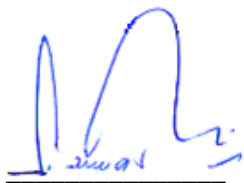


## FOR ALL MARKET PARTICIPANTS AUCTION CALENDAR - GOP IJARAH SUKUK (GIS)

All Market Participants are hereby informed that the Pakistan Stock Exchange Limited (PSX) shall carry out Auction(s) for the sale of GoP Ijarah Sukuk (GIS) in accordance with the Auction Target Calendar for the period from March-25 to May-25 as detailed below:

GIS Type	Auction Date	Settlement Date	Tenor Wise Targets (PKR in Billion)				Target Auction Size (PKR in Billion)
			1 Year	3 Year	5 Year	10 Year	
Short Term Sukuk	06-Mar-25	07-Mar-25	30	-	-	-	30
	09-Apr-25	10-Apr-25	60	-	-	-	60
	07-May-25	08-May-25	30	-	-	-	30
	<b>Total</b>		120	-	-	-	120
Fixed Rental Rate	06-Mar-25	07-Mar-25	-	10	10	10	30
	09-Apr-25	10-Apr-25	-	15	15	15	45
	07-May-25	08-May-25	-	20	20	20	60
	<b>Total</b>		-	45	45	45	135
Variable Rental Rate	06-Mar-25	07-Mar-25	-	10	10	10	30
	09-Apr-25	10-Apr-25	-	25	25	25	75
	07-May-25	08-May-25	-	10	10	10	30
	<b>Total</b>		-	45	45	45	135

Auction notices, and other relevant details will be notified to the market prior to the auction.



**Jawad H. Hashmi**  
General Manager  
Chief Market Operations Office

**Copy to:**

1. The Director General, Debt Management Office
2. The Director / HOD (PRDD), SECP
3. The Secretary General, PSBA
4. Mutual Funds Association of Pakistan
5. Financial Market Association of Pakistan
6. Executive Director, FMRM (SBP)
7. The Chief Executive Officer, PSX
8. The Chief Executive Officer, CDC
9. The Chief Executive Officer, NCCPL
10. PSX Website