequent to Removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/309/20 dated November 03, 2020	15.6.2	
547	A. I. Securities (Private) Limited	Removal of Restrictions	2-Nov-20	Consequent to restoration of trading terminals of the participant by PSX as notified vide notice no. PSX/N-1215 dated November 02, 2020	15.6.2	
548	A. I. Securities (Private) Limited	Restricted	29-Oct-20	Consequent to switching-off of the trading terminals by PSX vide notice no. PSX/N-1207 dated October 29, 2020.	15.2.1(a)	
549	Darson Securities (Private) Limited	Censure	28-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.2A	
550	Next Capital Limited	Censure	28-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
551	A. S. Securities (Private) Limited	Restriction + Censure	27-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A	
552	The Bank of Khyber	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2	
553	Silkbank Limited	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
554	Summit Bank Limited	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2	
555	Saudi Pak Industrial & Agricultural Investment Co. Limited	Final Report issued	27-Oct-20	Non-Compliance of CDC Regulations	6.2.2	
556	MIRA Securities Limited	Restriction + Censure	21-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.2A	
557	S.D. MIRZA SECURITIES (PVT) LTD.	Censure	19-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
558	MSD CAPITAL EQUITIES (PVT) LTD.	Restriction + Censure	14-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1	
559	SINDH BANK LIMITED	Final Report issued	14-Oct-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
560	National Bank of Pakistan	Final Report issued	14-Oct-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
561	IAK Securities (Pvt) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)	
562	Shajar Capital Pakistan (Private) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
563	Habib Ullah Sheikh (Private) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
564	Brains Securities (Private) Limited	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
565	KHADIM ALI SHAH BUKHARI SECURITIES (PRIVATE) LIMITED	Censure	12-Oct-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
566	Xpert Securities Limited	Removal of Restrictions	7-Oct-20	Consequent to removal of Restrictions by PSX to change the status as an active TRE Certificate holder vide notice no. PSX/N-1116 dated October 07, 2020	15.6.2	
567	MSD Capital Equities (Private) Limited	Removal of Restrictions	5-Oct-20	Consequent to removal of Restrictions by PSX to change the status as an active TRE Certificate holder vide notice no. PSX/N-1099 dated October 02, 2020	15.6.2	
568	Arch Capital Securities (Private) Limited	Terminated	28-Sep-20	Voluntary Termination	15.10.1	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
569	Reliance Securities Limited	Notice in respect of Participant	28-Sep-20	Consequent to removal of suspension of Reliance Securities Limited by Pakistan Stock Exchange Limited as notified by PSX vide notice no. PSX/N-1058 dated September 25, 2020. However, Trading terminal has not activated due to the brokerage license of Reliance Securities has been expired.	15.6.2 and 15.2.1(a)
570	R.T SECURITIES (PVT.) LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
571	PUNJAB CAPITAL SECURITIES (PVT) LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
572	Taurus Securities Limited	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
573	SPECTRUM SECURITIES LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
574	TAURUS SECURITIES LIMITED	Censure	28-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
575	Horizon Securities Limited	Censure	23-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
576	INA SECURITIES (PVT) LTD	Censure	23-Sep-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
577	SPINZER EQUITIES (PRIVATE) LIMITED	Censure	23-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
578	KHAWAJA SECURITIES (PVT.) LIMITED	Censure	17-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
579	SALMAN MAJEED SECURITIES (PRIVATE) LIMITED	Censure	17-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
580	First Street Capital (Private) Limited	Censure	17-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
581	New Peak Securities (Private) Limited	Restrictions on opening of New Sub-Accounts	17-Sep-20	Consequent to restriction on opening of new clients' account by the Participant as notified by PSX vide notice no. PSX/N/1017 dated September 17, 2020	15.2.1(a)
582	SAAO CAPITAL (PVT) LIMITED	Restriction + Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
583	Zafar Securities (Private) Limited	Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
584	Dattoo Securities (Private) Limited	Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
585	Muhammad Tariq Moti Securities (Pvt) Ltd.	Restriction + Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
586	Dosslanis Securities (Private) Limited	Censure	10-Sep-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
587	Pearl Securities Limited	Restriction + Censure	9-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, & 6.2.5A
588	Faysal Bank Limited	Final Report issued	9-Sep-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
589	Time Securities (Pvt.) Limited	Censure	9-Sep-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1
590	Asda Securities (Private) Limited	Removal of Restrictions	3-Sep-20	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/265/20 dated September 03, 2020	15.6.2
591	Trust Securities & Brokerage Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2A.1, 6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
592	Rahat Securities Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
593	Millennium Brokerage (Pvt.) Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
594	We Financial Services Limited	Censure	28-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
595	PAKISTAN KUWAIT INVESTMENT COMPANY (PVT) LTD	Final Report Issued	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
596	SAMBA BANK LIMITED	Final Report Issued	28-Aug-20	Non-Compliance of CDC Regulations	6.2.2
597	SONERI BANK LIMITED	Final Report Issued	28-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
598	RAH Securities (Pvt.) Limited	Censure	27-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
599	KOSMOPOLITAN SECURITIES (PRIVATE) LIMITED	Censure	27-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
600	Zafar Moti Capital Securities (Private) Limited	Restriction + Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1
601	Friendly Securities (Private) Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
602	ASIAN SECURITIES LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
603	FIRST NATIONAL EQUITIES LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
604	Eleven Stars Securities (Private) Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
605	M. M. SECURITIES (PVT.) LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
606	Fairtrade Capital Securities (Pvt.) Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
607	Askari Securities Limited	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
608	EFG HERMES PAKISTAN LIMITED	Censure	21-Aug-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
609	Amer Securities (Private) Limited	Removal of Restrictions	19-Aug-20	Consequent to removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/248/20 dated August 18, 2020	15.6.2
610	Fair Edge Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)
611	Growth Securities (Private) Limited	Restriction + Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
612	Integrated Equities Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)
613	B & B Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
614	Fairway Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
615	High Land Securities (Private) Limited	Censure	18-Aug-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
616	R.A. Securities (Private) Limited	Terminated	30-Jul-20	Voluntary Termination	15.10.1
617	Apex Capital Securities (Private) Limited	Restriction + Censure	24-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1
618	General Invest. & Securities (Pvt.) Limited	Censure	24-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)
619	MGM Securities (Private) Limited	Censure	24-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
620	General Invest. & Securities (Pvt.) Limited	Censure	20-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
621	ABM Securities (Pvt.) Limited	Censure	16-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
622	Asda Securities (Private) Limited	Restriction + Censure	16-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
623	Asad Mustafa Securities (Private) Limited - MT & MF	Removal of Restrictions	16-Jul-20	Consequent to removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/224/20 dated July 16, 2020	15.6.2



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
624	Patel Securities (Private) Limited	Removal of Suspension	14-Jul-20	Consequent to the removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/222/20 dated July 14, 2020.	15.6.2
625	Patel Securities (Private) Limited	Suspended	14-Jul-20	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/221/20 dated July 14, 2020.	15.2.1(b)
626	MILLENNIUM BROKERAGE (PVT.) LIMITED	Censure	9-Jul-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
627	Mayari Securities (Pvt.) Limited	Censure	8-Jul-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
628	Fair Edge Securities (Private) Limited	Censure	6-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
629	Hamza Farhad Securities (Private) Limited	Censure	6-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
630	Pasha Securities (Pvt.) Limited	Censure	6-Jul-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
631	SAZ Capital Securities (Pvt.) Limited	Censure	1-Jul-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 8.2.1
632	General Invest. & Securities (Pvt.) Limited	Censure	29-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
633	Progressive Securities (Private) Limited	Censure	29-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
634	Backers & Partners (Pvt.) limited	Censure	26-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
635	PUNJAB CAPITAL SECURITIES (PVT) LIMITED	Censure	26-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
636	Fikree's (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1
637	Value Stock And Commodities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
638	Hamza Farhad Securities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, and 6.2.6 (b)
639	High Land Securities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
640	JAVED IQBAL SECURITIES (PVT) LTD.	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
641	Gulrez Securities (Private) Limited	Censure	25-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
642	Bawa Securities (Private) Limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
643	DR. Arslan Razaque Securities (Pvt.) Limited	Restriction + Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
644	MRA Securities Limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
645	Sethi Securities (Private) Limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2A.1
646	Zahid Latif Khan Securities (Pvt.) limited	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.5A
647	MONEYLINE SECURITIES (PRIVATE) LIMITED	Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
648	Intermarket Securities Limited	Restriction + Censure	23-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
649	Asad Mustafa Securities (Private) Limited - MT & MF	Restricted	16-Jun-20	consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/187/20 dated June 16, 2020	15.2.1(a)
650	Shajar Capital Pakistan (Private) Limited	Removal of Restrictions	16-Jun-20	Consequent to removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/188/20 dated June 16, 2020	15.6.2
651	Creative Capital Securities (Private) Limited	Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
652	Msmaniar Financial (Pvt.) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
653	Cedar Capital (Private) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
654	Msmaniar Financial (Pvt.) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
655	New Peak Securities (Pvt.) Limited	Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
656	ASA Stocks (Private) Limited	Restriction + Censure	11-Jun-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
657	Askari Bank Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2
658	Bank Alfalah Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
659	Habib Bank Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
660	Al Baraka Bank (Pakistan) Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
661	BankIslami Pakistan Limited	Final Report Issued	3-Jun-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
662	Concordia Securities (Private) Limited	Terminated	28-May-20	Voluntary Termination	15.10.1
663	Vecctor Securities (Private) Limited - MF	Removal of Restrictions	18-May-20	Consequent to removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/182/20 dated May 18, 2020	15.6.2
664	First Street Capital (Private) Limited - MF & MT	Removal of Restrictions	15-May-20	Consequent to Removal of Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/181/20 dated May 15, 2020.	15.6.2
665	Progressive Investment Management (Pvt.) Ltd	Censure	14-May-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
666	Falki Capital (Private) Limited	Censure	14-May-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
667	Bridge Securities (Pvt.) Limited	Restriction + Censure	14-May-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
668	MCFSL-Trustee Allied Capital Protected Fund	Terminated	23-Apr-20	Voluntary Termination	15.10.1
669	Vecctor Securities (Private) Limited - MF	Restricted	17-Apr-20	consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/163/20 dated April 17, 2020	15.2.1(a)
670	First Street Capital (Private) Limited - MF & MT	Restricted	17-Apr-20	consequent to imposing the Restrictions by NCCPL as an MF & MT Account Holder vide notice no. NCCPL/CRO/164/20 dated April 17, 2020	15.2.1(a)
671	Zillion Capital Securities (Private) Limited - MF	Restricted	17-Apr-20	consequent to imposing the Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/162/20 dated April 17, 2020	15.2.1(a)
672	Royal Securities (Pvt.) Ltd.	Censure	10-Apr-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)
673	Next Capital Limited	Restriction + Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
674	Axis Global Limited	Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
675	HMC Stocks (Private) Limited	Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A
676	Khawaja Securities (Pvt.) Limited	Censure	2-Apr-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
677	Baba Equities (Pvt.) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of Restrictions.	15.3.7
678	KP Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
679	M. F. Stocks (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
680	Beaming Investment & Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
681	RUC Securities Private Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
682	Maha Securities (Pvt.) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
683	F.M. Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
684	CMA Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
685	A. S. Securities (Private) Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
686	Reliance Securities Limited	Suspended	27-Mar-20	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
687	Akhai Securities (Private) Limited	Removal of Restrictions	24-Mar-20	Consequent to restoration of trading terminals of Participant by PSX vide notice noPSX/N-407 dated March 24, 2020.	15.6.2
688	Amer Securities (Private) Limited - MF	Restricted	17-Mar-20	Consequent to imposing the Restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/130/20 dated March 17, 2020.	15.2.1(a)
689	Akhai Securities (Private) Limited	Restricted	17-Mar-20	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-353 dated March 17, 2020.	15.2.1(a)
690	JSK Securities Limited	Restricted	17-Mar-20	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-353 dated March 17, 2020.	15.2.1(a)
691	Asda Securities (Private) Limited - MF	Restricted	17-Mar-20	Consequent to imposing the Restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/127/20 dated March 17, 2020.	15.2.1(a)
692	Zillion Capital Securities (Private) Limited - MF	Removal of Restrictions	16-Mar-20	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/124/20 dated March 13, 2020.	15.6.2
693	Amer Securities (Private) Limited - MF	Removal of Restrictions	13-Mar-20	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/122/20 dated March 13, 2020.	15.6.2
694	BIPL Securities Limited	Restriction + Censure	3-Mar-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3
695	First Capital Equities Limited	Restricted	24-Feb-20	Due to the cancellation of liscence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
696	Din Capital Limited	Restricted	24-Feb-20	Due to the cancellation of liscence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
697	Concordia Securities (Private) Limited	Restricted	24-Feb-20	Due to the cancellation of liscence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
698	IAK Securities (Private) Limited	Restricted	24-Feb-20	Due to the cancellation of liscence by SECP as a securities broker, vide letter no. 2(33)/SE/SMD/2020 dated February 20, 2020.	15.2.1(a)
699	Abbasi Securities (Pvt.) Limited - MT and MF	Restricted	20-Feb-20	Consequent to imposing the restriction by NCCPL as an MF Account Holder and MT Account Holder vide notice no. NCCPL/CRO/103/20 dated February 19, 2020.	15.2.1(a)
700	Fairway Securities (Private) Limited - MF & MT	Restricted	20-Feb-20	Consequent to imposing the restriction by NCCPL as an MF Account Holder and MT Account Holder vide notice no. NCCPL/CRO/102/20 dated February 19, 2020.	15.2.1(a)
701	Shajar Capital Pakistan (Private) Limited - MT and MF	Restricted	20-Feb-20	Consequent to imposing the restriction by NCCPL as an MF Account Holder and MT Account Holder vide notice no. NCCPL/CRO/104/20 dated February 19, 2020.	15.2.1(a)
702	Reliance Securities Limited	Suspended	14-Feb-20	Consequent to suspension of TRE Certificate of Participant by PSX vide notice no. PSX/N-201 dated February 14, 2020.	15.2.1(b)
703	BankIslami Pakistan Limited	Terminated	14-Feb-20	Voluntary Termination	15.10.1
704	Azee Securities (Private) Limited	Removal of Suspension	10-Feb-20	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/90/20 dated February 10, 2020.	15.6.2
705	Azee Securities (Private) Limited	Suspended	10-Feb-20	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/89/20 dated February 10, 2020.	15.2.1(b)
706	Xpert Securities Limited	Notice in respect of Participant	7-Feb-20	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
707	AMCAP Securities (Private) Limited	Terminated	31-Jan-20	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-137 dated January 31, 2020.	15.3.7
708	Luxor Securities (SMC-Private) Limited	Terminated	30-Jan-20	Voluntary Termination	15.10.1
709	Foundation Securities (Private) Limited	Restriction + Censure	27-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
710	Foundation Securities (Private) Limited	Restriction + Censure	27-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3	
711	MCFSL-Trustee Askari Islamic Asset Allocation Fund	Terminated	21-Jan-20	Voluntary Termination	15.10.1	
712	K & I Global Capital (Pvt.) Limited	Censure	14-Jan-20	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
713	Amer Securities (Private) Limited	Censure	14-Jan-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
714	Ayub Chaudhry Investments (Private) Limited	Restriction + Censure	13-Jan-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
715	Habib Metropolitan Financial Services Limited	Censure	10-Jan-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
716	Shajar Capital Pakistan (Private) Limited	Restriction + Censure	10-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
717	Q. Ain Khanani Securities (Private) Limited	Restriction + Censure	9-Jan-20	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
718	Oriental Securities (Pvt.) Limited	Censure	7-Jan-20	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
719	Surmawala Securities (Private) Limited	Censure	7-Jan-20	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
720	Baba Equities (Pvt.) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)	
721	KP Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
722	M. F. Stocks (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
723	Xpert Securities Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
724	Beaming Investment & Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
725	Reliance Securities Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
726	RUC Securities Private Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
727	Maha Securities (Pvt.) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
728	F.M. Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
729	CMA Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
730	A. S. Securities (Private) Limited	Restricted	1-Jan-20	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2. of the CDC Regulation.	15.2.1(a)	
731	Chenab Stock Services (Private) Limited	Terminated	31-Dec-19	Voluntary Termination	15.10.1	
732	Asda Securities (Private) Limited - MF	Removal of Restrictions	20-Dec-19	Consequent to Removal of Restrictions by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/209/19 dated December 19, 2019.	15.6.2	
733	Abid Ali Habib Securities (Private) Limited	Terminated	11-Dec-19	Voluntary Termination	15.10.1	
734	JS Global Capital Limited	Censure	10-Dec-19	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
735	Bhavani Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
736	Akhai Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
737	Muhammad Slaim Kasmani Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A	
738	Growth Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
739	Fawad Yusuf Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
740	Value Stock & Commodities (Pvt.) Limited	Restriction + Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
741	Ismail Iqbal Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
742	S.D. Mirza Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
743	Alfa Adhi Securities (Private) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
744	Abbasi Securities (Pvt.) Limited	Censure	5-Dec-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
745	Jamshaid & Hasan Securities (Private) Limited	Terminated	27-Nov-19	Voluntary Termination	15.10.1	
746	AL Habib Capital Markets (Pvt.) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.2.2A	
747	H.P. Byramji & Co. (Pvt.) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
748	High Land Securities (Private) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
749	Yasir Mahmood Securities (Pvt.) Limited	Censure	25-Nov-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
750	Techno Fundamental Securities (Private) Limited	Terminated	21-Nov-19	Voluntary Termination	15.10.1	
751	Schon Capital Markets Limited	Terminated	18-Nov-19	Voluntary Termination	15.10.1	
752	Xpert Securities Limited	Restricted	18-Nov-19	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-1469 dated November 18, 2019.	15.2.1(a)	
753	MSD Capital Equities (Private) Limited	Restricted	18-Nov-19	Consequent to switching off of trading terminals of Participant by PSX vide notice noPSX/N-1480 dated November 18, 2019.	15.2.1(a)	
754	Share Centre (Private) Limited	Terminated	7-Nov-19	Voluntary Termination	15.10.1	
755	M. Munir M. Ahmed Khanani Securities (Pvt.) Limited	Imposition of Penalty	5-Nov-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 6.7.3(a)	
756	BMA Capital Management Limited	Restriction + Censure	31-Oct-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) & 6.7.3	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
757	Azee Securities (Private) Limited	Suspended	22-Oct-19	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/187/19 dated October 22, 2019.	15.2.1(b)
758	Azee Securities (Private) Limited	Removal of Suspension	22-Oct-19	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/188/19 dated October 22, 2019.	15.6.2
759	BankIslami Pakistan Limited	Terminated	16-Oct-19	Voluntary Termination	15.10.1
760	Market 786 (Private) Limited	Restriction + Censure	14-Oct-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
761	Al-Hoqani Securities & Investment Corporation (Pvt.) Ltd	Terminated	10-Oct-19	Voluntary Termination	15.10.1
762	Pervez Ahmed Capital (Pvt.) Limited	Restricted	7-Oct-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1249 dated October 07, 2019.	15.2.1(a)
763	AAA Securities (Private) Limited	Censure	7-Oct-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
764	Equity Master Securities (Private) Limited	Censure	1-Oct-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
765	Hamza Farhad Securities (Private) Limited	Removal of Restrictions	27-Sep-19	Consequent to restoration of trading terminals of Participant by PSX vide notice no. PSX/N-1201 dated September 27, 2019.	15.6.2
766	South Asian Securities (Private) Limited	Terminated	26-Sep-19	Voluntary Termination	15.10.1
767	Dawood Equities Ltd	Restriction + Censure	23-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1 (e)
768	Hamza Farhad Securities (Private) Limited	Restricted	19-Sep-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1162 dated September 19, 2019.	15.2.1(a)
769	Asda Securities (Private) Limited - MF	Restricted	17-Sep-19	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/127/19 dated September 17, 2019.	15.2.1(a)
770	Progressive Securities (Private) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
771	Rahat Securities Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
772	Adeel & Nadeem Securities (Pvt.) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
773	MND Investment (Pvt.) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
774	Insight Securities (Pvt.) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
775	Salman Majeed Securities (Private) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
776	Dattoo Securities (Private) Limited	Restriction + Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 8.2.1(e), 8.6.1(e), 8.2.2, 8.2.3 and 6.2A.1
777	Gul Dhani Securities (Private) Limited	Censure	17-Sep-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1
778	We Financial Services Limited	Removal of Suspension	16-Sep-19	Consequent to lift up the suspension of license of Participant by SECP vide Order dated September 16, 2019 as Securities Broker.	15.6.2
779	Zillion Capital Securities (Private) Limited - MF	Restricted	16-Sep-19	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/122/19 dated September 13, 2019.	15.2.1(a)
780	Amer Securities (Private) Limited - MF	Restricted	16-Sep-19	Consequent to imposing the restriction by NCCPL as an MF Account Holder vide notice no. NCCPL/CRO/123/19 dated September 16, 2019.	15.2.1(a)
781	Baba Equities (Pvt.) Limited	Restricted	16-Sep-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1132 dated September 16, 2019.	15.2.1(a)
782	We Financial Services Limited	Suspended	6-Sep-19	Consequent to suspension of the license of Participant by SECP vide order dated September 06, 2019 as Securities Broker.	15.2.1(b)
783	Msmanian Financial (Pvt.) Limited	Censure	5-Sep-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 and 6.2.5A
784	FDM Capital Securities (Private) Limited	Restriction + Censure	5-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
785	Summit Capital (Pvt.) Limited	Restriction + Censure	5-Sep-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
786	Tariq Sayeed Securities (Pvt) Limited	Terminated	4-Sep-19	Voluntary Termination	15.10.1
787	Ashfaq Ashraf Securities (Private) Limited	Terminated	2-Sep-19	Voluntary Termination	15.10.1
788	Nayyar Sheikh Securities (Pvt.) Limited	Terminated	30-Aug-19	Voluntary Termination	15.10.1
789	Haji Abdul Sattar Securities (Pvt.) Limited	Terminated	30-Aug-19	Voluntary Termination	15.10.1
790	M H Securities (Private) Limited	Terminated	27-Aug-19	Voluntary Termination	15.10.1
791	R.F.J. Equity (Private) Limited	Terminated	21-Aug-19	Voluntary Termination	15.10.1
792	Zahid Latif Khan Securities (Pvt.) Limited	Censure	8-Aug-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)
793	Memon Securities (Pvt.) Limited	Censure	8-Aug-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
794	Rafi Securities (Pvt.) Ltd	Censure	8-Aug-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
795	Multiline Securities (Pvt) Limited	Censure	31-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
796	Maan Securities (Private) Limited	Censure	26-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
797	Shajarpak Securities (Pvt) Limited	Censure	26-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
798	Nayyar Sheikh Securities (Pvt) Ltd.	Censure	26-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
799	Khawaja Securities (Pvt.) Limited	Censure	25-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
800	IAK Securities (Private) Limited	Removal of Restrictions	18-Jul-19	Consequent to restoration of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSX/N-876 dated July 17, 2019.	15.6.2
801	IAK Securities (Private) Limited	Restricted	16-Jul-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-872 dated July 16, 2019.	15.2.1(a)
802	Topline Securities Limited	Censure	15-Jul-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A
803	Aba Ali Habib Securities (Private) Limited	Censure	15-Jul-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 and 6.2.5A
804	Azee Securities (Private) Limited	Removal of Suspension	15-Jul-19	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/104/19 dated July 15, 2019.	15.6.2



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
805	KP Securities (Private) Limited	Restricted	15-Jul-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-867 dated July 15, 2019.	15.2.1(a)
806	Azee Securities (Private) Limited	Suspended	15-Jul-19	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/103/19 dated July 15, 2019.	15.2.1(b)
807	Alfalah Securities (Private) Limited	Restriction + Censure	9-Jul-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
808	Taurus Securities Limited	Restriction + Censure	9-Jul-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
809	Reliance Securities Limited	Removal of Restrictions	28-Jun-19	Consequent to restoration of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSX/N-803 dated June 28, 2019.	15.6.2
810	Dawood Equities Ltd	Suspended	26-Jun-19	Consequent to the suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/92/19 dated June 26, 2019.	15.2.1(b)
811	Dawood Equities Ltd	Removal of Suspension	26-Jun-19	Due to removal of suspension of Participant by NCCPL as notified vide notice no. NCCPL/CRO/93/19 dated June 26, 2019.	15.6.2
812	CMA Securities (Private) Limited	Notice in respect of Participant	21-Jun-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
813	Reliance Securities Limited	Restricted	18-Jun-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-745 dated June 18, 2019.	15.2.1(a)
814	Diyannah Islamic Financial Services (Private) Limited	Terminated	11-Jun-19	Voluntary Termination	15.10.1
815	Standard Capital Securities (Pvt.) Limited	Restriction + Censure	31-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 and 6.2.5A
816	Din Capital Limited	Censure	31-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
817	Azee Securities (Private) Limited	Restriction + Censure	30-May-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 and 6.2.5A
818	Nini Securities (Pvt.) Limited	Censure	30-May-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, & 6.2.5A
819	R.T. Securities (Pvt.) Limited	Restriction + Censure	30-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
820	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	Restriction + Censure	28-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A
821	A. H. M. Securities (Private) Limited	Restriction + Censure	28-May-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
822	Omni Capital Management (Private) Limited	Terminated	23-May-19	Voluntary Termination	15.10.1
823	First Capital Equities Limited	Removal of Restrictions	21-May-19	Consequent to restoration of trading terminals of Participant by PSX, as notified by PSX vide notice no. PSX/N-638 dated May 21, 2019.	15.6.2
824	First Capital Equities Limited	Restricted	16-May-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-622 dated May 16, 2019.	15.2.1(a)
825	Azee Securities (Private) Limited	Suspended	14-May-19	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/68/19 dated May 14, 2019.	15.2.1(b)
826	Azee Securities (Private) Limited	Removal of Suspension	14-May-19	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/69/19 dated May 14, 2019.	15.6.2
827	KSR Stock Brokerage (Pvt) Limited	Terminated	13-May-19	Voluntary Termination	15.10.1
828	Azee Securities (Private) Limited	Suspended	9-May-19	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/66/19 dated May 09, 2019.	15.2.1(b)
829	Azee Securities (Private) Limited	Removal of Suspension	9-May-19	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/67/19 dated May 09, 2019.	15.6.2
830	Spectrum Securities Limited	Restriction + Censure	9-May-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
831	Beaming Investment & Securities (Private) Limited	Notice in respect of Participant	7-May-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2
832	SAL Securities (Pvt) Limited	Terminated	2-May-19	Voluntary Termination	15.10.1
833	Intermarket Securities Limited	Restriction + Censure	30-Apr-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
834	Royal Securities (Pvt.) Limited	Censure	29-Apr-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
835	EFG Hermes Pakistan Limited	Restriction + Censure	29-Apr-19	Non-Compliance of CDC Regulations	6.2.2 & 6.2.2A
836	Cassim Investment (Private) Limited	Terminated	19-Apr-19	Voluntary Termination	15.10.1
837	CMA Securities (Private) Limited	Suspended	9-Apr-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
838	Beaming Investment & Securities (Private) Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
839	First Fidelity Leasing Modaraba	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
840	Millennium Securities & Investments (Private) Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
841	Diyannah Islamic Financial Services (Private) Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
842	SMAC Investments (Private) Ltd.	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of restrictions.	15.3.7
843	First Pakistan Securities Limited	Suspended	26-Mar-19	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business day of restrictions.	15.3.7
844	Multiline Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A
845	Seven Star Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, & 6.2.5A



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
846	Vector Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A	
847	Muhammad Ashfaq Hussain Securities (Private) Limited	Restriction + Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
848	Prime Securities (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2A.1, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
849	Saao Capital (Pvt.) Limited	Censure	22-Mar-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.5A	
850	IAK Securities (Private) Limited	Removal of Restrictions	22-Mar-19	Consequent to restoration of trading terminals of Participant by PSX with effect from Monday, March 25, 2019, as notified by PSX vide notice no. PSX/N-337 dated March 22, 2019.	15.6.2	
851	Pine Securities (Private) Limited	Terminated	22-Mar-19	Voluntary Termination	15.10.1	
852	RUC Securities (Pvt) Limited	Restricted	18-Mar-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-293 dated March 15, 2019.	15.2.1(a)	
853	IAK Securities (Private) Limited	Restricted	18-Mar-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-293 dated March 15, 2019.	15.2.1(a)	
854	M.F Stocks (Pvt) Limited	Restricted	18-Mar-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-293 dated March 15, 2019.	15.2.1(a)	
855	Best Securities Pvt Ltd	Censure	28-Feb-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, and 6.2.2A	
856	Reliance Securities Limited	Censure	28-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.2A, 6.2.4, 6.2.5 and 6.2.5A	
857	Khanani Securities (Pvt.) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.5A	
858	N.U.A Securities (Pvt.) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.2A & 6.2.3	
859	Fikree's (Private) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.2A, 6.2.4, 6.2.5 and 6.2.5A	
860	Insight Securities (Pvt.) Limited	Censure	27-Feb-19	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 and 6.2.5A	
861	Maha Securities (Pvt.) Limited	Notice in respect of Participant	22-Feb-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2	
862	Maha Securities (Pvt.) Limited	Notice in respect of Participant	22-Feb-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2	
863	AMCAP Securities (Private) Limited	Restriction + Censure	22-Feb-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)	
864	Habib Metropolitan Financial Services Limited	Restriction + Censure	22-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 8.2.1(e)	
865	AMCAP Securities (Private) Limited	Suspended	22-Feb-19	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/31/19 dated February 21, 2019.	15.2.1(b)	
866	Maha Securities (Pvt.) Limited	Notice in respect of Participant	22-Feb-19	Participant has complied with the Regulation 6.8.2 CDC Regulations.	15.6.2	
867	Invest Capital Markets Limited	Terminated	21-Feb-19	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-207 dated February 21, 2019.	15.3.7	
868	128 Securities (Private) Limited	Removal of Restriction for opening of New Sub-Accounts	18-Feb-19	Consequent to removal of restriction for the opening of new clients' accounts by the PSX as notified by PSX vide notice no. PSX/N-194 dated February 18, 2019.	15.6.2	
869	South Asian Securities (Private) Limited	Restricted	18-Feb-19	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-193 dated February 18, 2019.	15.2.1(a)	
870	F.M. Securities (Private) Limited	Restriction + Censure	15-Feb-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)	
871	Growth Securities (Private) Limited	Restriction + Censure	13-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 8.2.1(e)	
872	JSK Securities Limited	Censure	13-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 and 6.2.5A	
873	Millenium Brokerage (Pvt.) Limited	Censure	13-Feb-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 6.2A.1	
874	Pearl Brokerage (Private) Limited	Terminated	31-Jan-19	Voluntary Termination	15.10.1	
875	Dalal Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b), 6.2A.1 and 8.2.1 (e)	
876	Galaxy Capital Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
877	Fairway Securities (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
878	Shajar Capital Pakistan (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
879	Fawad Yusuf Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)	
880	ASA Stocks (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1	
881	Foundation Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1	
882	N.U.A Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 8.2.1 (e)	
883	Muhammad Salim Kasmani Securities (Pvt.) Ltd.	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
884	Abbasi & Company (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
885	HH Misbah Securities (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
886	ABM Securities (Pvt.) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
887	Saima Qaiser Securities (Pvt.) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2A.1	
888	Javed Iqbal Securities (Pvt) Ltd.	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
889	Chenab Stock Services (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1	
890	Alfa Adhi Securities (Private) Limited	Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
891	128 Securities (Private) Limited	Restriction + Censure	25-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A, 6.2.6 (b) and 6.2A.1	
892	HMC Stocks (Private) Limited	Removal of Restrictions	23-Jan-19	Consequent to restoration of trading terminals of Participant by PSX with immediate effect as notified by PSX vide notice no. PSX/N-75 dated January 23, 2019.	15.6.2	
893	Arif Habib Limited	Restriction + Censure	22-Jan-19	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, & 6.2.6(b)	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
894	K.H.S. Securities (Pvt.) Limited	Removal of Restrictions	21-Jan-19	Consequent to restoration of trading terminals of Participant by PSX with immediate effect as notified by PSX vide notice no. PSX/N-64 dated January 21, 2019.	15.6.2
895	Fair Deal Securities (Private) Limited	Terminated	16-Jan-19	Voluntary Termination	15.10.1
896	HMC Stocks (Private) Limited	Restricted	16-Jan-19	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-44 dated January 16, 2019.	15.2.1(a)
897	K.H.S. Securities (Pvt.) Limited	Restricted	16-Jan-19	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-44 dated January 16, 2019.	15.2.1(a)
898	CMA Securities (Private) Limited	Restricted	15-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
899	KSR Stock Brokerage (Pvt) Ltd.	Removal of Restrictions	15-Jan-19	Participant has complied with the Regulation 6.8.2	15.6.2
900	Fair Deal Securities (Private) Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
901	Beaming Investment & Securities (Private) Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
902	Maha Securities (Pvt.) Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
903	Invest Capital Markets Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
904	SMAC Investments (Private) Ltd.	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
905	KSR Stock Brokerage (Pvt) Ltd.	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
906	First Pakistan Securities Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
907	Diyanah Islamic Financial Services (Private) Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
908	Millennium Securities & Investments (Private) Limited	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
909	First Fidelity Leasing Modaraba	Restricted	1-Jan-19	Failure to submit Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
910	Sigma Leasing Corporation Limited	Suspended	31-Dec-18	Failure to settle the CDC outstanding dues.	-
911	South Asian Securities (Private) Limited	Removal of Suspension	21-Dec-18	Consequent to restoration of the trading terminals by PSX with immediate effect vide notice no. PSX/N-6554 dated December 21, 2018.	15.6.2
912	Iqbal usman kodvavi Securities (Pvt.) Limited	Censure	20-Dec-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.5A
913	RUC Securities (Private) Limited	Removal of Restrictions	18-Dec-18	Consequent to restoration of trading terminals of Participant by PSX with immediate effect as notified by PSX vide notice no. PSX/N-6529 dated December 18, 2018	15.6.2
914	GMI Capital Securities (Private) Limited	Censure	14-Dec-18	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
915	Oriental Securities (Pvt.) Limited	Censure	14-Dec-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
916	Apex Capital Securities (Private) Limited	Censure	14-Dec-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
917	Time Securities (Pvt.) Limited	Censure	14-Dec-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5 & 6.2.5A
918	JS Bank Limited	Censure	14-Dec-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
919	MRA Securities Limited	Restriction + Censure	30-Nov-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
920	Creative Capital Securities (Private) Limited	Censure	30-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
921	B & B Securities (Private) Limited	Censure	30-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
922	Akhal Securities (Private) Limited	Censure	30-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
923	Surmawala Securities (Pvt.) Limited	Censure	30-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
924	Tariq Sayeed Securities (Private) Limited	Removal of Suspension	29-Nov-18	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/217/18 dated November 28, 2018 and restoration of trading terminals by PSX as notified vide notice no. PSX/N-6419 dated November 16, 2018.	15.6.2
925	K&I Global Capital (Pvt.) Limited	Censure	23-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)
926	Jahanzaib Securities (Pvt) Limited	Terminated	23-Nov-18	Voluntary Termination	15.10.1
927	Bhayani Securities (Private) Limited	Restriction + Censure	22-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 6.2A.1
928	Nael Capital (Pvt) Limited	Restriction + Censure	22-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
929	TS Securities (Pvt.) Limited	Imposition of Penalty	22-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A, 6.2.6(b) and 6.2A.1
930	Dawood Equities Ltd	Restriction + Censure	22-Nov-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)
931	Khayyam Securities (Private) Limited	Terminated	16-Nov-18	Voluntary Termination	15.10.1
932	AM Chaudhry Securities (Private) Limited	Removal of Suspension	16-Nov-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-6413 dated November 15, 2018.	15.2.1(a)
933	RUC Securities (Private) Limited	Restricted	16-Nov-18	Consequent to switching-off of the trading terminals by PSX vide notice no. PSX/N-6418 dated November 16, 2018.	15.2.1(a)
934	Moneyline Securities (Pvt.) Limited	Censure	15-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)
935	Gul Dhami Securities (Private) Limited	Censure	15-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A & 6.2.6 (b)



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
936	CMA Securities (Private) Limited	Censure	15-Nov-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.5A and 6.2.6 (b)	
937	Mayari Securities (Private) Limited	Censure	12-Nov-18	Non-Compliance of CDC Regulations	6.2.3	
938	Q. Ain Khanani Securities (Private) Limited	Censure	12-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)	
939	Friendly Securities (Private) Limited	Censure	9-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.5A and 6.2.6(b)	
940	Shaffi Securities (Private) Limited	Censure	9-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b) and 6.2.5A	
941	Cassim Investment (Private) Limited	Censure	9-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.5A & 6.2.6(b)	
942	Khawaja Securities (Pvt.) Limited	Censure	9-Nov-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b) and 6.2.5A	
943	B & B Securities (Private) Limited	Censure	7-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b), 6.2A.1 and 8.2.1(e)	
944	Baba Equities (Pvt.) Limited	Censure	7-Nov-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b), 6.2A.1 and 8.2.1(e)	
945	F.M. Securities (Private) Limited	Restricted	26-Oct-18	Consequent to switching-off of the trading terminals by PSX vide notice no. PSX/N-6381 dated October 26, 2018.	15.2.1(a)	
946	Xpert Securities Limited	Removal of Restrictions	25-Oct-18	Consequent to restoration of trading terminals of Participant by PSX with effect from October 25, 2018 as notified by PSX vide notice no. PSX/N-6281 dated October 24, 2018.	15.6.2	
947	IGI Investment Bank Limited	Terminated	22-Oct-18	Voluntary Termination	15.10.1	
948	Salim Sozer Securities (Pvt.) Limited	Suspended	17-Oct-18	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/184/18 dated October 17, 2018.	15.2.1(b)	
949	Salim Sozer Securities (Pvt.) Limited	Removal of Suspension	17-Oct-18	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/185/18 dated October 17, 2018.	15.6.2	
950	A. S. Securities (Private) Limited	Restricted	16-Oct-18	Consequent to switching-off of the trading terminals by PSX vide notice no. PSX/N-6081 dated October 16, 2018.	15.2.1(a)	
951	CAMCO (Private) Limited	Removal of Restrictions	12-Oct-18	Consequent to restoration of trading terminals of Participant by PSX as notified by PSX vide notice no. PSX/N-6007 dated October 11, 2018.	15.6.2	
952	Fairtrade Capital Securities (Pvt.) Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.6(b)	
953	Unex Securities (Pvt) Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b) and 6.2A.1	
954	Optimus Capital Management (Private) Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.6(b)	
955	EFG Hermes Pakistan Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 and 6.2.6(b)	
956	FDM Capital Securities (Private) Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b) and 8.2.1(e)	
957	Cassim Investment (Private) Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b) and 8.2.1(e)	
958	Market 786 (Private) Limited	Restriction + Censure	9-Oct-18	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.6(b) and 8.2.1(e)	
959	First Capital Equities Limited	Suspended	9-Oct-18	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/175/18 dated October 09, 2018.	15.2.1(b)	
960	First Capital Equities Limited	Removal of Suspension	9-Oct-18	Consequent to removal of suspension by NCCPL as notified vide notice no. NCCPL/CRO/176/18 dated October 09, 2018.	15.6.2	
961	INA Securities (Pvt) Limited	Removal of Restrictions	9-Oct-18	Consequent to restoration of trading terminals of Participant by PSX as notified by PSX vide notice no. PSX/N-5917 dated October 09, 2018.	15.6.2	
962	Summit Bank Limited - Summit Custodial Services	Censure	5-Oct-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2A.1, 6.2.4, 6.2.5 & 6.2.6(b)	
963	MGM Securities (Private) Limited	Censure	2-Oct-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) and 6.2A.1	
964	Fair Deal Securities (Private) Limited	Censure	2-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b) and 8.6.1 (e)	
965	Riaz Ahmed Securities (Pvt) Ltd.	Censure	2-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.6(b)	
966	Arif Latif Securities (Pvt) Ltd.	Censure	2-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 and 6.2.6(b)	
967	Trust Securities & Brokerage Limited	Censure	2-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b) and 6.2A.1	
968	Asda Securities (Private) Limited	Restriction + Censure	2-Oct-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6(b) and 8.2.1 (e)	
969	Zahid Latif Khan Securities (Pvt.) Limited	Restriction + Censure	25-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 and 6.2.6(b)	
970	CMA Securities (Private) Limited	Restricted	19-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5351 dated September 18, 2018.	15.2.1(a)	
971	SMAC Investments (Private) Limited	Restricted	19-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5351 dated September 18, 2018.	15.2.1(a)	
972	CAMCO (Private) Limited	Restricted	19-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5351 dated September 18, 2018.	15.2.1(a)	
973	Apex Capital Securities (Private) Limited	Removal of Restrictions	19-Sep-18	Consequent to restoration of trading terminals of Participant by PSX as notified by PSX vide notice no. PSX/N-5344 dated September 18, 2018.	15.6.2	
974	MSD Capital Equities (Pvt.) Limited	Removal of Restrictions	19-Sep-18	Consequent to restoration of trading terminals of Participant by PSX as notified by PSX vide notice no. PSX/N-5344 dated September 18, 2018.	15.6.2	
975	Apex Capital Securities (Private) Limited	Restricted	18-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5310 dated September 18, 2018.	15.2.1(a)	
976	INA Securities (Pvt) Limited	Restricted	18-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5310 dated September 18, 2018.	15.2.1(a)	
977	MSD Capital Equities (Pvt.) Limited	Restricted	18-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5310 dated September 18, 2018.	15.2.1(a)	
978	Xpert Securities Limited	Restricted	18-Sep-18	Consequent to switching-off of the trading terminals of Participant as notified by PSX vide notice no. PSX/N-5310 dated September 18, 2018.	15.2.1(a)	
979	Progressive Investment Management (Pvt.) Ltd	Removal of Restrictions	18-Sep-18	Participant has removed causes of Restrictions	15.6.2	



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
980	Next Capital Limited	Restriction + Censure	18-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
981	Horizon Securities Limited	Restriction & Penalty	18-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b), 6.2.2A & 6.7.3	
982	WE Financial Services Limited	Restriction & Penalty	18-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6, 6.2.2A, & 6.7.3(a)	
983	Elxir Securities Pakistan (Pvt.) Limited	Restriction & Penalty	18-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6, 6.2.2A, & 6.7.3(a)	
984	First Capital Equities Limited	Restriction + Censure	18-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 and 6.2.6(b)	
985	Darson Securities (Private) Limited	Restriction & Penalty	18-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6, 6.2.2A, & 6.7.3(a)	
986	Invest Forum (Private) Limited	Terminated	17-Sep-18	Voluntary Termination	15.10.1	
987	Progressive Investment Management (Pvt.) Ltd	Restricted	14-Sep-18	Due to contravention of Section 24 of CD Act 1997 read with Regulation 6.7 of the CDC Regulations.	15.2.1(a)	
988	AMCAP Securities (Private) Limited	Further revised Restriction	13-Sep-18	Due to the Prohibitory Order by SECP vide Order dated September 13, 2018.	15.2.1(a)	
989	First National Equities Limited	Restriction + Censure	12-Sep-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A	
990	AMCAP Securities (Private) Limited	Revised Restriction	10-Sep-18	Consequent to suspension of the trading terminals of Participant by PSX vide notice no. PSX/N-5144 dated September 10, 2018.	15.2.1(a)	
991	Fairtrade Capital Securities (Pvt.) Limited	Removal of Restrictions	31-Aug-18	Consequent to Removal of Restrictions by PSX as notified by PSX vide notice no. PSX/N-4985 dated August 30, 2018 for opening of new clients account.	15.6.2	
992	Saima Qaiser Securities (Pvt.) Limited	Removal of Restrictions	20-Aug-18	Consequent to restoration of trading terminals by PSX as notified by PSX vide notice no. PSX/N-4832 dated August 20, 2018.	15.6.2	
993	Saima Qaiser Securities (Pvt.) Limited	Restricted	17-Aug-18	Consequent to switching-off of the trading terminals by PSX vide notice no. PSX/N-4761 dated August 16, 2018.	15.2.1(a)	
994	Venus Securities (Private) Limited	Removal of suspension	15-Aug-18	Consequent to restoration of trading terminals by PSX as notified by PSX vide notice no. PSX/N-4702 dated August 13, 2018 and in view of letter No. 2(33)SE/SMD/18 dated May 16, 2018 of the SECP.	15.6.2	
995	Pearl Securities Limited	Restriction + Censure	8-Aug-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
996	Summit Capital (Pvt.) Limited - Lhr	Restriction + Censure	8-Aug-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
997	Topline Securities Limited	Restriction + Censure	8-Aug-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
998	Zafar Securities (Private) Limited	Restriction + Censure	8-Aug-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
999	HMC Stocks (SMC-Pvt.) Limited	Restriction & Penalty	8-Aug-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5, 6.2.6(b), 6.2A.1 & 6.7.3(a)	
1000	Javed Zakaria Gulabi Securities (Pvt.) Limited	Terminated	1-Aug-18	Voluntary Termination	15.10.1	
1001	Value Stock and Commodities (Private) Limited	Removal of Restrictions	1-Aug-18	Consequent to Removal of Restrictions by PSX as notified by PSX vide notice no. PSX/N-4532 dated August 01, 2018 for opening of new clients account.	15.6.2	
1002	Omni Capital Management (Private) Limited	Removal of Suspension	26-Jul-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4384 dated July 24, 2018	15.6.2	
1003	Ahsam Securities (Pvt.) Limited	Removal of Suspension	24-Jul-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4376 dated July 24, 2018	15.6.2	
1004	R.F.J. Equity (Private) Limited	Removal of Suspension	24-Jul-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4388 dated July 24, 2018	15.6.2	
1005	HK Securities (Private) Limited	Terminated	20-Jul-18	Voluntary Termination	15.10.1	
1006	SMAC Investments (Private) Limited	Removal of Suspension	19-Jul-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4269 dated July 18, 2018	15.6.2	
1007	Interactive Securities (Private) Limited	Removal of Suspension	17-Jul-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-4225 dated July 13, 2018	15.6.2	
1008	First Dawood Investment Bank Limited	Terminated	13-Jul-18	Voluntary Termination	15.10.1	
1009	Darson Securities (Private) Limited	Terminated	9-Jul-18	Voluntary Termination	15.10.1	
1010	Darson Securities (Private) Limited	Censure	6-Jul-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6(b)	
1011	Javed Iqbal Securities (Pvt.) Limited	Restriction + Censure	5-Jul-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
1012	Fair Edge Securities (Private) Limited	Restriction + Censure	5-Jul-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
1013	General Invest. & Securities (Pvt.) Limited	Restriction + Censure	5-Jul-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
1014	Msmian Financial (Pvt.) Limited	Restriction + Censure	5-Jul-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)	
1015	Safe Securities (Private) Limited	Terminated	4-Jul-18	Voluntary Termination	15.10.1	
1016	ASA Stocks (Private) Limited	Removal of Restrictions	29-Jun-18	Consequent to restoration of trading terminals by PSX as notified vide notice no. PSX/N-3946 dated June 29, 2018.	15.6.2	
1017	Sakarwala Capital Securities (Pvt) Ltd.	Censure	27-Jun-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2A.1	
1018	High Land Securities (Private) Limited	Censure	27-Jun-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2A.1	
1019	128 Securities (Private) Limited	Censure	27-Jun-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6, 6.2A.1 & 8.2.1	
1020	KP Securities (Private) Limited	Removal of Restrictions	27-Jun-18	Consequent to restoration of trading terminals by PSX as notified vide notice no. PSX/N-3897 dated June 27, 2018.	15.6.2	
1021	Fairtrade Capital Securities (Pvt.) Limited	Restriction on opening of New Sub-Accounts	25-Jun-18	Consequent to the restriction on opening of new clients account by PSX vide notice no. PSX/N-3828 dated June 22, 2018.	15.2.1(a)	
1022	R.T. Securities (Pvt) Limited	Censure	21-Jun-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6	
1023	Gulrez Securities (Private) Limited	Censure	21-Jun-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2A.1	
1024	Summit Capital (Private) Limited	Censure	21-Jun-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 8.6.1 (e)	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1025	KP Securities (Private) Limited	Restricted	20-Jun-18	Consequent to switching-off the trading terminals by PSX as notified vide notice no. PSX/N-3783 dated June 20, 2018.	15.2.1(a)
1026	ASA Stocks (Private) Limited	Restricted	20-Jun-18	Consequent to switching-off the trading terminals by PSX vide notice no. PSX/N-3783 dated June 20, 2018.	15.2.1(a)
1027	AMCAP Securities (Private) Limited	Modification in Restriction	19-Jun-18	Consequent to removal of suspension NCCPL as notified vide notice no. NCCPL/CRO/79/18 dated June 19, 2018. However, Restriction in respect of the opening of new Sub-Account not yet removed.	15.6.2
1028	AMCAP Securities (Private) Limited	Suspended	19-Jun-18	Consequent to the suspension by NCCPL as notified vide notice no. NCCPL/CRO/78/18 dated June 19, 2018.	15.2.1(b)
1029	Adeel Zafar Securities (Private) Limited	Terminated	1-Jun-18	Voluntary Termination	15.10.1
1030	FDM Capital Securities (Private) Limited	Restriction + Censure	30-May-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1031	First Zeiva (Private) Limited	Terminated	29-May-18	Voluntary Termination	15.10.1
1032	DJM Securities (Private) Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 8.2.1 (e)
1033	Pearl Brokerage (Private) Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1034	Falki Capital (Private) Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2A.1
1035	Continental Capital Management (Private) Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1036	Rahat Securities Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1037	Bismillah Securities (Private) Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2A.1
1038	Yasir Mahmood Securities (Pvt.) Limited	Censure	28-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2A.1
1039	Fair Deal Securities (Private) Limited	Restricted	16-May-18	Consequent to switching-off the trading terminals by PSX vide notice no. PSX/N-3262 dated May 16, 2018.	15.2.1(a)
1040	Standard Capital Securities Pvt Ltd.	Restriction + Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1041	Patel Securities (Pvt.) Limited	Restriction + Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1042	Pasha Securities (Pvt.) Limited	Restriction	7-May-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1043	Hamza Farhad Securities (Private) Limited	Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1044	Spinzer Equities (Pvt.) Limited	Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1045	JSK Securities Limited	Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1046	Punjab Capital Securities (Pvt.) Limited	Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.2A
1047	Progressive Investment Management (Pvt.) Ltd	Censure	7-May-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1048	Iqbal Usman Kodvavi Securities (Pvt.) Limited	Censure	25-Apr-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 (b) & 8.2.1(e)
1049	Dosslanis Securities (Private) Limited	Censure	25-Apr-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6 (b)
1050	Seven Star Securities (Pvt.) Limited	Censure	25-Apr-18	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6 (b)
1051	First National Equities Limited	Censure	25-Apr-18	Non-Compliance of CDC Regulations	6.2.4 & 6.2.5
1052	Pace Investment & Securities (Private) Limited	Terminated	16-Apr-18	Voluntarily termination	15.10.1
1053	Fortune Securities Limited	Restriction + Censure	13-Apr-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1054	Mannoo Capital (Pvt.) Limited	Censure	13-Apr-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6 (b)
1055	Askari Securities Limited	Censure	9-Apr-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6 (b)
1056	Abbasi Securities (Pvt.) Limited	Censure	6-Apr-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6 (b)
1057	S.D. Mirza Securities (Pvt.) Limited	Restriction + Censure	30-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1058	Brains Securities (Private) Limited	Censure	29-Mar-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1059	Adeel & Nadeem Securities (Pvt.) Limited	Restriction + Censure	29-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1060	Amer Securities (Private) Limited	Restriction + Censure	29-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1061	MND Investment (Pvt.) Limited	Restriction + Censure	29-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1062	Fair Deal Securities (Private) Limited	Censure	28-Mar-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 (b)
1063	KP Securities (Private) Limited	Censure	28-Mar-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 (b)
1064	Al-Haq Securities (Pvt.) Limited	Restriction + Censure	27-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1065	Axis Global Limited	Restriction + Censure	27-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1066	Ali Husain Rajabali Limited	Terminated	22-Mar-18	Voluntary Termination	15.10.1
1067	Adam Securities Limited	Restriction + Censure	21-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1068	Progressive Securities (Private) Limited	Restriction + Censure	21-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1069	Rahat Securities Limited	Restriction + Censure	21-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1070	Equity Master Securities (Private) Limited	Censure	21-Mar-18	Non-Compliance of CDC Regulations	6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1071	Jamshaid & Hasan Securities (Pvt.) Limited	Restriction + Censure	21-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1072	Shaffi Securities (Private) Limited	Restricted	19-Mar-18	Due to switching-off the trading terminals by PSX vide notice no. PSX/N-1786 dated March 16, 2018.	15.2.1(a)
1073	Maha Securities (Pvt.) Limited	Restricted	19-Mar-18	Due to switching-off the trading terminals by PSX vide notice no. PSX/N-1787 dated March 16, 2018.	15.2.1(a)
1074	Shaffi Securities (Private) Limited	Removal of Restrictions	19-Mar-18	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-1802 dated March 19, 2018.	15.6.2
1075	Naveed H. M. Idrees (Private) Limited	Terminated	12-Mar-18	Participant has ceased to be Trading Right Entitlement Certificate holder as communicated by PSX vide notice no. PSX/N-1586 dated March 06, 2018.	15.1.1(a)(i) read with 15.2.1
1076	Alfalah Securities (Private) Limited	Restriction + Censure	9-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1077	Saya Securities (Pvt.) Limited	Restriction + Censure	9-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 (b)
1078	F.M. Securities (Private) Limited	Restriction on opening of New Sub-Accounts	9-Mar-18	Consequent to the restriction on opening of new clients account by PSX as notified vide notice no. PSX/N-1671 dated March 09, 2018.	15.2.1(a)
1079	128 Securities (Private) Limited	Restriction & Penalty	8-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 (a), 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1080	Dosslanis Securities (Private) Limited	Restriction & Penalty	8-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 (a), 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1081	Ismail Iqbal Securities (Pvt.) Limited	Restriction + Censure	2-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1082	Aba Ali Habib Securities (Private) Limited	Restriction + Censure	2-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5, 6.2.6 (b)
1083	Summit Capital (Pvt.) Limited	Restriction + Censure	2-Mar-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6 (b)
1084	Aba Ali Habib Securities (Private) Limited	Censure	1-Mar-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.7.2, 6.2A.1 & 8.2.1(e)
1085	128 Securities (Private) Limited	Restriction on opening of New Sub-Accounts	1-Mar-18	Consequent to the restriction on opening of new clients account by PSX as notified vide notice no. PSX/N-1502 dated March 01, 2018.	15.2.1(a)
1086	Royal Securities (Pvt) Limited	Censure	26-Feb-18	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, & 6.2.6(b)
1087	Wisdom Securities (Private) Limited	Terminated	22-Feb-18	Voluntary Termination	15.10.1
1088	Ali Husain Rajabali Limited	Censure	21-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
1089	Ghani Osman Securities (Private) Limited	Restriction + Censure	21-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A
1090	HH Misbah Securities (Private) Limited	Censure	20-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A
1091	Bawa Securities (Private) Limited	Restriction + Censure	20-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b) & 6.7.3
1092	F.M. Securities (Private) Limited	Censure	19-Feb-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2A.1 & 8.2.1
1093	ICON Capital Management (Pvt.) Limited	Censure	19-Feb-18	Non-Compliance of CDC Regulations	6.2.4 & 6.2.5
1094	Fortune Securities Limited	Censure	19-Feb-18	Non-Compliance of CDC Regulations	6.2.4 & 6.2.5
1095	Alfalah Securities (Private) Limited	Censure	19-Feb-18	Non-Compliance of CDC Regulations	6.2.4 & 6.2.5
1096	M.M. Securities (Pvt.) Limited	Censure	19-Feb-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 8.2.1
1097	MGM Securities (Pvt.) Limited	Restriction + Censure	15-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.4, 6.2.5 & 6.2.6(b)
1098	New Peak Securities (Pvt) Limited	Censure	15-Feb-18	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1099	Infinite Securities Limited	Censure	15-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A
1100	M.A.N Securities (Pvt.) Limited	Terminated	14-Feb-18	Voluntary Termination	15.10.1
1101	High Land Securities (Private) Limited	Restriction + Censure	8-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1102	K.H.S Securities (Pvt.) Limited	Censure	8-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1103	Zafar Moti Capital Securities (Private) Limited	Restriction + Censure	8-Feb-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1104	BlackStone Equities (Private) Limited	Terminated	26-Jan-18	Voluntary Termination	15.10.1
1105	Alfa Adhi Securities (Private) Limited	Restriction & Penalty	25-Jan-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.2A, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b) & 6.7.3(a)
1106	H. P. Byramji & Co. (Pvt.) Limited	Restriction & Penalty	23-Jan-18	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6, 6.2.2A, 6.2A.1 & 6.7.3
1107	XPRT Securities (Private) Limited	Removal of Restrictions	19-Jan-18	Participant has complied with Regulation 6.8.2 of the CDC Regulations.	15.6.2
1108	Millennium Securities & Investments (Private) Limited	Restricted	1-Jan-18	Consequent to suspension of the trading terminals by PSX vide notice no. PSX/N-001 dated January 01, 2018.	15.2.1(a)
1109	Pearl Brokerage (Private) Limited	Removal of Restrictions	1-Jan-18	Consequent to restoration of trading terminals by PSX w.e.f. January 01, 2018, as notified by PSX vide notice no. PSX/N-29 dated January 01, 2018.	15.6.2
1110	Bright Investment and Securities (Private) Limited	Terminated	28-Dec-17	Voluntarily termination and surrender of TREC as communicated by PSX vide notice no. PSX/N-7870 dated December 27, 2017.	15.3.7 (a) read with 15.10
1111	Pearl Brokerage (Private) Limited	Restricted	26-Dec-17	Due to switching-off the trading terminals by PSX vide notice no. PSX/N-7866 dated December 26, 2017.	15.2.1(a)
1112	Asad Mustafa Securities (SMC-Pvt.) Ltd	Censure	22-Dec-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1113	Rafi Securities (Pvt.) Ltd	Censure	22-Dec-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1114	Fair Edge Securities (Private) Limited	Censure	22-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2A.1 & 8.2.1e
1115	First Capital Equities Limited	Censure	22-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5
1116	A. N. Equities (Pvt.) Limited	Censure	22-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5
1117	Khawaja Securities (Pvt.) Limited	Restriction + Censure	22-Dec-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5
1118	Strongman Securities (Private) Limited	Censure	21-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5
1119	Techno Fundamental Securities (Private) Limited	Censure	21-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5
1120	Maan Securities (Private) Limited	Censure	21-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5
1121	Sherman Securities (Pvt.) Limited	Censure	21-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5
1122	Muhammad Amer Riaz Securities (Private) Limited	Restriction & Penalty	20-Dec-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b), 6.2.2A & 6.2A.1
1123	N.U.A Securities (Pvt.) Ltd	Restriction & Penalty	20-Dec-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6, 6.2.2A, 6.7.3 & 6.7.3(a)
1124	Nini Securities (SMC-Pvt.) Ltd	Censure	20-Dec-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1125	Memnon Securities (Pvt.) Ltd	Censure	20-Dec-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1126	First Zeiva (Private) Limited	Censure	20-Dec-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1127	XPRT Securities (Private) Limited	Restricted	20-Dec-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1128	K.H.S. Securities (Private) Limited	Removal of Restrictions	19-Dec-17	Consequent to restoration of trading terminals by PSX w.e.f. December 20, 2017, as notified by PSX vide notice no. PSX/N-7742 dated December 19, 2017.	15.6.2
1129	A.H.K.D. Securities (Private) Limited	Suspended	14-Dec-17	Due to SECP directive the CDC to suspend the Participant vide order dated December 11, 2017.	15.2.1(b)

Strongman Securities (Private) Limited
 Techno Fundamental Securities (Private) Limited
 Maan Securities (Private) Limited
 Sherman Securities (Pvt.) Limited



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1130	HK Securities (Private) Limited	Suspended	14-Dec-17	Due to SECP directive the CDC to suspend the Participant vide order dated December 11, 2017.	15.2.1(b)
1131	Invest Forum (SMC-Private) Limited	Suspended	14-Dec-17	Due to SECP directive the CDC to suspend the Participant vide order dated December 11, 2017.	15.2.1(b)
1132	Invest Forum (SMC-Private) Limited	Restricted	13-Dec-17	Due to the cancellation of liscence by SECP as a securities broker vide order dated December 13, 2017.	15.2.1(a)
1133	HK Securities (Private) Limited	Restricted	13-Dec-17	Due to the cancellation of liscence by SECP as a securities broker vide order dated December 13, 2017.	15.2.1(a)
1134	Jahanzab Securities (Pvt.) Limited	Suspended	12-Dec-17	Due to SECP directive the CDC to suspend the Participant vide order dated December 11, 2017.	15.2.1(b)
1135	Shaukat Shaffi Securities (Private) Limited	Suspended	12-Dec-17	Due to SECP directive the CDC to suspend the Participant vide order dated December 11, 2017.	15.2.1(b)
1136	AM Chaudhry Securities (Private) Limited	Suspended	12-Dec-17	Due to SECP directive the CDC to suspend the Participant vide order dated December 11, 2017.	15.2.1(b)
1137	First Pakistan Securities Limited	Restricted	4-Dec-17	Due to refusal of the application for grant of license as securities broker by SECP vide order dated November 29, 2017.	15.2.1(a)
1138	AM Chaudhry Securities (Private) Limited	Removal of Restrictions	30-Nov-17	Consequent to the restoration of trading terminals by PSX vide notice dated PSX/N-7471 dated November 30, 2017.	15.6.2
1139	Topline Securities Limited	Censure	29-Nov-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.7.1
1140	A. S. Securities (Private) Limited	Censure	28-Nov-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b), 6.2.2A & 6.2A.1
1141	AM Chaudhry Securities (Private) Limited	Restriction + Censure	28-Nov-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6(b) & 6.2.2A
1142	Din Capital Limited	Revised Restriction	23-Nov-17	Consequent to the restoration of trading terminals by PSX vide notice dated PSX/N-7369 dated November 23, 2017 however opening of new sub-Account is restricted.	15.6.2
1143	Tumbi Securities (Private) Limited	Terminated	22-Nov-17	Participant has ceased to be Trading Right Entitlement Certificate holder as communicated by the Pakistan Stock Exchange Limited vide notice no. PSX/N-7317 dated November 21, 2017	15.1.1(a)(i) read with 15.3.7
1144	My Securities (Private) Limited	Terminated	22-Nov-17	Participant has ceased to be Trading Right Entitlement Certificate holder as communicated by the Pakistan Stock Exchange Limited vide notice no. PSX/N-7203 dated November 13, 2017	15.1.1(a)(i) read with 15.3.7
1145	Ayub Chaudhry Investments (Private) Limited	Restriction + Censure	21-Nov-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1146	Darson Securities (Private) Limited	Imposition of Penalty	17-Nov-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6, 6.2A.1, 8.2.1e & 8.6.1e
1147	Din Capital Limited	Restricted	17-Nov-17	Consequent to the suspension of liscence by SECP as a securities broker vide order dated November 08, 2017	15.2.1(a)
1148	Elixir Securities Pakistan (Pvt.) Limited	Censure	14-Nov-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 8.2.1e
1149	Reliance Securities Limited	Censure	14-Nov-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6, 6.2A.1 & 8.2.1e
1150	Gazipura Securities & Services (Private) Limited	Censure	11-Nov-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1151	Concordia Securities (Private) Limited	Censure	11-Nov-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6(b)
1152	R.T Securities (Pvt.) Limited	Censure	11-Nov-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.6(b) & 6.2.2A
1153	Fikree (SMC-Pvt.) Limited	Censure	8-Nov-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6, 6.2.3 & 6.2.2A
1154	Millennium Securities & Investments (Private) Limited	Restriction + Censure	8-Nov-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1155	MSD Capital Equities (Pvt.) Limited	Restriction + Censure	8-Nov-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1156	First Equity Modaraba	Censure	8-Nov-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 8.2.1e
1157	Din Capital Limited	Revised Restriction	8-Nov-17	Due to advise of PSX vide email dated November 07, 2017	15.6.2
1158	Millennium Securities & Investments (Private) Limited	Restricted	6-Nov-17	Consequent FS as of June 30, 2017 submitted by Participant under Regulation 6.8.2 of the CDC Regulations discloses negative Capital Adequacy Level	15.3.1(a)
1159	Din Capital Ltd	Restricted	6-Nov-17	Consequent to imposition of restriction by PSX as notified vide notice no. PSX/N-7045 dated November 03, 2017	15.2.1(a)
1160	Shaukat Shaffi Securities (Private) Limited	Restricted	1-Nov-17	Consequent to the suspension of the trading terminals by PSX as notified vide notice no. PSX/N-6951 dated November 01, 2017	15.2.1(a)
1161	Safe Securities (Private) Limited	Restricted	31-Oct-17	Consequent to suspension of the trading terminals by PSX vide notice no. PSX/N-6903 dated October 31, 2017	15.2.1(a)
1162	K.H.S. Securities (Private) Limited	Restricted	30-Oct-17	Consequent to switching-off the trading terminals by PSX vide notice no. PSX/N-6826 dated October 30, 2017	15.2.1(a)
1163	Sakarwala Capital Securities (Pvt.) Limited	Restriction & Penalty	26-Oct-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1164	Sunrise Capital (Private) Limited	Further Suspended	20-Oct-17	Due to cancellation of liscence by Securities and Exchange Commission of Pakistan vide order dated September 14, 2017	15.2.1(b)
1165	Pak Meezan Securities (Private) Limited	Terminated	19-Oct-17	Due to SECP directive the CDC to terminate the Participant vide order dated October 13, 2017	15.1.1(b)
1166	Kayzone Capital Markets (SMC-Private) Limited	Terminated	19-Oct-17	Due to SECP directive the CDC to terminate the Participant vide order dated October 13, 2017	15.1.1(b)
1167	Faith Securities (Private) Limited	Terminated	19-Oct-17	Due to SECP directive the CDC to terminate the Participant vide order dated October 13, 2017	15.1.1(b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1168	Stock Vision(Pvt.) Limited	Terminated	19-Oct-17	Due to SECP directive the CDC to terminate the Participant vide order dated October 13, 2017	15.1.1(b)
1169	Value Stock and Commodities (Private) Limited	Restriction & Penalty	16-Oct-17	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.4, 8.2.1e, 8.6.1e & 6.2A.1
1170	Earth Securities (Private) Limited	Terminated	16-Oct-17	Voluntary Termination	15.10.1
1171	F.M. Securities (Private) Limited	Imposition of Penalty	16-Oct-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2A.1
1172	Value Stock and Commodities (Private) Limited	Restriction & Penalty	16-Oct-17	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.4, 8.2.1e, 8.6.1e & 6.2A.1
1173	Switch Securities (Private) Limited	Suspended	13-Oct-17	Consequent to the suspension of licence by Securities and Exchange Commission of Pakistan vide order dated October 11, 2017	15.2.1(b)
1174	Shaffi Securities (Private) Limited	Censure	4-Oct-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 8.2.1e, 6.2A.1
1175	Security Investment Bank Limited	Terminated	29-Sep-17	Voluntary Termination	15.10.1
1176	Kausar Securities (Private) Limited	Terminated	27-Sep-17	Voluntary Termination	15.10.1
1177	Abbasi Securities (Pvt.) Limited	Restriction + Censure	27-Sep-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1178	Askari Securities Limited	Restriction + Censure	25-Sep-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.7.3
1179	First Zeiva (Private) Limited	Removal of Restrictions	22-Sep-17	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-5512 dated September 22, 2017	15.6.2
1180	First Zeiva (Private) Limited	Restricted	21-Sep-17	Consequent to switching-off of trading terminal of Participant by PSX vide notice no. PSX/N-5462 dated September 20, 2017	15.2.1(a)
1181	AM Chaudhry Securities (Private) Limited	Restricted	21-Sep-17	Consequent to switching-off of trading terminal of Participant by PSX vide notice no. PSX/N-5462 dated September 20, 2017	15.2.1(a)
1182	Global Securities Pakistan Limited	Terminated	21-Sep-17	Voluntary Termination	15.10.1
1183	Progressive Investment Management (Pvt.) Ltd	Imposition of Penalty	21-Sep-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 8.2.1e & 6.2A.1
1184	Invest Capital Markets Limited	Restricted	18-Sep-17	Consequent to imposing the restriction by NCCPL vide notice no. NCCPL/CRO/237/17 dated September 15, 2017	15.2.1(a)
1185	PACE Investment & Securities (Private) Limited	Restricted	7-Sep-17	Consequent to suspension of the trading terminals by PSX vide notice no. PSX/N-5248 dated September 07, 2017	15.2.1(a)
1186	Live Securities Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1187	Qasim Mahmood Securities (SMC-Pvt) Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1188	SMB Securities (Private) Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1189	AKD Analytics (Private) Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1190	Stable Securities (Pvt) Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1191	Quality Islamic Investments & Securities (Pvt) Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1192	Mian Pervaz Aslam Securities (Pvt) Limited	Terminated	24-Aug-17	Due to SECP directive the CDC to suspend / terminate the Participant vide order dated August 21, 2017.	15.3.7
1193	Riaz Ahmed Securities (Pvt) Ltd.	Censure	21-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1194	Safe Securities (Private) Limited	Restriction Letter	21-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1195	Adeel Zafar Securities (Private) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, & 6.2.6
1196	IJK Securities (Private) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1197	Shajarpak Securities (Pvt.) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1198	AAA Securities (Private) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, & 6.2.6
1199	K & I Global Capital (Pvt.) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, & 6.2.6
1200	Mannoo Capital (Pvt.) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A.1
1201	Haji Abdul Sattar Securities (Pvt.) Limited	Restriction Letter	11-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.7.3
1202	Bridge Securities (Pvt.) Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1203	Amanah Investments Limited	Censure	11-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, & 6.2.6
1204	Habib Ullah Sheikh (Private) Limited	Restriction Letter	11-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1205	Intermarket Securities Limited	Restriction & Penalty	11-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1206	Gul Dhami Securities (Private) Limited	Restriction Letter	11-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1207	Time Securities (Pvt.) Limited	Restriction & Penalty	11-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1208	128 Securities (Private) Limited	Removal of Restrictions	8-Aug-17	Consequent to restoration trading terminals of Participant by PSX vide notice no. PSX/N-4699 dated August 08, 2017	15.6.2
1209	Moneyline Securities (Pvt.) Limited	Restriction Letter	8-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1210	Baba Equities (Pvt.) Limited	Restriction Letter	8-Aug-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.7.3
1211	UNEX Securities (Pvt) Limited	Censure	4-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1212	Strongman Securities (Private) Limited	Censure	4-Aug-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 6.2.2A
1213	128 Securities (Private) Limited	Restricted	3-Aug-17	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-4631 dated August 03, 2017	15.2.1(a)

Shaffi Securities (Private) Limited



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1214	NIB Bank Limited	Terminated	1-Aug-17	Voluntary Termination	15.10.1
1215	AMCAP Securities (Private) Limited	Modification in Restriction	24-Jul-17	consequent to restoration of trading terminals by PSX with effect from July 24, 2017 as notified by notice no. PSX/N-4413 dated July 21, 2017 However, PSX has not lifted restriction on opening of new Client Accounts.	15.6.2
1216	S. Z. Securities (Pvt.) Limited	Terminated	18-Jul-17	Consequent to the forfeiture of Trading Right Entitlement Certificate of the Participant by PSX/N-4346 dated July 18, 2017	15.3.7
1217	Jamshaid & Hasan Securities (Pvt) Ltd	Imposition of Penalty	22-Jun-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1218	Zafar Securities (Private) Limited	Imposition of Penalty	22-Jun-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1219	Azee Securities (Private) Limited	Suspended	22-Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/199/17 dated June 22, 2017	15.2.1(b)
1220	Azee Securities (Private) Limited	Removal of Suspension	22-Jun-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/200/17 dated June 22, 2017	15.6.2
1221	Aziz Dawood Securities (Private) Limited	Suspended	16-Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/197/17 dated June 16, 2017	15.3.7(b)
1222	Tariq Sayeed Securities (Private) Limited	Suspended	16-Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/195/17 dated June 16, 2017	15.3.7(b)
1223	AB Equities (Private) Limited	Suspended	16-Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/196/17 dated June 16, 2017	15.3.7(b)
1224	Reliance Securities Limited	Censure	13-Jun-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1225	Habib Metropolitan Financial Services Limited	Censure	13-Jun-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1226	Invest and Finance Securities Limited	Restriction & Penalty	13-Jun-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1227	Dawood Equities Ltd	Suspended	5-Jun-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/187/17 dated June 05, 2017	15.2.1(b)
1228	Dawood Equities Ltd	Removal of Suspension	5-Jun-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/188/17 dated June 05, 2017	15.6.2
1229	Oriental Securities (Pvt.) Limited	Censure	5-Jun-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1230	Value Stock and Commodities (Private) Limited	Restriction on opening of New Sub-Accounts	1-Jun-17	Consequent to imposing restriction on Participant by PSX vide notice no. notice no. PSX/N-3566 dated May 31, 2017 for opening of new sub-accounts	15.2.1(a)
1231	Escorts Capital Limited	Suspended	31-May-17	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business Days of Restrictions.	15.3.7(b)
1232	Allied Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1233	S. A Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1234	Interactive Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1235	Chippa Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1236	JCR Capital Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1237	Luxor Securities (SMC-Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1238	MAN Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1239	Omni Capital Management (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1240	Jawed Zakaria Gulabi Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1241	MAC Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1242	Muhammad Anaf Kapadia Securities (SMC-Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1243	Motiwala Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1244	My Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1245	AAU Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1246	Abid Ali Habib Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1247	Ahsam Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1248	Ashfaq Ashraf Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1249	BMS Capital (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1250	Bright Investment and Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1251	Fine Securities (SMC-Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1252	Fort Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1253	Fortress Financial Services (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1254	H.H.K. Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1255	Khayyam Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1256	Prime Capital Management (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1257	R.F.J. Equity (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1258	S. M. Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1259	Schon Capital Markets Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1260	Sher Capital Equities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1261	SMAC Investments (SMC-Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1262	South Asian Securities (Private) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1263	Union Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1264	Venus Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1265	ZM Capital (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1266	MAS Capital Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1267	R. A. Securities (Pvt.) Limited	Suspended	29-May-17	Pursuant to directive issued by SECP vide order dated May 26, 2017	15.2.1(b)
1268	Fine Securities (SMC-Private) Limited	Restricted	26-May-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no.notice no. PSX/N-3463 dated May 25, 2017	15.2.1(a)
1269	Luxor Securities (SMC-Pvt.) Limited	Restricted	26-May-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no.notice no. PSX/N-3463 dated May 25, 2017	15.2.1(a)
1270	Mian Pervez Aslam Securities (Private) Limited	Restricted	23-May-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no.PSX/N-3401 dated May 23, 2017	15.2.1(a)
1271	Trust Securities & Brokerage Limited	Restriction Letter	18-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1272	Switch Securities (Private) Limited	Restriction Letter	18-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1273	SETHI SECURITIES (SMC-PVT) LTD	Restriction Letter	18-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1274	ASA Stocks (Private) Limited	Censure	18-May-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1275	M. M. SECURITIES (PVT.) LIMITED	Censure	18-May-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6
1276	Live Securities Limited	Restricted	12-May-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no. PSX/N-3196 dated May 12, 2017	15.2.1(a)
1277	MSD Capital Equities (Private) Limited	Removal of Restrictions	10-May-17	Consequent to restoration trading terminals of Participant by PSX vide notice no. PSX/N-3075 dated May 10, 2017	15.6.2
1278	MAM Securities (Private) Limited	Terminated	10-May-17	Consequent to the forfeiture of Trading Right Entitlement Certificate of the Participant by PSX/N-3074 dated May 10, 2017	15.3.7
1279	Tariq Sayeed Securities (Private) Limited	Removal of Restrictions	8-May-17	Consequent to restoration trading terminals of Participant by PSX vide notice no. PSX/N-2987 dated May 08, 2017	15.6.2
1280	Shaffi Securities (Private) Limited	Restriction Letter	5-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1281	Techno Fundamental Securities (Private) Limited	Restriction Letter	5-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1282	NAYYAR SHEIKH SECURITIES (PVT) LTD.	Restriction Letter	5-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1283	MAAN SECURITIES (PRIVATE) LIMITED	Restriction Letter	5-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1284	Pearl Brokerage (Private) Limited	Restriction Letter	5-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1285	INTEGRATED EQUITIES (PRIVATE) LIMITED	Censure	5-May-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1286	Gulrez Securities (Private) Limited	Restriction	28-Apr-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1287	Fairway Securities (Private) Limited	Restriction	28-Apr-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1288	Networth Securities Limited	Restriction	28-Apr-17	Non-Compliance of CDC Regulations	6.2.2 & 6.2.6
1289	Khawaja Securities (Pvt.) Limited	Restriction	28-Apr-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1290	ABM Securities (Pvt.) Limited	Restriction	28-Apr-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1291	MSD Capital Equities (Private) Limited	Restricted	27-Apr-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no. PSX/N-2636 dated April 26, 2017	15.2.1(a)
1292	AMCAP Securities (Private) Limited	Modification in Restriction	25-Apr-17	Consequent to restoration of sale side transactions for only Sub-Accounts of the Participant by PSX vide notice no. PSX/N-2499 dated April 24, 2017	-
1293	AMCAP Securities (Private) Limited	Restricted	5-Apr-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no. PSX/N-2131 dated April 05, 2017	15.2.1(a)
1294	Creative Capital Securities (Private) Limited	Restriction	30-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.2.5 & 6.2.6
1295	SAZ CAPITAL SECURITIES (PVT) LTD.	Restriction	30-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1296	M. J. Memon Securities (Pvt.) Limited	Restriction	30-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1297	SPECTRUM SECURITIES (PVT.) LIMITED	Censure	30-Mar-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2.6 & 3.7
1298	TARIQ VOHRA SECURITIES (PVT) LIMITED	Censure	30-Mar-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5 & 6.2.6
1299	GLOBAL SECURITIES PAKISTAN LIMITED	Restriction	30-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1300	H.M. Idress H. Adam(SMC-Pvt.) Limited	Censure	30-Mar-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5, 6.2.6 & 3.7
1301	Motiwalla Securities (Private) Limited	Restriction & Penalty	30-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6 & 6.2A.1
1302	H.H.K. Securities (Pvt.) Limited	Restriction & Penalty	30-Mar-17	Non-Compliance of CDC Regulations	6.2.2 & 6.2A.1
1303	MUHAMMAD HUSSAIN ISMAIL SECURITIES (PVT) LTD.	Censure	30-Mar-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6
1304	ACM GLOBAL (PVT.) LIMITED	Censure	30-Mar-17	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.2.5 & 6.2.6
1305	JCR Capital Securities (Private) Limited	Notice in respect of Participant	29-Mar-17	Participant has complied with the Regulation 6.8.2	15.6.2
1306	Invest Forum (SMC-Private) Limited	Restricted	17-Mar-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no. PSX/N-1742 dated March 16, 2017	15.2.1(a)
1307	HK Securities (Private) Limited	Restricted	17-Mar-17	Consequent to suspension of all trading terminal of Participant by PSX vide notice no. PSX/N-1743 dated March 16, 2017	15.2.1(a)
1308	Bhayani Securities (Private) Limited	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5 & 6.2.6
1309	First Equity Modaraba	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4 & 6.2.6
1310	Muhammad Ashfaq Hussain Securities (Private) Limited	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4 & 6.2.6
1311	Surmawala Securities (Private) Limited	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4 & 6.2.6
1312	SEVEN STAR SECURITIES (PVT.) LTD.	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4 & 6.2.6



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1313	IQBAL USMAN KODVAVI SECURITIES (PVT) LTD	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4 & 6.2.6	
1314	MULTILINE SECURITIES (PVT.) LIMITED	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4 & 6.2.6	
1315	Dattoo Securities (Private) Limited	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4 & 6.2.6	
1316	SECURITY INVESTMENT BANK LIMITED	Restriction	14-Mar-17	Non-Compliance of CDC Regulations	6.2.6 & 6.2.6	
1317	S. Z. Securities (Pvt.) Limited	suspended	14-Mar-17	Due to violation of Section 24 of the Central Depositories Act, 1997	15.2.1(b)	
1318	KSR Stock Brokerage (Pvt.) Ltd	Imposition of Penalty	13-Mar-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 8.3A.1 & 6.2A.1	
1319	Progressive Securities (Private) Limited	Imposition of Penalty	13-Mar-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.2.5, 6.2.6, 6.7.4 & 6.2A.1	
1320	MAM Securities (Private) Limited	Further Suspended	13-Mar-17	Consequent to suspension of TRE Certificate of Participant by PSX vide notice no. PSX/N-1637 dated March 10, 2017.	15.2.1(b)	
1321	Tariq Sayeed Securities (Private) Limited	Restricted	7-Mar-17	Consequent to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-1531 dated March 06, 2017 on the Participant request.	15.2.1(a)	
1322	ESCORTS CAPITAL LIMITED	Restricted	6-Mar-17	Participant has not complied with Regulation 6.8.1 of the CDC Regulations,	15.2.1(a)	
1323	Faith Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1324	Stock Vision(Pvt.) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1325	Kayzone Capital Markets (SMC-Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1326	A.H.K.D. Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1327	AKD Analytics (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1328	SNM Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1329	SMB Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1330	Stable Securities (Pvt) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1331	Qasim Mahmood Securities (Smc-Pvt) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1332	JCR Capital Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1333	Reliance Capital (Pvt) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1334	Fincap Investments (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1335	Allied Securities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2. of CDC Regulations after completing 60 Business day of restrictions.	15.3.7(b)	
1336	Ab Equities (Private) Limited	suspended	6-Mar-17	Due to non-compliances of 6.8.2 of CDC Regulations after completing 60 day of restrictions.	15.3.7(b)	
1337	Universal Equities (Private) Limited	Terminated	2-Mar-17	Voluntary Termination	15.10.1	
1338	M. R. Securities (SMC-Private) Limited	Terminated	2-Mar-17	Consequent to the forfeiture of TRE Certificate of the Participant by PSX vide notice no. PSX/N-1460 dated March 01, 2017	15.3.7	
1339	AWJ Securities (Private) Limited	Terminated	28-Feb-17	Consequent to the forfeiture of Trading Right Entitlement Certificate of the Participant by PSX/N-1334 dated February 27, 2017	15.3.7	
1340	MAM Securities (Private) Limited	Suspended	20-Feb-17	Due to non-compliances of CDC Regulations.	15.2.1(b)	
1341	Sunrise Capital (Private) Limited	Suspended	17-Feb-17	Due to non-compliances of regulatory provisions	15.2.1(b)	
1342	M. R. Securities (SMC-PVT.) Limited	Further Suspended	10-Feb-17	Due to non-compliances of regulatory provisions	15.2.1(b) & 50(2) of the Sec. Act.	
1343	MAM Securities (Private) Limited	Imposition of Penalty	8-Feb-17	Non-Compliance of CDC Regulations	6.2.4, 6.2.5, 6.2A.1 & 8.2.1e	
1344	M. R. Securities (SMC-PVT.) Limited	Intention of further Suspension	6-Feb-17	Due to non-compliances of CDC Regulations.	15.2.1(b)	
1345	M. R. Securities (SMC-PVT.) Limited	Suspended	1-Feb-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CRO/20/17 dated February 01, 2017	15.2.1(b)	
1346	AWJ Securities (Private) Limited	Suspended	30-Jan-17	Participant has breached the provisions of the CDC Regulations	15.2.1(b)	
1347	Sunrise Capital (Private) Limited	Suspended	30-Jan-17	Participant has breached the provisions of the CDC Regulations	15.2.1(b)	
1348	Zafar Securities (Private) Limited	Restricted	30-Jan-17	Participant has not complied with Regulation 6.8.1 of the CDC Regulations,	15.2.1(a)	
1349	Zafar Securities (Private) Limited	Removal of Restrictions	30-Jan-17	Participant has complied with the Regulation 6.8.2	15.6.2	
1350	Sonia Shahzad Securities (Private) Limited	Terminated	24-Jan-17	Voluntary Termination	15.10.1	
1351	Pak Meezan Securities (Private) Limited	Notice in respect of Participant	18-Jan-17	Participant has complied with the Regulation 6.8.2	15.6.2	
1352	Zafar Moti Capital Securities (Private) Limited	Removal of Suspension	18-Jan-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/36/17 dated January 17, 2017.	15.6.2	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1353	Zafar Moti Capital Securities (Private) Limited	Suspended	17-Jan-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/36/17 dated January 17, 2017	15.2.1(b)
1354	AM Chaudhry Securities (Private) Limited	Removal of Restrictions	13-Jan-17	Participant has complied with the Regulation 6.8.2	15.6.2
1355	AWJ Securities (Private) Limited	Removal of Suspension	13-Jan-17	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/31/17 dated January 13, 2017.	15.6.2
1356	Mashhadi Securities (Private) Limited	Terminated	13-Jan-17	Voluntary Termination	15.10.1
1357	SIS Securities (Private) Limited	Terminated	13-Jan-17	Voluntary Termination	15.10.1
1358	AWJ Securities (Private) Limited	Suspended	12-Jan-17	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/26/17 dated January 11, 2017	15.2.1(b)
1359	Allied Bank Limited - LSE Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues.	15.9.1(e)
1360	Allied Bank Limited - ISE Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues.	15.9.1(e)
1361	Allied Bank Limited- KSE Branch	Extension of intention to suspend	9-Jan-17	Failure to settle the CDC outstanding dues.	15.9.1(e)
1362	Sherman Securities (Pvt.) Limited	Restriction	6-Jan-17	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, & 6.2.6
1363	Diyanah Islamic Financial Services (Private) Limited	Notice in respect of Participant	6-Jan-17	Participant has complied with the Regulation 6.8.2	15.6.2
1364	Malik Securities (Private) Limited	Terminated	6-Jan-17	Voluntary Termination	15.10.1
1365	S A Securities (Pvt) Limited	Removal of Restrictions	6-Jan-17	Participant has complied with the Regulation 6.8.2	15.6.2
1366	SIS Securities (Private) Limited	Removal of Restrictions	6-Jan-17	Participant has complied with the Regulation 6.8.2	15.6.2
1367	A.H.K.D. Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1368	Ab Equities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1369	AKD Analytics (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1370	Allied Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1371	AM Chaudhry Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1372	Diyanah Islamic Financial Services (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1373	Escorts Capital Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1374	Faith Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1375	Fincap Investments (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1376	JCR Capital Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1377	Kayzone Capital Markets (SMC-Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1378	Malik Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1379	Mashhadi Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1380	Pak Meezan Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1381	Qasim Mahmood Securities (Smc-Pvt) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1382	Reliance Capital (Pvt) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1383	S A Securities (Pvt) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1384	SIS Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1385	SMB Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1386	SNM Securities (Private) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1387	Stable Securities (Pvt) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1388	Stock Vision(Pvt.) Limited	Restricted	2-Jan-17	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.2.1(a)
1389	Allied Bank Limited- KSE Branch	Intention to Suspend	23-Dec-16	Failure to settle the CDC outstanding dues.	15.9.1(e)
1390	Allied Bank Limited - LSE Branch	Intention to Suspend	23-Dec-16	Failure to settle the CDC outstanding dues.	15.9.1(e)
1391	Allied Bank Limited - ISE Branch	Intention to Suspend	23-Dec-16	Failure to settle the CDC outstanding dues.	15.9.1(e)
1392	Sunrise Capital (Private) Limited	Restricted	21-Dec-16	Due to contravention of provisions of the CDC Regulations	15.2.1(a)
1393	Apex Capital Securities (Private) Limited	Restriction	20-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.25, 6.2.6
1394	Apex Capital Securities (Private) Limited	Restriction	20-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4 & 6.2.6
1395	A. I. Securities (Private) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1396	B & B Securities (Private) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1397	Continental Capital Management (Private) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1398	Fawad Yusuf Securities (Private) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1399	Irfan Mazhar Securities (Pvt.) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1400	Khanani Securities (Pvt.) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1401	M H Securities (Pvt.) Limited	Censure	19-Dec-16	Non-Compliance of CDC Regulations	6.2.4, 6.25, 6.2.6
1402	Muhammad Tariq Moti Securities (Pvt) Ltd.	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1403	Vector Securities (Pvt.) Ltd.	Censure	19-Dec-16	Non-Compliance of CDC Regulations	6.2.4, 6.25, 6.2.6, 3.7
1404	Z.A. Ghaffar Securities (Private) Limited	Restriction	19-Dec-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6
1405	Ghory's Securities (Private) Limited	Terminated	9-Dec-16	Voluntary Termination	15.10.1
1406	Paramount Securities (SMC-Private) Limited	Terminated	8-Dec-16	Voluntary Termination	15.10.1
1407	AM Chaudhry Securities (Private) Limited	Removal of Restrictions	7-Dec-16	Consequent to restoration trading terminals of Participant by PSX vide notice no. PSX/N-6981 dated December 07, 2016.	15.6.2
1408	Y.S. Stocks (Private) Limited	Terminated	2-Dec-16	Voluntary Termination	15.10.1
1409	AM Chaudhry Securities (Private) Limited	Restricted	30-Nov-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-6865 dated November 30, 2016.	15.2.1(a)
1410	A. H. M. Securities (Private) Limited	Restriction	22-Nov-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.25, 6.2.6, 3.7
1411	Moonaco Securities (Pvt.) Ltd	Restriction	22-Nov-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1412	Invest Forum (SMC-Private) Limited	Removal of Restrictions	16-Nov-16	Consequent to restoration of opening of new sub-accounts and trading in the House Account of Participant by PSX vide notice no. PSX/N-6619 dated November 16, 2016.	15.6.2
1413	First Punjab Modaraba	Terminated	14-Nov-16	Voluntary Termination	15.10.1
1414	MYM Equities (Private) Limited	Terminated	10-Nov-16	Voluntary Termination	15.10.1
1415	Fort Investments (Private) Limited	Terminated	10-Nov-16	Voluntary Termination	15.10.1
1416	Abid Investments (Private) Limited	Terminated	10-Nov-16	Voluntary Termination	15.10.1
1417	Shajar Capital Pakistan (Private) Limited	Restriction	4-Nov-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.25, 6.2.6, 3.7
1418	Friendly Securities (Private) Limited	Restriction	4-Nov-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.4, 6.25, 6.2.6, 3.7
1419	Al Habib Capital Markets (Pvt.) Limited	Restriction	1-Nov-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1420	Icon Capital Management (Private) Limited	Censure	1-Nov-16	Non-Compliance of CDC Regulations	6.2.4, 6.25, 6.2.6, 3.7
1421	Sunrise Capital (Private) Limited	Censure	1-Nov-16	Non-Compliance of CDC Regulations	6.2.3, 6.2.4, 6.25, 6.2.6, 3.7
1422	JCR Capital Securities (Private) Limited	Restricted	31-Oct-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-6216 dated October 31, 2016	15.2.1(a)
1423	DJM Securities (Private) Limited	Restriction	28-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1424	Muhammad Salim Kasmani Securities	Restriction	28-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1425	Prime Securities (Pvt.) Limited	Restriction	28-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1426	Q. Ain Khanani Securities (Pvt.) Limited	Restriction	27-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1427	SAAO Capital (Pvt.) Limited	Restriction	27-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1428	Akbani Securities (SMC-PVT) Limited	Terminated	25-Oct-16	Voluntary Termination	15.10.1
1429	Cassim Investment (Private) Limited	Restriction	19-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1430	Ample Securities (Private) Limited	Restriction	19-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1431	GMI Capital Securities (Private) Limited	Restriction	19-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1432	Al-Hoqani Securities & Investment Corporation (Pvt.) Ltd	Restriction	18-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1433	Dalal Securities (Private) Limited	Restriction	18-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1434	Investment Managers Securities (Pvt.) Ltd	Restriction	18-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1435	Zillion Capital Securities (Private) Limited	Restriction	18-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1436	H. P. Byramji & Co. (Pvt.) Limited	Removal of Restrictions	18-Oct-16	Participant has complied with Regulation 6.8.1 of the CDC Regulations,	6.8.1
1437	Prosperity Securities (Private) Limited	Terminated	18-Oct-16	Voluntary Termination	15.10.1
1438	H. P. Byramji & Co. (Pvt.) Limited	Restricted	14-Oct-16	Participant has not complied with Regulation 6.8.1 of the CDC Regulations,	15.6.2
1439	Stock Vision Securities (Private) Limited	Restricted	13-Oct-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-5666 dated October 13, 2016	15.2.1(a)
1440	Growth Securities (Private) Limited	Restriction	10-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7
1441	TS Securities (Pvt.) Limited	Restriction	10-Oct-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1442	Escorts Capital Limited	Restricted	10-Oct-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-5643 dated October 10, 2016	15.2.1(a)	
1443	Omni Capital Management (Private) Limited	Restricted	10-Oct-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-5643 dated October 10, 2016	15.2.1(a)	
1444	Pak Meezan Securities (Private) Limited	Restricted	10-Oct-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-5643 dated October 10, 2016	15.2.1(a)	
1445	Aziz Dawood Securities (Private) Limited	Restricted	10-Oct-16	Due to switching off of trading terminals of Participant by PSX vide notice no. PSX/N-5643 dated October 10, 2016	15.2.1(a)	
1446	Star Securities (Private) Limited	Terminated	10-Oct-16	Voluntary Termination	15.10.1	
1447	Beaming Investment & Securities (Private) Limited	Restricted	30-Sep-16	Due to suspension of all trading terminals of Participant by PSX vide notice no. PSX/N-5372 dated September 30, 2016	15.2.1(a)	
1448	Asian Securities Limited	Restriction	29-Sep-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7	
1449	Mayari Securities (Private) Limited	Restriction	29-Sep-16	Non-Compliance of CDC Regulations	6.2.2, 6.2.4, 6.25, 6.2.6, 3.7	
1450	MBJ Securities (Private) Limited	Terminated	29-Sep-16	Voluntary Termination	15.10.1	
1451	Taha Securities (Private) Limited	Terminated	29-Sep-16	Voluntary Termination	15.10.1	
1452	Faith Securities (Private) Limited	Restricted	26-Sep-16	Due to suspension of all trading terminals of Participant by PSX vide notice no. PSX/N-5259 dated September 26, 2016	15.2.1(a)	
1453	Taha Securities (Private) Limited	Restricted	22-Sep-16	Due to suspension of all trading terminals of Participant by PSX vide notice no. PSX/N-5179 dated September 21, 2016	15.2.1(a)	
1454	Smart Investments Capital Management (Pvt.) Limited	Terminated	8-Sep-16	Voluntary Termination	15.10.1	
1455	Pace Investment & Securities (Pvt.) Limited	Removal of Suspension	7-Sep-16	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/446/16 dated September 07, 2016	15.6.2	
1456	Pace Investment & Securities (Pvt.) Limited	Suspended	7-Sep-16	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/445/16 dated September 06, 2016	15.2.1(b)	
1457	Nizam Securities (Private) Limited	Terminated	1-Sep-16	Voluntary Termination	15.10.1	
1458	SNM Securities (Private) Limited	Restricted	31-Aug-16	Consequent to switch off of trading terminals of Participant by PSX vide notice no. PSX/N-4841 dated August 31, 2016	15.2.1(a)	
1459	AB Equities (Private) Limited	Removal of Suspension	26-Aug-16	Participant has complied with the Regulation 6.8.2	15.6.2	
1460	Quality Islamic Investments & Securities (Pvt) Limited	Restricted	26-Aug-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4741 dated August 25, 2016	15.2.1(a)	
1461	A.H.K.D. Securities (Private) Limited	Restricted	26-Aug-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4741 dated August 25, 2016	15.2.1(a)	
1462	Stable Securities (Pvt) Limited	Restricted	26-Aug-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4741 dated August 25, 2016	15.2.1(a)	
1463	Qasim Mahmood Securities (Smc-Pvt) Limited	Restricted	26-Aug-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4741 dated August 25, 2016	15.2.1(a)	
1464	Mashhadi Securities (Private) Limited	Restricted	26-Aug-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4741 dated August 25, 2016	15.2.1(a)	
1465	SMB Securities (Private) Limited	Restricted	26-Aug-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4741 dated August 25, 2016	15.2.1(a)	
1466	H.M.Y. Securities (Private) Limited	Terminated	19-Aug-16	Voluntary Termination	15.10.1	
1467	Saima Qaiser Securities (Pvt.) Limited	Suspended	17-Aug-16	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/410/16 dated August 17, 2016	15.2.1(b)	
1468	Saima Qaiser Securities (Pvt.) Limited	Removal of Suspension	17-Aug-16	consequent to removal of suspension National Clearing Company of Pakistan vide notice no. NCCPL/CS/411/16 dated August 17, 2016	15.6.2	
1469	Cassim Investment (Private) Limited	Removal of Restrictions	12-Aug-16	Participant has complied with Regulation 6.8.1 of the CDC Regulations,	15.6.2	
1470	Cassim Investment (Private) Limited	Restricted	11-Aug-16	As the Participant has not complied 6.8.1 of the CDC Regulation	15.3.1(a)	
1471	Jan Muhammad A. Latif Nini & Sons (Pvt.) Limited	Terminated	27-Jul-16	Voluntary Termination	15.10.1	
1472	Alpha Beta Capital Markets (Private) Limited	Terminated	27-Jul-16	Voluntary Termination	15.10.1	
1473	Amin Tai Securities (Private) Limited	Terminated	20-Jul-16	Voluntary Termination	15.10.1	
1474	Concept Securities (Private) Limited	Terminated	13-Jul-16	Voluntary Termination	15.10.1	
1475	Malik Securities (Private) Limited	Restricted	11-Jul-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-4021 dated July 11, 2016	15.2.1(a)	
1476	Invest Forum (SMC-Private) Limited	Restricted	29-Jun-16	Consequent to imposing restriction by PSX vide notice no. PSX/N-3911 dated June 29, 2016	15.2.1(a)	
1477	Platinum Capital Management (Private) Limited	Terminated	24-Jun-16	Voluntary Termination	15.10.1	
1478	Infinite Securities Limited	Suspended	22-Jun-16	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/308/16 dated June 22, 2016	15.2.1(b)	
1479	Infinite Securities Limited	Removal of Suspension	22-Jun-16	consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/309/16 dated June 22, 2016	15.6.2	
1480	Stock Street (Private) Limited	Terminated	13-Jun-16	Consequent to the forfeiture of Trading Right Entitlement Certificate of the Participant by PSX/N-3611 dated June 13, 2016	15.3.7	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1481	Duggan Securities (Private) Limited	Terminated	6-Jun-16	Voluntary Termination	15.10.1
1482	Shehzad Chamdia Securities (Pvt.) Limited	Terminated	3-Jun-16	Voluntary Termination	15.10.1
1483	Stock Street (Private) Limited	Suspended	2-Jun-16	Consequent to suspension of Participant by PSX vide notice no. PSX/N-3457 dated June 01, 2016	15.3.7
1484	Switch Securities (Private) Limited	Restricted	31-May-16	Consequent to imposing restriction by PSX vide letter no. PSX/RAD-0-250 dated May 30, 2016	15.2.1(a)
1485	Mikon Securities (Pvt.) Limited	Terminated	27-May-16	Voluntary Termination	15.10.1
1486	Sohail Raza Moosani (SMC-Pvt) Limited	Terminated	25-May-16	Voluntary Termination	15.10.1
1487	Main Muhammad Akram Securities (Private) Limited	Terminated	18-May-16	Voluntary Termination	15.10.1
1488	Muhammad Bashir Kasmani Securities (Pvt.) Limited	Terminated	17-May-16	Voluntary Termination	15.10.1
1489	Munaf Sattar Securities (Pvt.) Limited	Terminated	9-May-16	Voluntary Termination	15.10.1
1490	Stock Street (Private) Limited	Restricted	2-May-16	Consequent to suspension of trading terminals by PSX vide notice no. PSX/N-2883 dated May 02, 2016	15.2.1(a)
1491	Pak Meezan Securities (Private) Limited	Removal of Restrictions	28-Apr-16	Consequent certificate of registration as broker is granted by SECP and PSX declared the Participants as active broker vide notice no. PSX/N-2565 dated April 26, 2016	15.6.2
1492	Uzma Shabbir Securities (Private) Limited	Terminated	12-Apr-16	Voluntary Termination	15.10.1
1493	H.R. Securities & Brokerage (Private) Limited	Terminated	7-Apr-16	Voluntary Termination	15.10.1
1494	Al Asar Securities (Private) Limited	Terminated	6-Apr-16	Voluntary Termination	15.10.1
1495	AKD Analytics (Private) Limited	Removal of Suspension	5-Apr-16	Participant has complied with the Regulation 6.8.2	15.6.2
1496	Samba Bank Limited	Terminated	25-Mar-16	Voluntary Termination	15.10.1
1497	Quality Islamic Investments & Securities (Pvt) Limited	Removal of Restrictions	25-Mar-16	Consequent to restoration of trading terminals by PSX vide notice no. PSX/N-1869 dated March 25, 2016	15.6.2
1498	Quality Islamic Investments & Securities (Pvt) Limited	Restricted	16-Mar-16	Consequent to Switching off trading terminals by PSX vide notice no. PSX/N-1701 dated March 16, 2016	15.2.1(a)
1499	A.H.K.D. Securities (Private) Limited	Removal of Suspension	4-Mar-16	Participant has complied with the Regulation 6.8.2	15.6.2
1500	A.H.K.D. Securities (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1501	Ab Equities (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1502	AKD Analytics (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1503	Pak United Securities (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1504	Invisor Securities (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1505	QF Securities (Pvt) Ltd.	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1506	Khaja's Capital Management (Pvt.) Ltd.	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1507	Al-Mal Securities & Services Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1508	Mohammed Hanif Moosa	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1509	Investec Securities Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1510	Javed Omer Vohra & Company Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1511	Yousuf Ebrahim	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1512	Shahid Hassan Awan	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1513	Mohammad Tanveer Malik	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1514	Islamabad Securities (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1515	Orion Investments (Private) Limited	Suspended	1-Mar-16	on the completion of 60 days of Restriction.	15.4.1
1516	Tariq Sayeed Securities (Private) Limited	Removal of Restrictions	1-Mar-16	Participant has complied with the Regulation 6.8.2	15.6.2
1517	Elixir Securities Pakistan (Pvt.) Limited	Restricted	24-Feb-16	As the Participant has not complied 6.8.1 of the CDC Regulation	15.3.1(a)
1518	Elixir Securities Pakistan (Pvt.) Limited	Removal of Restrictions	24-Feb-16	Participant has complied with the Regulation 6.8.1	15.6.2
1519	Fincap Investments (Private) Limited	Notice in respect of Participant	3-Feb-16	Participant has complied with the Regulation 6.8.2	15.6.2
1520	Pak Meezan Securities (Private) Limited	Notice in respect of Participant	3-Feb-16	Participant has complied with the Regulation 6.8.2	15.6.2
1521	Trust Capital (Private) Limited	Suspended	25-Jan-16	on the completion of 60 days of Restriction.	15.3.7(b)
1522	Saima Qaiser Securities (Pvt.) Limited	Removal of Restrictions	22-Jan-16	Participant has complied with the Regulation 6.8.2	15.6.2
1523	Safe Securities (Private) Limited	Terminated	18-Jan-16	Voluntary Termination	15.10.1
1524	JCR Capital Securities (Private) Limited	Removal of Restrictions	13-Jan-16	Participant has complied with the Regulation 6.8.2	15.6.2
1525	Kayzone Capital Markets (SMC-Private) Limited	Notice in respect of Participant	7-Jan-16	Participant has complied with the Regulation 6.8.2	15.6.2
1526	SMB Securities (Private) Limited	Removal of Restrictions	30-Dec-15	Participant has complied with the Regulation 6.8.2	15.6.2
1527	Kayzone Capital Markets (SMC-Private) Limited	Restricted	23-Dec-15	Due to switching off of all trading terminals by the LSE vide notice no.6621 Dated December 22, 2015 received by CDC on December 23, 2015.	15.2.1(a)
1528	Trust Securities & Brokerage Limited	Removal of Restrictions	22-Dec-15	Consequent to restoration of all trading terminals by the LSE vide notice no.6620 Dated December 22, 2015	15.6.2
1529	Faith Securities (Private) Limited	Removal of Restrictions	18-Dec-15	Participant has complied with the Regulation 6.8.2	15.6.2
1530	Trust Securities & Brokerage Limited	Restricted	14-Dec-15	Due to switching off of all trading terminals by the LSE vide notice no.6245 Dated December 11, 2015 received by CDC on December 14, 2015.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1531	AKD Analytics (Private) Limited	Restricted	14-Dec-15	Due to switching off of all trading terminals by the LSE vide notice no.6248 Dated December 11, 2015 received by CDC on December 14, 2015.	15.2.1(a)
1532	Faith Securities (Private) Limited	Restricted	14-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1533	Aziz Fidahusein & Company (Private) Limited	Suspended	11-Dec-15	Consequent to suspension of Participant by KSE vide notice no. KSE/N-6454 dated December 10, 2015	15.2.1(b)
1534	Shaukat Shaffi Securities (Private) Limited	Removal of Restrictions	7-Dec-15	Participant has complied with the Regulation 6.8.2	15.6.2
1535	First Fidelity Leasing Modaraba	Removal of Restrictions	7-Dec-15	Participant has complied with the Regulation 6.8.2	15.6.2
1536	Sohail Raza Moosani (Smc-Private) Limited	Removal of Restrictions	7-Dec-15	Participant has complied with the Regulation 6.8.2	15.6.2
1537	JCR Capital Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1538	Saima Qaiser Securities (Pvt.) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1539	SMB Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1540	A.H.K.D. Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1541	AB Equities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1542	Shaukat Shaffi Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1543	AKD Analytics (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1544	H.R. Securities & Brokerage (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1545	Kayzone Capital Markets (SMC-Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1546	Sohail Raza Moosani (SMC-Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1547	Tariq Sayeed Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1548	Pak United Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1549	Aziz Fidahusein & Company (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1550	Pak Meezan Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1551	Invisor Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1552	QF Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1553	First Fidelity Leasing Modaraba	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1554	Khaja's Capital Management (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1555	Al-Mal Securities & Services Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1556	Mohammed Hanif Moosa	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1557	Investec Securities Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1558	Javed Omer Vohra & Company Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1559	Yousuf Ebrahim	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1560	Shahid Hassan Awan	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1561	Mohammad Tanveer Malik	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)
1562	Islamabad Securities (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1563	Fincap Investments (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)	
1564	Orion Investments (Private) Limited	Restricted	3-Dec-15	Failure to submission of Financial Statement or Auditor Certificate as required under Regulation 6.8.2 of the CDC Regulation.	15.3.1(a)	
1565	Trust Capital (Private) Limited	Restricted	26-Nov-15	Participant under Regulation 6.8.2 of the CDC Regulations discloses negative Capital Adequacy Level	15.3.1(a)	
1566	A.H.K.D. Securities (Private) Limited	Removal of Intention to Suspend	24-Nov-15	Participant has settled the CDC outstanding dues.	15.9.1 (e)	
1567	Main Muhammad Akram Securities (Private) Limited	Removal of Suspension	17-Nov-15	Consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/537/15 dated November 17, 2015	15.6.2	
1568	Main Muhammad Akram Securities (Private) Limited	Suspended	16-Nov-15	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/536/15 dated November 16, 2015	15.2.1(b)	
1569	A.H.K.D. Securities (Private) Limited	Final Intention to Suspend	16-Nov-15	Failure to settle the CDC outstanding dues.	15.9.1 (e)	
1570	A.H.K.D. Securities (Private) Limited	Extension of intention to suspend	30-Oct-15	Failure to settle the CDC outstanding dues.	15.9.1 (e)	
1571	A.H.K.D. Securities (Private) Limited	Intention to Suspend	15-Oct-15	Failure to settle the CDC outstanding dues.	15.9.1 (e)	
1572	Hamza Farhad Securities (Private) Limited	Suspended	29-Sep-15	Due to suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/469/15 dated September 29, 2015	15.2.1(b)	
1573	Hamza Farhad Securities (Private) Limited	Removal of Suspension	29-Sep-15	consequent to removal of suspension by National Clearing Company of Pakistan vide notice no. NCCPL/CS/470/15 dated September 29, 2015	15.6.2	
1574	Invest Capital Markets Limited	Revised Restriction	28-Sep-15	Due to contravention of provision of Regulation 13.1.1 of the CDC Regulations	15.2.1	
1575	BMS Capital (Private) Limited	Removal of Restrictions	28-Sep-15	Consequent to restoration of trading terminals by LSE vide notice no. 4848 dated September 28, 2015	15.6.2	
1576	Allied Securities (Private) Limited	Removal of Restrictions	21-Sep-15	Consequent to restoration of trading terminals by LSE vide notice no. 4810 dated September 21, 2015	15.6.2	
1577	Hatim Investments & Securities (Pvt.) Limited	Terminated	18-Sep-15	Voluntary Termination	15.10.1	
1578	First National Equities Limited	Revised Restriction	15-Sep-15	Due to contravention of provision of Regulation 13.1.1 of the CDC Regulations	15.2.1	
1579	FDM Capital Securities (Private) Limited	Imposition of Penalty	31-Aug-15	Non-Compliance of CDC Regulations	6.2.2 & 6.2.6	
1580	Allied Securities (Private) Limited	Restricted	31-Aug-15	Consequent to Switching off trading terminals by LSE vide notice no. 4535 dated August 31, 2015	15.2.1(a)	
1581	OF Securities (Private) Limited	Restricted	31-Aug-15	Due to contravention of provision of Regulation 13.1.1 of the CDC Regulations	15.2.1	
1582	BMS Capital (Private) Limited	Restricted	28-Aug-15	Consequent to expiry of broker registration of Participant as notified by LSE vide notice no. 4478 dated August 26, 2015 received on August 28, 2015	15.2.1(a)	
1583	Live Securities Limited	Removal of Restriction for opening of New Sub-Accounts	5-Aug-15	consequent to lifting of restriction of Participants for opening of new sub-accounts by KSE vide notice no. KSE/GEN-6177 dated August 03, 2015	15.6.2	
1584	Darson Securities (Private) Limited	Removal of Restriction for opening of New Sub-Accounts	5-Aug-15	consequent to lifting of restriction of Participants for opening of new sub-accounts by KSE vide notice no. KSE/GEN-6188 dated August 04, 2015	15.6.2	
1585	Azee Securities (Private) Limited	Removal of Restriction for opening of New Sub-Accounts	5-Aug-15	consequent to lifting of restriction of Participants for opening of new sub-accounts by KSE vide notice no. KSE/GEN-6173 dated August 04, 2015	15.6.2	
1586	WE Financial Services Limited	Imposition of Penalty	24-Jul-15	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6	
1587	Live Securities Limited	Restriction on opening of New Sub-Accounts	22-Jul-15	Due to imposed restriction on Participants for opening of new sub-accounts by KSE vide order no. KSE/GEN-5746 dated July 16, 2015.	15.2.1(a)	
1588	Darson Securities (Private) Limited	Restriction on opening of New Sub-Accounts	22-Jul-15	Due to imposed restriction on Participants for opening of new sub-accounts by KSE vide order no. KSE/GEN-5747 dated July 16, 2015	15.2.1(a)	
1589	Aziz Fidhusein & Company (Private) Limited	Restricted	22-Jul-15	Consequent to the suspension of Trading Right Entitlement Certificate of the Participant by KSE vide notice no. KSE/N-3626 dated July 16, 2015	15.2.1(a)	
1590	Azee Securities (Private) Limited	Restriction on opening of New Sub-Accounts	22-Jul-15	Due to imposed restriction on Participants for opening of new sub-accounts by KSE vide order no. KSE/GEN-5721 dated July 16, 2015	15.2.1(a)	
1591	Aziz Fidhusein & Company (Private) Limited	Restricted	14-Jul-15	Due to contravention of provision of Regulation 13.1.1 of the CDC Regulations	15.2.1	
1592	H. P. Byramji & Co. (Pvt.) Limited	Restriction & Penalty	6-Jul-15	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 6.2A.1	
1593	Harvest Smartrend Securities (Private) Limited	Terminated	6-Jul-15	Consequent to the forfeiture of Trading Right Entitlement Certificate of the Participant by LSE vide notice no. 3069 dated July 03, 2015	15.2.1(a)	
1594	Azee Securities (Private) Limited	Removal of Restrictions	2-Jul-15	Participant represented to CDC vide letter dated July 02, 2015 to consider removing the Restriction against deposit amount sufficient to settle the claims.	15.6.2	
1595	Pak Meezan Securities (Private) Limited	Restricted	1-Jul-15	Due to suspension of registration Participant as Broker by Securities Exchange Commission of Pakistan vide order dated June 30, 2015	15.2.1(a)	
1596	Reliance Capital (Private) Limited	Restricted	1-Jul-15	Due to suspension of registration Participant as Broker by Securities Exchange Commission of Pakistan vide order dated June 30, 2015	15.2.1(a)	
1597	Azee Securities (Private) Limited	Restricted	1-Jul-15	Due to contravention of provision of Regulation 13.1.1 of the CDC Regulations	15.2.1	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1598	Investforum (Smc-Pvt) Limited	Imposition of Penalty	19-Jun-15	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6
1599	ACE Securities (Private) Limited	Terminated	18-May-15	Consequent to the forfeiture of Trading Right Entitlement Certificate of the Participant by KSE vide notice no. KSE/N-2793 dated May 15, 2015.	15.3.7
1600	First National Equities Limited	Restricted	14-May-15	Due to contravention of provision of Regulation 6.7.3 of the CDC Regulations	15.2.1(a)
1601	ACE Securities (Private) Limited	Suspended	14-May-15	Consequent to suspension of Participant by KSE vide notice no. KSE/N-2754 dated May 13, 2015	15.2.1(b)
1602	Invest Capital Markets Limited	Imposition of Penalty & Restricted	13-May-15	Due to contravention of provision of Regulation 6.7.3 of the CDC Regulations	14.3.1 (b) and 15.2.1(a)
1603	MAK Securities (Private) Limited	Terminated	30-Apr-15	Voluntary Termination	15.10.1
1604	ACE Securities (Private) Limited	Suspended	27-Apr-15	Consequent to Switching off trading terminals by KSE vide email dated April 27, 2015 and Directive of SECP vide Letter no. 4(BRK-129)SE/SMD/2001 dated April 27, 2015.	15.2.1(b)
1605	S. Z. Securities (Pvt.) Limited	Imposition of Penalty	24-Apr-15	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6
1606	Alfa Adhi Securities (Private) Limited	Censure	17-Apr-15	Non-Compliance of CDC Regulations	6.2.6
1607	Ali Husain Rajabali Limited	Censure	17-Apr-15	Non-Compliance of CDC Regulations	6.2.6
1608	AWJ Securities (Private) Limited	Censure	17-Apr-15	Non-Compliance of CDC Regulations	6.2.6
1609	Jan Muhammad A. Latif Nini & Sons (Pvt.) Limited	Censure	17-Apr-15	Non-Compliance of CDC Regulations	6.2.6
1610	Prime Securities (Pvt.) Limited	Censure	17-Apr-15	Non-Compliance of CDC Regulations	6.2.6
1611	Azee Securities (Private) Limited	Imposition of Penalty	17-Apr-15	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1
1612	Alfalah Securities (Private) Limited	Imposition of Penalty	14-Apr-15	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6
1613	Aziz Fidahusein & Company (Private) Limited	Imposition of Penalty	14-Apr-15	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 & 6.2A.1
1614	KASB Securities Limited	Removal of Restrictions	14-Apr-15	Pursuant to directive issued vide letter no. SMD/SE/2(20)2014 dated April 13, 2015 of the SECP.	-
1615	First National Equities Limited	Imposition of Penalty	2-Apr-15	Non-Compliance of CDC Regulations	6.2.2, 6.2.6 & 6.7.3
1616	Capital Vision Securities (Private) Limited	Terminated	31-Mar-15	Consequent to declaring the participant as defaulter by Lahore stock Exchange Limited vide notice no. LSE/1417 dated March 31, 2015.	15.3.7
1617	Patel Securities (Pvt.) Limited	Imposition of Penalty	9-Mar-15	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 & 6.2A.1
1618	Moosani Securities (Pvt.) Limited	Terminated	6-Mar-15	Voluntary Termination	15.10.1
1619	Main Muhammad Akram Securities (Private) Limited	Imposition of Penalty	5-Mar-15	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 6.2A.1
1620	A.H.K.D. Securities (Private) Limited	Removal of Restrictions	3-Mar-15	Consequent to restoration of trading terminals by the Karachi Stock Exchange Limited vide notice no. 1188 dated March 03, 2015	15.6.2
1621	Capital Vision Securities (Private) Limited	Imposition of Penalty	27-Feb-15	Non-Compliance of CDC Regulations	6.7.3, 6.2.6
1622	Motiwala Securities (Private) Limited	Removal of Suspension	18-Feb-15	Consequent to Change of status of participant as an active TRE Holder of Karachi Stock Exchange as notified by KSE vide notice no. KSE/N-702 dated February 17, 2015.	15.6.2
1623	Universal Equities (Private) Limited	Removal of Restrictions	16-Feb-15	Consequent to Restoration of Trading terminals of participant by Lahore Stock Exchange as notified by LSE vide notice no. 0643 dated February 13, 2015.	15.6.2
1624	Excel Securities (Pvt.) Limited	Terminated	13-Feb-15	Consequent to forfeiture of Trading Rights Entitlement Certificate by ISE vide notice no. 035 of 2015 dated February 13, 2015.	15.3.7
1625	H.H.K. Securities (Pvt.) Limited	Removal of suspension	29-Jan-15	Consequent to Restoration of Trading of participant by Karachi Stock Exchange as notified by KSE vide notice no. KSE/N-419 dated January 29, 2015.	15.6.2
1626	A. S. Securities (Private) Limited	Removal of suspension	22-Jan-15	Consequent to Restoration of Trading of participant by Lahore Stock Exchange as notified by LSE vide notice no. 0276 dated January 16, 2015.	15.6.2
1627	Aazeb Securities (Private) Limited	Terminated	24-Dec-14	Voluntary Termination	15.10.1
1628	Dosslanis Securities (Private) Limited	Censure	12-Dec-14	Non-Compliance of CDC Regulations	6.2.6
1629	KASB Securities Limited	Relaxation on Restriction	3-Dec-14	Pursuant to directive issued vide letter no. SMD/SE/2(20)2014 dated December 02, 2014 of the SECP.	-
1630	KASB Securities Limited	Restricted	18-Nov-14	Pursuant to directive issued vide letter no. SMD/SE/2(20)2014 dated November 17, 2014 of the SECP.	-
1631	Harvest Smartrend Securities (Private) Limited	Restricted	31-Oct-14	Consequent to switching off of all trading terminals by the LSE vide notice no.7910 Dated October 31, 2014.	15.2.1(a)
1632	Invest Capital Markets Limited	Restricted	24-Sep-14	Due to contravention of provision of Regulation 6.7.3 of the CDC Regulations	15.2.1(a)
1633	AFIC Securities (Private) Limited	Terminated	4-Sep-14	Voluntary Termination	15.10.1
1634	AFIC Securities (Private) Limited	Restricted	3-Sep-14	Consequent to Switching off trading terminals by LSE on the request of AFIC Securities (Private) Limited	15.2.1(a)
1635	Ismail Iqbal Securities (Pvt.) Limited	Imposition of Penalty	25-Aug-14	Non-Compliance of CDC Regulations	6.2.2, 6.2.6 & 6.7.3
1636	FDM Capital Securities (Private) Limited	Imposition of Penalty	6-Aug-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 & 6.2A.1
1637	Beaming Investment & Securities (Private) Limited	Removal of Suspension	25-Jul-14	Consequent to Revocation of Suspension of participant by Karachi Stock Exchange as notified by KSE vide notice no. ISE/RAD/205 dated July 25, 2014.	15.6.2
1638	Diyanah Islamic Financial Services (Private) Limited	Restricted	20-Jun-14	Consequent to broker registration of the Participant has expired as notified by ISE vide notice no. ISE/RAD/161 dated June 16, 2014	15.1.1(a) (ii) to (iv)
1639	Ghory's Securities (Private) Limited	Removal of suspension	18-Jun-14	Consequent to change of status of participant as an active TRE Certificates holder of Karachi Stock Holder as notified by KSE vide notice no. KSE/N-3337 dated June 18, 2014.	15.6.2
1640	Ghory's Securities (Private) Limited	Suspended	11-Jun-14	Consequent to completion of 60 Business Day of Restriction	15.3.7(b)



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1641	Invest Capital Markets Limited	Imposition of Penalty	10-Jun-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1642	High Land Securities (Private) Limited	Censure	5-Jun-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1643	Din Capital (Private) Limited	Censure	8-May-14	Non-Compliance of CDC Regulations	6.2.3, 6.2.6	
1644	Ayub Chaudhry Investments (Private) Limited	Censure	24-Apr-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1645	Muhammad Tariq Moti Securities (Pvt.) Limited	Censure	10-Apr-14	Non-Compliance of CDC Regulations	6.2.6 & 6.7.3	
1646	SAAO Capital (Pvt.) Limited	Censure	9-Apr-14	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1647	MSMANIAR Financials (Pvt.) Limited	Imposition of Penalty	9-Apr-14	Non-Compliance of CDC Regulations	6.2.6 & 6.7.3	
1648	K. H. S. Securities (Pvt.) Limited	Imposition of Penalty	7-Apr-14	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1649	Islamabad Securities (Private) Limited	Suspended	7-Apr-14	Consequent to suspension of Trading Rights Entitlement Certificate by ISE	15.2.1(b)	
1650	Aziz Fidahusein & Company (Private) Limited	Censure	26-Mar-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 & 6.2A.1	
1651	Highlink Capital (Private) Limited	Terminated	26-Mar-14	Consequent to forfeiture of Trading Rights Entitlement Certificate by ISE vide notice no. 1585 dated March 24, 2014	15.3.7	
1652	SNM Securities (Private) Limited	Removal of Restrictions	25-Mar-14	Consequent to change of status of participant as an active TRE Certificates holder of Karachi Stock Holder as notified by KSE vide notice no. KSE/N-1624 dated March 24, 2014.	15.2.1(b)	
1653	Alfalah Securities (Private) Limited	Censure	21-Mar-14	Non-Compliance of CDC Regulations	6.2.6	
1654	Excel Securities (Pvt.) Limited	Suspended	21-Mar-14	Pursuant to directive dated February 20, 2014 of the SECP.	15.2.1(b)	
1655	Ghory's Securities (Private) Limited	Restricted	19-Mar-14	Consequent to Switching off trading terminals by KSE on the request of Ghory's Securities (Private) Limited	15.2.1(a)	
1656	Multiline Securities (Pvt.) Limited	Censure	13-Mar-14	Non-Compliance of CDC Regulations	6.2.3, 6.2.6	
1657	Apex Capital Securities (Private) Limited	Censure	4-Mar-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1658	Pearl Brokerage (Private) Limited	Imposition of Penalty	4-Mar-14	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1659	Maximus Securities (Private) Limited	Terminated	4-Mar-14	Voluntary Termination	15.10.1	
1660	FINCAP Investments (Private) Limited	Suspended	21-Feb-14	Consequent to suspension of Trading Rights Entitlement Certificate by ISE vide notice no. ISE/2014/050 dated February 21, 2014.	15.2.1(b)	
1661	Highlink Capital (Private) Limited	Suspended	20-Feb-14	Pursuant to order dated February 20, 2014 of the SECP.	15.2.1(b)	
1662	Highlink Capital (Private) Limited	Restricted	18-Feb-14	Consequent to switching off of all trading terminals by the LSE vide notice no.856 Dated February 17, 2014, due to Suspension of its registration as a Broker by SECP.	15.2.1(a)	
1663	Capital Vision Securities (Private) Limited	Censure	14-Feb-14	Non-Compliance of CDC Regulations	6.2.3, 6.2.6	
1664	First National Equities Limited	Imposition of Penalty	14-Feb-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 and 6.2A.1	
1665	Nasir Ali Shah Bukhari	Terminated	14-Feb-14	Voluntary Termination	15.10.1	
1666	Prime Securities (Pvt.) Limited	Censure	13-Feb-14	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1667	Escorts Capital Limited	Imposition of Penalty	31-Jan-14	Non-Compliance of CDC Regulations	6.2.2, 6.2.6	
1668	G. R. Securities (SMC-Pvt.) Limited	Terminated	30-Jan-14	Consequent to forfeiture of Trading Rights Entitlement Certificate by ISE	15.3.7	
1669	Maximus Securities (Private) Limited	Restricted	29-Jan-14	Consequent to expiry of broker registration as notified by LSE	15.2.1(a)	
1670	G. R. Securities (SMC-Pvt.) Limited	Suspended	13-Jan-14	Consequent to suspension of Trading Rights Entitlement Certificate by ISE	15.1.1(a) (ii) to (iv)	
1671	Diyanah Islamic Financial Services (Private) Limited	Restricted	31-Dec-13	Consequent to switching off of all trading terminals by the ISB and Cancellation of its registration as a Broker by SECP.	15.1.1(a) (ii) to (iv)	
1672	SNM Securities (Private) Limited	Restricted	26-Dec-13	Consequent to deactivation of all trading terminals by the KSE	15.1.1(a)	
1673	M. J. Memon Securities (Pvt.) Limited	Censure	18-Dec-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1674	Maha Securities (Pvt.) Limited	Censure	9-Dec-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1675	Highlink Capital (Private) Limited	Restricted	29-Nov-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1676	Highlink Capital (Private) Limited	Removal of Restrictions	29-Nov-13	Consequent to restoration of all trading terminals by the LSE in view of order dated 29-11-2013 of Court of Senior Civil Judge, Lahore	15.6.2	
1677	Hameed Mukhtar Chaudhry	Terminated	27-Nov-13	Voluntary Termination	15.10.1	
1678	Excel Securities (Pvt.) Limited	Censure	25-Nov-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1679	Main Muhammad Akram Securities (Private) Limited	Censure	25-Nov-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1680	MTM Securities (Private) Limited	Terminated	20-Nov-13	Voluntary Termination	15.10.1	
1681	Value Stock Securities (Pvt.) Limited	Imposition of Penalty	18-Nov-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1682	MTM Securities (Private) Limited	Restricted	18-Nov-13	Consequent to Switching off trading terminals by LSE on the request of MTM Securities (Private) Limited	15.2.1(a)	
1683	Trade-In-Securities (Pvt.) Limited	Censure	7-Nov-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1684	Highlink Capital (Private) Limited	Imposition of Penalty	6-Nov-13	Non-Compliance of CDC Regulations	6.2.2, 6.2.6	
1685	MCFSL - Trustee MCFSL Trustee Atlas Fund of Funds	Terminated	6-Nov-13	Voluntary Termination	15.10.1	
1686	Jamshaid & Hasan Securities (Pvt.) Limited	Imposition of Penalty	5-Nov-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1687	Time Securities (Pvt.) Limited	Imposition of Penalty	5-Nov-13	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.6	
1688	Ghani Osman Securities (Private) Limited	Removal of Restrictions	28-Oct-13	Pursuant to Order dated October 26, 2013 of the Honorable High Court of Sindh at Karachi in Civil Suit No. 1346 of 2013	Court Order	
1689	Ghani Osman Securities (Private) Limited	Restricted	25-Oct-13	Consequent to Suspension of registration of Participant by SECP vide Order dated October 25, 2013	15.2.1(a)	
1690	Fair Edge Securities (Private) Limited	Censure	24-Oct-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1691	Azee Securities (Private) Limited	Imposition of Penalty	10-Oct-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1692	TS Securities (Pvt.) Limited	Imposition of Penalty	10-Oct-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1693	Apex Capital Securities (Private) Limited	Removal of Intention to Suspend	4-Oct-13	Participant has settled the fine imposed by CDC	15.9.1(e)	
1694	Dosslanis Securities (Private) Limited	Imposition of Penalty	2-Oct-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1695	Gul Dhami Securities (Private) Limited	Censure	30-Sep-13	Non-Compliance of CDC Regulations	6.2.6	
1696	AMCAP Securities (Private) Limited	Imposition of Penalty	30-Sep-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1697	First Pakistan Securities Limited	Imposition of Penalty	30-Sep-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1698	Dattoo Securities (Private) Limited	Censure	27-Sep-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1699	Intermarket Securities Limited	Censure	26-Sep-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1700	Apex Capital Securities (Private) Limited	Imposition of Penalty / Intention to Suspend	23-Sep-13	Penalty imposed on non-compliances highlighted in Inspection of Participant Record and Intention to Suspend in case of non removing discrepancies and failure to pay amount of fine.	14.3.1 (b)	
1701	FDM Capital Securities (Private) Limited	Imposition of Penalty	30-Aug-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1702	Oriental Securities (Pvt.) Limited	Imposition of Penalty	30-Aug-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1703	Standard Capital Securities (Pvt.) Limited	Imposition of Penalty	30-Aug-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1704	Ismail Iqbal Securities (Pvt.) Limited	Imposition of Penalty	28-Aug-13	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 6.2A.1	
1705	SNM Securities (Private) Limited	Censure	27-Aug-13	Non-Compliance of CDC Regulations	6.2.2, 6.2.6	
1706	Axis Global Limited	Imposition of Penalty	27-Aug-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1707	Sakarwala Capital Securities (Pvt.) Limited	Censure	20-Aug-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1708	Akhai Securities (Private) Limited	Imposition of Penalty	31-Jul-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1709	Moosa, Noor Mohammad, Shahzada & Company (Private) Limited	Terminated	29-Jul-13	Consequent to forfeiture of Trading Right Entitlement Certificate of the Participant by the KSE	15.3.7	
1710	DJM Securities (Private) Limited	Imposition of Penalty	24-Jul-13	Non-Compliance of CDC Regulations	6.7.2 & 6.2A.1	
1711	Live Securities Limited	Imposition of Penalty	19-Jul-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1712	Invest Capital Markets Limited	Imposition of Penalty	11-Jul-13	Non-Compliance of CDC Regulations	6.2.2 & 6.2.1	
1713	Diyannah Islamic Financial Services (Private) Limited	Imposition of Penalty	10-Jul-13	Non-Compliance of CDC Regulations	6.2A.1 & 6.2.6	
1714	Dalia Securities (Private) Limited	Removal of Restrictions	5-Jul-13	Consequent of re-registration as broker under the Brokers & Agents Registration Rules (the "Rules").	15.6.2	
1715	Arif Majid Chaudhry	Removal of Restrictions	26-Jun-13	Consequent to restoration of trading right entitlement by the LSE and withdrawal of directives of SECP	Rule 7	
1716	Arif Majid Chaudhry	Terminated	26-Jun-13	Voluntary Termination	15.10.1	
1717	Continental Capital Management (Private) Limited	Censure	21-Jun-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1718	Irfan Mazhar Securities (Pvt.) Limited	Censure	21-Jun-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1719	KASB Securities Limited	Censure	21-Jun-13	Non-Compliance of CDC Regulations	6.2A.1, 6.2.6	
1720	Dawood Equities Ltd	Imposition of Penalty	21-Jun-13	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 and 6.2.6	
1721	Mian Nusrat-Ud-Din	Imposition of Penalty	21-Jun-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1722	Darson Securities (Private) Limited	Censure	19-Jun-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1723	M.R.A. Securities (Pvt.) Limited	Censure	17-Jun-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1724	MSMANIAR Financials (Pvt.) Limited	Imposition of Penalty	17-Jun-13	Non-Compliance of CDC Regulations	6.2.6 & 6.7.3	
1725	Live Securities Limited	Removal of Restrictions	17-Jun-13	As the Participant has provided the evidence in form of Sub-Account Opening Form from the Complainant	15.6.3	
1726	Live Securities Limited	Extension of Restricted Period	10-Jun-13	Due to non-resolution of investor's complaint against the Participant	15.3.1	
1727	Alfalalah Securities (Private) Limited	Imposition of Penalty	7-Jun-13	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 and 6.7.3	
1728	Progressive Securities (Private) Limited	Imposition of Penalty	7-Jun-13	Non-Compliance of CDC Regulations	6.2.6	
1729	Live Securities Limited	Restricted	5-Jun-13	Restriction Imposed due to no clarification is given by the Participant w.r.t. Investor complaint	15.3.1	
1730	Ghani Osman Securities (Private) Limited	Censure	4-Jun-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1731	Multiline Securities (Pvt.) Limited	Censure	4-Jun-13	Non-Compliance of CDC Regulations	6.2.6	
1732	Moonaco Securities (Pvt.) Limited	Censure	3-Jun-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1733	Bawa Securities (Private) Limited	Imposition of Penalty	3-Jun-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1734	S. Z. Securities (Pvt.) Limited	Imposition of Penalty	3-Jun-13	Non-Compliance of CDC Regulations	6.2.2 & 6.2A.1	
1735	Alfa Adhi Securities (Private) Limited	Censure	24-May-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1736	Adeel & Nadeem Securities (Pvt.) Limited	Imposition of Penalty	24-May-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1737	Aziz Fidhusein & Company (Private) Limited	Imposition of Penalty	22-May-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1738	Hameed Mukhtar Chaudhry	Removal of Restrictions	21-May-13	Consequent to restoration of trading right entitlement certificate by the LSE	15.6.2	
1739	K. H. S. Securities (Pvt.) Limited	Imposition of Penalty	17-May-13	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6	
1740	ZHV Securities (Private) Limited	Terminated	15-May-13	Consequent to Forfeiture of TRE Certificate by KSE	15.3.7	
1741	Moosa, Noor Mohammad, Shahzada & Company (Private) Limited	Suspended	15-May-13	Consequent to suspension of TRE Certificate by KSE	15.2.1(b)	
1742	Salih Haroon	Terminated	15-May-13	Voluntary Termination	15.10.1	
1743	B & B Securities (Private) Limited	Imposition of Penalty	14-May-13	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 and 6.7.3	
1744	We Financial Services Limited	Imposition of Penalty	14-May-13	Non-Compliance of CDC Regulations	6.2.2 and 6.7.3	



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1745	Zahid Ali Habib	Terminated	14-May-13	Voluntary Termination	15.10.1	
1746	SAZ Capital Securities (Pvt.) Limited	Censure	9-May-13	Non-Compliance of CDC Regulations	6.2.6	
1747	Arif Latif	Terminated	9-May-13	Voluntary Termination	15.10.1	
1748	Mian Nusrat-Ud-Din	Terminated	9-May-13	Voluntary Termination	15.10.1	
1749	Mohammad Amer Riaz	Terminated	9-May-13	Voluntary Termination	15.10.1	
1750	Muhammad Ayub Chaudhry	Terminated	9-May-13	Voluntary Termination	15.10.1	
1751	Sajid Masood	Terminated	9-May-13	Voluntary Termination	15.10.1	
1752	Saima Qaiser	Terminated	9-May-13	Voluntary Termination	15.10.1	
1753	First Fidelity Leasing Modaraba	Restricted	8-May-13	Consequent to Switching off trading terminals by the ISE	15.2.1(a)	
1754	Investforum (Smc-Pvt) Limited	Imposition of Penalty	7-May-13	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.6 & 6.2A1	
1755	Seven Star Securities (Pvt.) Limited	Imposition of Penalty	7-May-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1756	Arif Latif	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1757	Mian Nusrat-Ud-Din	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1758	Mohammad Amer Riaz	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1759	Zahid Ali Habib	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1760	Arif Majid Chaudhry	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1761	Saliha Haroon	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1762	Muhammad Ayub Chaudhry	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1763	Hameed Mukhtar Chaudhry	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1764	Nasir Ali Shah Bukhari	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1765	Sajid Masood	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1766	Saima Qaiser	Restricted	7-May-13	Consequent to Switching off trading terminals by the LSE	15.2.1(a)	
1767	H. M. Idrees H. Adam	Terminated	6-May-13	Voluntary Termination	15.10.1	
1768	Tewfiq Mohammed Amin Fikree	Terminated	6-May-13	Voluntary Termination	15.10.1	
1769	Muhammad Tariq Moti	Terminated	6-May-13	Voluntary Termination	15.10.1	
1770	Raymund J.H.P Byramji	Terminated	6-May-13	Voluntary Termination	15.10.1	
1771	Dawood Mohammad	Terminated	6-May-13	Voluntary Termination	15.10.1	
1772	Surmawala Securities (Private) Limited	Imposition of Penalty	18-Apr-13	Non-Compliance of CDC Regulations	6.2.6, 6.2A1 & 6.7.3	
1773	Apex Capital Securities (Private) Limited	Imposition of Penalty	16-Apr-13	Penalty imposed on non-compliances highlighted in Inspection of Participant Record and Intention to Suspend in case of non removing discrepancies and failure to pay amount of fine.	6.2.2, 6.2.6, 6.2A.1, 6.7.2, & 6.7.3	
1774	A. I. Securities (Private) Limited	Imposition of Penalty	12-Apr-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1775	G. R. Securities (SMC-Pvt.) Limited	Imposition of Penalty	12-Apr-13	Non-Compliance of CDC Regulations	6.2.2 & 6.2A.1	
1776	Sajid Masood	Imposition of Penalty	12-Apr-13	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6	
1777	Stock Street (Private) Limited	Imposition of Penalty	12-Apr-13	Non-Compliance of CDC Regulations	6.2A.1 & 9.1.1	
1778	ZHV Securities (Private) Limited	suspended	11-Apr-13	Consequent to suspension of TRE Certificate by the KSE	15.2.1(b)	
1779	Dalia Securities (Private) Limited	Censure	9-Apr-13	Non-Compliance of CDC Regulations	6.2.6	
1780	Pearl Brokerage (Private) Limited	Censure	9-Apr-13	Non-Compliance of CDC Regulations	6.2.3 & 6.2.6	
1781	Moosa, Noor Mohammad, Shahzada & Company (Private) Limited	suspended	9-Apr-13	Consequent to suspension of clearing member account by the NCCPL	15.2.1(b)	
1782	BlackStone Equities (Private) Limited	Imposition of Penalty	4-Apr-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	
1783	Creative Capital Securities (Private) Ltd.	Imposition of Penalty	4-Apr-13	Non-Compliance of CDC Regulations	6.2.2, 6.2.6	
1784	Prosperity Securities (SMC-Pvt.) Limited	suspended	3-Apr-13	Consequent to completion of 60BD of Restriction	15.3.7(b)	
1785	N.U.A Securities (Pvt.) Limited	Imposition of Penalty	28-Mar-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1786	Techno Fundamental Securities (Private) Limited	Censure	27-Mar-13	Non-Compliance of CDC Regulations	6.2.3 & 6.2.6	
1787	Fair Deal Securities (Private) Limited	Imposition of Penalty	27-Mar-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1788	Maan Securities (Pvt.) Limited	Imposition of Penalty	27-Mar-13	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 9.1.1	
1789	A. H. M. Securities (Private) Limited	Imposition of Penalty	26-Mar-13	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 & 6.7.3	
1790	Ms. Saliha Haroon	Imposition of Penalty	26-Mar-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1791	Alfalah Securities (Private) Limited	Removal of Restrictions	25-Mar-13	Consequent to restoration of trading right entitlement certificate by the KSE	15.6.2	
1792	First National Equities Limited	Removal of Intention to Suspend	18-Mar-13	Participant has settled the fine imposed by CDC	15.9.1(e)	
1793	Switch Securities (Private) Limited	Censure	15-Mar-13	Non-Compliance of CDC Regulations	6.2.6	
1794	Alfalah Securities (Private) Limited	Restricted	15-Mar-13	Consequent to Switching off trading terminals by the KSE	15.2.1(a)	
1795	ZHV Securities (Private) Limited	Restricted	13-Mar-13	Consequent to Switching off trading terminals by the KSE	15.2.1(a)	
1796	Friendly Securities (Private) Limited	Imposition of Penalty	8-Mar-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1797	Khanani Securities (Pvt.) Limited	Imposition of Penalty	8-Mar-13	Non-Compliance of CDC Regulations	6.2A.1	
1798	Harvest Smartrend Securities (Private) Limited	Imposition of Penalty	4-Mar-13	Non-Compliance of CDC Regulations	6.7.3, 6.2A.1 & 9.1.1	
1799	First National Equities Limited	Intention to Suspend	4-Mar-13	Due to failure to pay the fine to CDC	15.9.1(e)	
1800	M. J. Memon Securities (Pvt.) Limited	Censure	27-Feb-13	Non-Compliance of CDC Regulations	6.2.6 & 6.2A.1	
1801	Dalia Securities (Private) Limited	Restricted	26-Feb-13	Consequent to switching off the trading terminal by the ISE due to non-submission of renewal of registration document to SECP	15.2.1(a)	
1802	Sherman Securities (Pvt.) Limited	Imposition of Penalty	20-Feb-13	Non-Compliance of CDC Regulations	6.2.2 & 6.2.6	
1803	GMI Capital Securities (Private) Limited	Imposition of Penalty	19-Feb-13	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1804	KSR Stock Brokerage (Pvt.) Limited	Censure	15-Feb-13	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 & 9.1.1
1805	Arif Majid Chaudhry	Restricted	15-Feb-13	SECP directive pursuant to Rule 7 of Central Depository Companies (Establishment and Regulation) Rules, 1996	-
1806	Baba Equities (Pvt.) Limited	Censure	12-Feb-13	Non-Compliance of CDC Regulations	6.2.6 & 9.1.1
1807	MCBFSL - Trustee AH Dow Jones Pak Titans 15 Index Fund	Terminated	12-Feb-13	Voluntary Termination	15.10.1
1808	Safe Securities (Private) Limited	Censure	11-Feb-13	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6
1809	SAAO Capital (Pvt.) Limited	Imposition of Penalty	11-Feb-13	Non-Compliance of CDC Regulations	6.2.2, 6.2A.1 & 6.7.3
1810	Arif Majid Chaudhry	Removal of Suspension	11-Feb-13	Consequent to restoration of trading right entitlement certificate by the LSE	15.6.2
1811	First National Equities Limited	Imposition of Penalty	7-Feb-13	Non-Compliance of CDC Regulations	6.7.3, 9.1.1 & 6.2A.1
1812	Habib Metropolitan Financial Services Limited	Imposition of Penalty	7-Feb-13	Non-Compliance of CDC Regulations	6.2.2, 6.2.6
1813	Infinite Securities Limited	Imposition of Penalty	7-Feb-13	Non-Compliance of CDC Regulations	6.2.2, 6.2.6
1814	Muhammad Ayub Chaudhry	Imposition of Penalty	28-Jan-13	Non-Compliance of CDC Regulations	6.2.2 & 9.1.1
1815	Jahanzaib Gondal	Terminated	24-Jan-13	Voluntary Termination	15.10.1
1816	A. S. Securities (Private) Limited	Suspended	11-Jan-13	Consequent to completion of 60BD of Restriction	15.3.7(b)
1817	Prosperity Securities (SMC-Pvt) Limited	Restricted	7-Jan-13	Consequent to Switching off trading terminals by the LSE, on the request of the Participant	15.2.1(a)
1818	Moosa, Noor Mohammad, Shahzada & Company (Private) Limited	Removal of Intention to Suspend	4-Jan-13	Participant has settled the fine imposed by CDC	15.9.1(e)
1819	AWJ Securities (Private) Limited	Imposition of Penalty	26-Dec-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1820	Excel Securities (Pvt.) Limited	Imposition of Penalty	26-Dec-12	Non-Compliance of CDC Regulations	9.1.1, 6.2.6
1821	Zafar Securities (Private) Limited	Imposition of Penalty	26-Dec-12	Non-Compliance of CDC Regulations	6.7.3, 6.2.6
1822	Imperial Investments (Private) Limited	Terminated	24-Dec-12	Consequent to expulsion of Participant by the KSE.	15.3.7
1823	ACE Securities (Private) Limited	Imposition of Penalty	18-Dec-12	Non-Compliance of CDC Regulations	6.7.3, 6.2.6
1824	Maha Securities (Pvt.) Limited	Imposition of Penalty	18-Dec-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2A.1 & 9.1.1
1825	Time Securities (Pvt.) Limited	Imposition of Penalty	18-Dec-12	Non-Compliance of CDC Regulations	6.2.3, 6.2.6, 6.2A.1 & 6.7.3
1826	Ahmad Shoaib Akram	Terminated	18-Dec-12	Voluntary Termination	15.10.1
1827	Arif Majid Chaudhry	Suspended	17-Dec-12	Consequent to suspension of trading right entitlement certificate by the LSE	15.2.1(b)
1828	Moosa, Noor Mohammad, Shahzada & Company (Private) Limited	Intention to Suspend	17-Dec-12	Due to failure to pay the fine to CDC	15.9.1(e)
1829	Arif Majid Chaudhry	Restricted	14-Dec-12	Consequent to Switching off trading terminals by the LSE	15.2.1(a)
1830	First National Equities Limited	Restricted	12/3/2012	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.2.1(a)
1831	Arif Majid Chaudhry	Intention to Suspend	30-Nov-12	Due to failure to pay CDC dues	15.9.1(e)
1832	Moosa, Noor Mohammad, Shahzada & Co (Pvt.) Limited	Imposition of Penalty	20-Nov-12	Non-Compliance of CDC Regulations	6.2.2, 6.2.3, 6.2.6, 6.7.2 & 6.7.3
1833	Imperial Investments (Private) Limited	Suspended	13-Nov-12	Consequent to suspension of trading right entitlement certificate by the LSE	15.2.1(b)
1834	Highlink Capital (Private) Limited	Imposition of Penalty	30-Oct-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1835	Imperial Investments (Private) Limited	Imposition of Penalty	24-Oct-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.6 & 9.1.1
1836	Imperial Investments (Private) Limited	Suspended	22-Oct-12	Due to non-compliance of regulatory requirements with respect to transfer of securities and non payment of Penalty	15.2.1(b)
1837	Value Stock Securities (Pvt.) Limited	Imposition of Penalty	19-Oct-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1838	Pearl Securities Limited	Imposition of Penalty	18-Oct-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1839	A. S. Securities (Private) Limited	Restricted	15-Oct-12	Consequent to Switching off trading terminals by the LSE on the request of the Participant.	15.2.1(a)
1840	Invisor Securities (Private) Limited	Restricted	12-Oct-12	Consequent to Switching off trading terminals by the KSE on the request of the Participant.	15.2.1(a)
1841	Imperial Investments (Private) Limited	Restricted	12-Oct-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.2.1(a)
1842	Dattoo Securities (Private) Limited	Imposition of Penalty	8-Oct-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1843	H. P. Byramji & Co. (Pvt.) Limited	Imposition of Penalty	8-Oct-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1844	Rayomund J.H.P. Byramji	Imposition of Penalty	8-Oct-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1845	Pearl Capital Management (Private) Limited	Terminated	4-Oct-12	Membership suspended by the KSE.	15.3.7
1846	Intermarket Securities Limited	Imposition of Penalty	3-Oct-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.3 and 6.2.6
1847	TS Securities (Pvt.) Limited	Imposition of Penalty	28-Sep-12	Non-Compliance of CDC Regulations	6.2 & 6.2.6
1848	Gul Dhami Securities (Private) Limited	Imposition of Penalty	26-Sep-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1849	F.M. Securities (Private) Limited	Imposition of Penalty	14-Sep-12	Non-Compliance of CDC Regulations	9.1.1, 6.2.6
1850	Jamshaid & Hasan Securities (Pvt.) Limited	Imposition of Penalty	13-Sep-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 9.1.1
1851	Pearl Capital Management (Private) Limited	Imposition of Penalty	13-Sep-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.2, 6.7.3 & 9.1.1
1852	Jahangir Siddiqui & Company Limited	Terminated	11-Sep-12	Voluntary Termination	15.10.1
1853	Dosslanis Securities (Private) Limited	Imposition of Penalty	30-Aug-12	Non-Compliance of CDC Regulations	6.2.2 & 6.7.3
1854	Pearl Capital Management (Private) Limited	Restricted	24-Aug-12	Consequent to Switching off trading terminals by the KSE on the request of the Participant.	15.2.1(a)



Disciplinary Register - Participants						
Under Regulation 14.6.1 of the CDC Regulations						
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations	
1855	Pearl Capital Management (Private) Limited	Suspended	24-Aug-12	Membership suspended by the KSE.	15.2.1(b)	
1856	NBP Trustee - NI(UJT) (LOC) Fund	Terminated	15-Aug-12	Voluntary Termination	15.10.1	
1857	First Pakistan Securities Limited	Imposition of Penalty	9-Aug-12	Non-Compliance of CDC Regulations	9.1.1, 6.2.6	
1858	Switch Securities (Private) Limited	Removal of Intention	8/3/2012	Participant has settled the CDC outstanding dues	15.9.1(e)	
1859	Unex Securities (Pvt.) Limited	Censure	1-Aug-12	Non-Compliance of CDC Regulations	6.2.6 & 9.1.1	
1860	AMCAP Securities (Private) Limited	Imposition of Penalty	1-Aug-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 9.1.1	
1861	Arif Majid Chaudhry	Imposition of Penalty	27-Jul-12	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1862	Live Securities Limited	Imposition of Penalty	27-Jul-12	Non-Compliance of CDC Regulations	6.7.3, 6.2.6	
1863	Hum Securities Limited	Imposition of Penalty	25-Jul-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 9.1.1	
1864	Hum Securities Limited	Imposition of Penalty	24-Jul-12	Non-Compliance of CDC Regulations	6.7.3, 6.2.6 & 9.1.1	
1865	Salma	Terminated	20-Jul-12	Voluntary Termination	15.10.1	
1866	YKD Securities (Pvt.) Limited	Terminated	19-Jul-12	Voluntary Termination	15.10.1	
1867	Al-Hamd Investment and Securities (Private) Ltd.	Terminated	19-Jul-12	Voluntary Termination	15.10.1	
1868	Darson Securities (Private) Limited	Removal of Restrictions	28-Jun-12	Participant has removed causes of Restrictions	15.6.2	
1869	Darson Securities (Private) Limited	Removal of Restrictions	28-Jun-12	Participant has removed causes of Restrictions	15.6.2	
1870	Darson Securities (Private) Limited	Imposition of Penalty	25-Jun-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 9.1.1	
1871	Al-Hamd Investment and Securities (Private) Ltd.	Suspended	25-Jun-12	Consequent to completion of 60 Business Days of Restrictions	15.3.7(b)	
1872	Salman Capital Investments (Private) Limited	Terminated	22-Jun-12	Voluntary Termination	15.10.1	
1873	Invisor Securities (Private) Limited	Removal of Restrictions	18-Jun-12	Consequent to change of status as an Active Member by KSE	15.6.2	
1874	Dawoodi Alibhoy Morkas	Terminated	14-Jun-12	Voluntary Termination	15.10.1	
1875	Muhammad Ahmed Nadeem Securities (SMC-Pvt) Limited	Terminated	13-Jun-12	Consequent to cancellation of the membership by the ISE	15.3.7	
1876	Beaming Investment & Securities (Private) Limited	Suspended	8-Jun-12	Consequent to Suspension of Membership by the ISE.	15.2.1(b)	
1877	United Capital Securities (Private) Limited	Terminated	6/3/2012	Consequent to expulsion of Participant by the KSE.	15.3.7	
1878	H.H.K. Securities (Pvt.) Limited	Restricted	6/3/2012	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1879	Khoja's Capital Management (Private) Limited	Restricted	6/3/2012	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1880	Mr. Haroon Suleman	Restricted	6/3/2012	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1881	MAK Securities (Private) Limited	Restricted	6/3/2012	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1882	Motiwala Securities (Private) Limited	Restricted	3-Jun-12	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1883	Naveed H. M. Idrees	Restricted	6/3/2012	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1884	Latif Suleman Securities (Private) Limited	Restricted	6/3/2012	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)	
1885	H.H.K. Securities (Pvt.) Limited	Suspended	31-May-12	Consequent to completion of 60 business days of restrictions	15.3.7(b)	
1886	Motiwala Securities (Private) Limited	Suspended	31-May-12	Consequent to completion of 60 business days of restrictions	15.3.7(b)	
1887	Khoja's Capital Management (Private) Limited	Suspended	31-May-12	Consequent to completion of 60 business days of restrictions	15.3.7(b)	
1888	Khawaja Securities (Pvt.) Limited	Removal of Suspension	30-May-12	Consequent to restoration of trading terminals	15.6.2	
1889	Muhammad Ahmed Nadeem Securities (SMC-Pvt) Limited	Suspended	28-May-12	Consequent to Suspension of membership by the ISE.	15.2.1(b)	
1890	Beaming Investment & Securities (Private) Limited	Restricted	28-May-12	Consequent to Switching off trading terminals by the ISE.	15.2.1(a)	
1891	Beaming Investment & Securities (Private) Limited	Censure	25-May-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3, 6.2.3 & 6.2.6	
1892	SAL Securities (Pvt.) Limited	Censure	25-May-12	Non-Compliance of CDC Regulations	6.2.6 & A041	
1893	A.H.K.D. Securities (Private) Limited	Restricted	24-May-12	Consequent to Switching off trading terminals by the KSE.	15.2.1(a)	



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1894	Invisor Securities (Private) Limited	Restricted	24-May-12	Consequent to Switching off trading terminals by the KSE.	15.2.1(a)
1895	Arif Habib Securities Limited	Terminated	23-May-12	Voluntary Termination	15.10.1
1896	Escorts Investment Bank Limited	Terminated	22-May-12	Voluntary Termination	15.10.1
1897	MCFSL - Trustee UBL Capital Protected Fund-II	Terminated	22-May-12	Voluntary Termination	15.10.1
1898	Stock Master Securities (Private) Limited	Terminated	16-May-12	Consequent to Expulsion of the membership by the LSE	15.3.7
1899	Latif Suleman Securities (Pvt.) Ltd.	Terminated	8-May-12	Voluntary Termination	15.10.1
1900	Aqeel Karim Dhedhi Securities (Pvt.) Ltd.	Terminated	8-May-12	Voluntary Termination	15.10.1
1901	Hum Securities Limited	Terminated	8-May-12	Voluntary Termination	15.10.1
1902	Khoja's Capital Management (Private) Limited	Intention to Suspend	30-Apr-12	Due to failure to pay CDC dues	15.9.1(e)
1903	Naveed H. M. Idrees	Terminated	30-Apr-12	Voluntary Termination	15.10.1
1904	Beaming Investment & Securities (Private) Limited	Restricted	27-Apr-12	Consequent to Switching off of trading terminals by the ISE.	15.2.1(a)
1905	Y. S. Securities & Services (Private) Limited	Terminated	24-Apr-12	Consequent to Expulsion by the LSE	15.3.7
1906	Trust Capital (Private) Limited	Restricted	18-Apr-12	Consequent to Switching off trading terminals by the LSE.	15.2.1(a)
1907	Arif Majid Chaudhry	Removal of Intention to Suspend	18-Apr-12	Participant has settled the CDC outstanding dues	15.9.1(e)
1908	Darson Securities (Private) Limited	Restricted	12-Apr-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.2.1(a)
1909	Darson Securities (Private) Limited	Restricted	12-Apr-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.2.1(a)
1910	Salman Capital Investments (Private) Limited	Restricted	12-Apr-12	Consequent to change of status as inactive member	15.2.1(a)
1911	Stock Master Securities (Private) Limited	Suspended	10-Apr-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.2.1(b)
1912	Y. S. Securities & Services (Private) Limited	Suspended	10-Apr-12	Consequent to Suspension of membership by the LSE.	15.2.1(b)
1913	Y. S. Securities & Services (Private) Limited	Restricted	9-Apr-12	Consequent to Switching off trading terminals by the LSE.	15.2.1(a)
1914	Stock Master Securities (Private) Limited	Restricted	5-Apr-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.2.1(a)
1915	Dawoodi Alibhoy Morkas	Restricted	5-Apr-12	Consequent to Switching off trading terminals by the ISE.	15.2.1(a)
1916	Al-Haq Securities (Pvt.) Limited	Censure	30-Mar-12	Non-Compliance of CDC Regulations	6.7.3 & 6.2.6
1917	Ms. Saliha Haroon	Censure	30-Mar-12	Non-Compliance of CDC Regulations	6.2.2, 6.7.3 & 6.2A.1
1918	Al-Hamd Investment and Securities (Private) Ltd.	Restricted	30-Mar-12	Consequent to Switching off of trading terminals by the LSE.	15.2.1(a)
1919	Stock Master Securities (Private) Limited	Intention to Restrictions	30-Mar-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.1.1(b)(iii)
1920	Dossanis Securities (Private) Limited	Intention to Restrictions	30-Mar-12	Due to non-compliance of regulatory requirements with respect to transfer of securities.	15.1.1(b)(iii)
1921	Harvest Smartrend Securities (Private) Limited	Removal of Intention	27-Mar-12	Participant has settled the CDC outstanding dues	15.9.1(e)
1922	Universal Equities (Private) Limited	Restricted	26-Mar-12	Non-Renewal of Broker Registration Certificate	15.2.1(a)
1923	MAK Securities (Private) Limited	Terminated	22-Mar-12	Voluntary Termination	15.10.1
1924	Haroon Suleman	Terminated	22-Mar-12	Ceasing of as Member of KSE	15.2.1(c)
1925	First National Equities Limited	Removal of Restrictions	22-Mar-12	Participant complied with Regulatory requirements relating to transfer of securities	15.2.1(a)
1926	Mr. Shahid Nauman Rana	Terminated	16-Mar-12	Due to declaration of the Participant as defaulter by the LSE	15.2.1(c)
1927	Hum Securities Limited	Restricted	13-Mar-12	Consequent to Switching off of trading terminals by the KSE.	15.2.1(a)



Disciplinary Register - Participants					
Under Regulation 14.6.1 of the CDC Regulations					
S. No.	Name of Participant	Disciplinary Actions	Notice Date	Reason	Under CDC Regulations
1928	Javed Iqbal Securities (Pvt.) Limited	Censure	28-Feb-12	Non-Compliance of CDC Regulations	6.2.2 & 6.2.6
1929	National Bank of Pakistan	Terminated	28-Feb-12	Voluntary Termination	15.10.1
1930	AKY Securities (Private) Limited	Terminated	27-Feb-12	Voluntary Termination	15.10.1
1931	Value Stock Securities (Pvt.) Limited	Removal of Intention	27-Feb-12	Participant has settled the CDC outstanding dues	15.9.1(e)
1932	First Dawood Investment Bank Limited	Removal of Intention	27-Feb-12	Participant has settled the CDC outstanding dues	15.9.1(e)
1933	Pak United Securities (Private) Limited	Restricted	14-Feb-12	Consequent to non-renewable of broker registration certificate	15.2.1(a)
1934	Shehzad Chamdia Securities (Private) Limited	Terminated	3-Feb-12	Voluntary Termination	15.10.1
1935	Trustee of AH-Pak Brunei Islamic Income Fund	Terminated	3-Feb-12	Voluntary Termination	15.10.1
1936	Switch Securities (Private) Limited	Intention to Suspend	3-Feb-12	Due to failure to pay CDC dues	15.9.1(e)
1937	Harvest Smartrend Securities (Private) Limited	Intention to Suspend	3-Feb-12	Due to failure to pay CDC dues	15.9.1(e)
1938	Arif Majid Chaudhry	Intention to Suspend	3-Feb-12	Due to failure to pay CDC dues	15.9.1(e)
1939	Value Stock Securities (Pvt.) Limited	Intention to Suspend	3-Feb-12	Due to failure to pay CDC dues	15.9.1(e)
1940	First Dawood Investment Bank Limited	Intention to Suspend	3-Feb-12	Due to failure to pay CDC dues	15.9.1(e)
1941	United Capital Securities (Private) Limited	Suspended	1-Feb-12	Consequent to suspension of membership by the KSE.	15.2.1(b)
1942	United Capital Securities (Private) Limited	Restricted	31-Jan-12	Consequent of Switching off of trading terminals by the KSE.	15.2.1(a)
1943	First National Equities Limited	Imposition of Penalty	23-Jan-12	Non-Compliance of CDC Regulations	6.7.3 & 4.19
1944	AFIC Securities (Private) Limited	Censure	18-Jan-12	Non-Compliance of CDC Regulations	6.2.6
1945	Standard Securities (Private) Limited	Terminated	5-Jan-12	Voluntary Termination	15.10.1
1946	Elite Stock Services (Private) Limited	Terminated	5-Jan-12	Voluntary Termination	15.10.1
1947	United Capital Securities (Private) Limited	Revised Intention to suspend	3-Jan-12	Extending the period of Restriction.	9.1.1
1948	Zafar Moti Capital Securities (Private) Limited	Removal of Restrictions	2-Jan-12	Pursuant to Court Order dated 30-12-2011.	Court Order